

ENDORSEMENT FOR INCREASE OR DECREASE **DUPLICATE ORIGINAL**

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 2001.

Effective October 22nd, 20 07, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Six hundred eighty-five thousand and No/100ths-----(\$ 685,000.00)

to:

Seven hundred fifteen thousand and No/100ths-----(\$ 715,000.00)

Effective January 10th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Seven hundred fifteen thousand and No/100ths-----(\$ 715,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

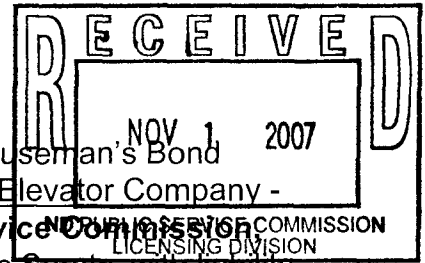
Signed, sealed and dated this 21st day of December, 20 07.

Clifford Farmers Cooperative Elevator Company
(Principal)
BY: Steve Balboa
(Title)

Western Surety Company
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan R. Ritten
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission**, Bismarck, ND, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 2001.

Effective October 17th, 20 07, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED from:**

Six hundred five thousand and No/100ths-----(\$ 605,000.00)

to:

Six hundred eighty-five thousand and No/100ths-----(\$ 685,000.00)

Effective January 10th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED from:**

Six hundred eighty-five thousand and No/100ths-----(\$ 685,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 22nd day of October, 20 07.

Clifford Farmers Cooperative Elevator Company.

BY: Allan Martin (Principal)
President (Title)

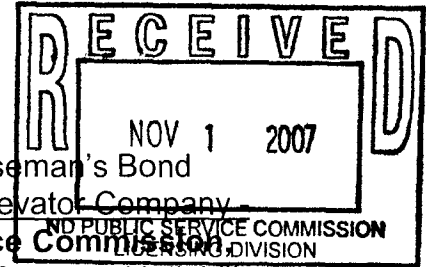
Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Juanita Pachter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company, Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission**, Bismarck, ND, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 2001.

Effective October 1st, 20 07, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED from:**

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

to:

Six hundred five thousand and No/100ths-----(\$ 605,000.00)

Effective January 10th, 20 08, it is hereby understood and agreed that coverage under the attached bond is **DECREASED from:**

Six hundred five thousand and No/100ths-----(\$ 605,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 10th day of October, 20 07.

Clifford Farmers Cooperative Elevator Company.

BY: Alfon Marten (Principal)
President (Title)

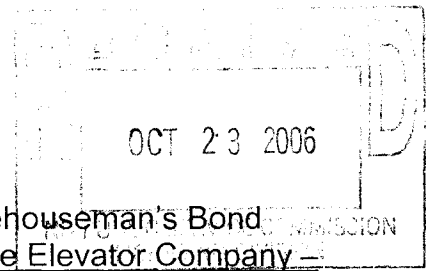
Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan K. Reiter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 2001.

Effective October 10th, 20 06, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

to:

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00)

Effective January 10th, 20 07, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Six hundred eighty thousand and No/100ths-----(\$ 680,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

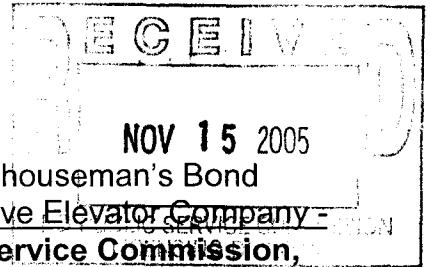
Signed, sealed and dated this 10th day of October, 20 06.

Clifford Farmers Cooperative Elevator Company.
(Principal)
BY: Steve Baldabe mgr.
(Title)

Western Surety Company
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 20 01.

Effective October 27th, 20 05, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

to:

Seven hundred thirty-five thousand and No/100ths-----(\$ 735,000.00)

Effective February 1st, 20 06, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Seven hundred thirty-five thousand and No/100ths-----(\$ 735,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 28th day of October, 20 05.

Clifford Farmers Cooperative Elevator Company
BY: Allen Martin (Principal)

(Title)

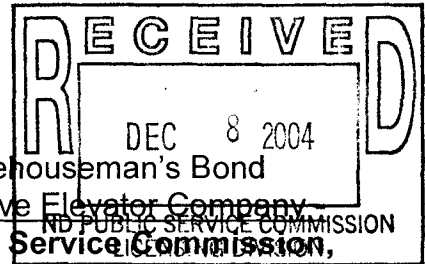
Western Surety Company
BY: Jacci Wacker

Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan K. Reuter

(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company, Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 2001.

Effective November 15th, 20 04, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

to:

Six hundred eighty-five thousand and No/100ths-----(\$ 685,000.00)

Effective February 1st, 20 05, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Six hundred eighty-five thousand and No/100ths -----(\$ 685,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

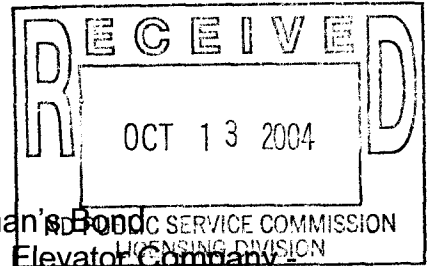
Signed, sealed and dated this 15th day of November, 20 04.

Clifford Farmers Cooperative Elevator Company
BY: Allan Martin (Principal)
President (Title)

Western Surety Company
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company, Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 20 01.

Effective October 1st, 20 04, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED / ~~DECREASED~~**

From:

Four hundred sixty-five thousand and No/100ths-----(\$ 465,000.00----)

To:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00----)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 22nd day of September, 20 04.

Clifford Farmers Cooperative Elevator Company.
(Principal)

Added: Mayville Location

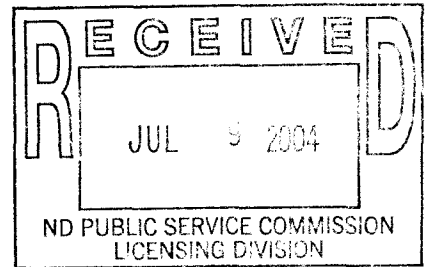
BY: Allen Martin President
(Title)

Western Surety Company

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan H. Richter
(Title)



ASSUMPTION OF LIABILITY CERTIFICATE

Obligee: State of ND Pub Serv Comm Grain Elevator Dov, 12th Fl 600 E. Blvd Ave Bismarck, ND 58505

Principal: Clifford Farmers Cooperative Elevator Co. PO Box 68 Clifford, ND 58016

Effective 08/01/04 this Certificate assumes liability on Bond Number 929102230

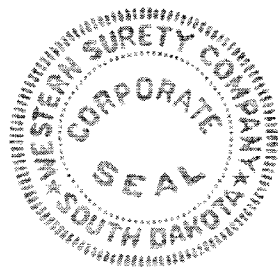
executed and previously filed by American Casualty Company of Reading, PA (465,000)

hereinafter referred to as the Company, in favor of the above-named Obligee.

This certifies that, in consideration of the Agreements and covenants herein contained and other good and valuable consideration, WESTERN SURETY COMPANY hereby assumes liability as surety under the above described bond.

BY ISSUANCE OF THIS CERTIFICATE IT IS AGREED:

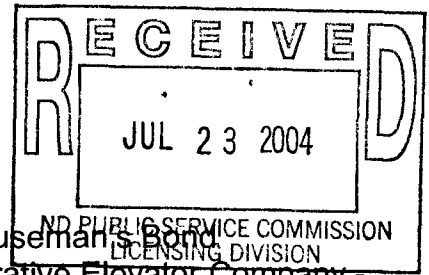
1. That the liability of WESTERN SURETY COMPANY under said bond (a) shall be subject to all of the terms, conditions, limitations and warranties contained in said bond and any amendment thereto or agreement between the Obligee and the Company affecting the same; and (b) shall in no event be greater than would have been the liability of the Company had this Certificate not been issued.
2. That all rights of the Company, which would have been available to the Company by reason of its suretyship under the aforementioned bond, or otherwise, if this Certificate had not been executed, shall inure to the benefit of and be fully enforceable by WESTERN SURETY COMPANY.
3. Signed and dated this 7th day of July, 2004.



BY: Paul T. Bruflat
Paul T. Bruflat, Senior Vice President
Western Surety Company

Certified Mail No. 7003-1680-0002-0652-6666

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 20 01.

Effective June 1st, 20 04, it is understood and agreed that the amount of the above described bond shall be and is hereby ~~INCREASED~~ / **DECREASED**

From:

Five hundred thousand and No/100ths-----(\$ 500,000.00----)

To:

Four hundred sixty-five thousand and No/100ths-----(\$ 465,000.00----)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 28th day of June, 20 04.

Clifford Farmers Cooperative Elevator Company.
(Principal)

BY: Allan Martin President
(Title)

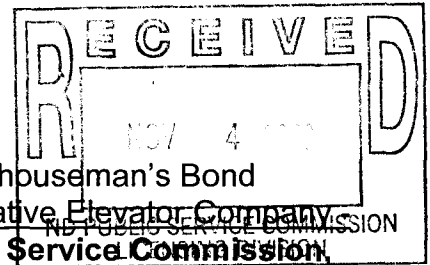
American Casualty Company of Reading,

BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Sharon Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company, Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 20 01.

Effective October 21st, 20 03, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred thirty-five thousand and No/100ths-----(\$ 535,000.00)

to:

Six hundred fifteen thousand and No/100ths-----(\$ 615,000.00)

Effective January 15th, 20 04, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Six hundred fifteen thousand and No/100ths-----(\$ 615,000.00)

to:

Five hundred thousand and No/100ths-----(\$ 500,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 22nd day of October, 20 03.

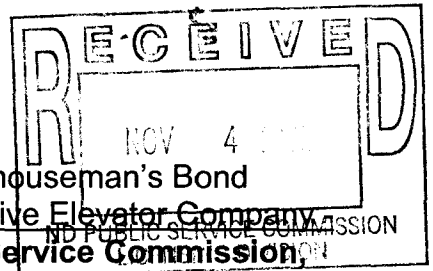
Clifford Farmers Cooperative Elevator Company.
BY: Alton Martin (Principal)
President
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: Susan A. Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company, Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission**, Bismarck, ND, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 2001.

Effective October 13th, 2003, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred thousand and No/100ths-----(\$ 500,000.00)

to:

Five hundred thirty-five thousand and No/100ths-----(\$ 535,000.00)

Effective January 15th, 2004, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Five hundred thirty-five thousand and No/100ths-----(\$ 535,000.00)

to:

Five hundred thousand and No/100ths-----(\$ 500,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

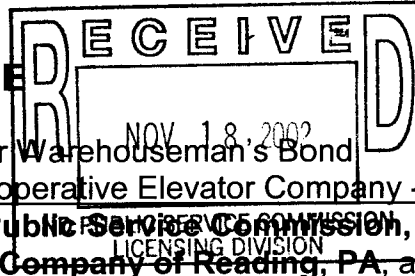
Signed, sealed and dated this 20th day of October, 2003.

Clifford Farmers Cooperative Elevator Company.
BY: Allo Master (Principal)
President (Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 20 01.

Effective November 6th, 20 02, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

Five hundred thousand and No/100ths-----(\$ 500,000.00)

to:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

Effective January 15th, 20 03, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

Five hundred eighty-five thousand and No/100ths-----(\$ 585,000.00)

to:

Five hundred thousand and No/100ths-----(\$ 500,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

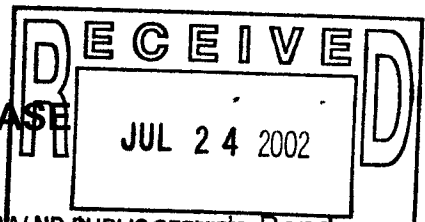
Signed, sealed and dated this 7th day of November, 20 02.

Clifford Farmers Cooperative Elevator Company.
(Principal)
BY: Allan Martin President
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: [Signature]
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE



This endorsement forms a part of Grain Elevator ~~Warrant~~ **BOND** No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 20 01.

Effective July 3rd, 20 02, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED / ~~DECREASED~~**

From:

Four hundred ninety thousand and No/100ths-----(\$ 490,000.00----)

To:

Five hundred thousand and No/100ths-----(\$ 500,000.00----)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 5th day of July, 20 02.

Clifford Farmers Cooperative Elevator Company
(Principal)
BY: Allen Martin
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan J. Richter
(Title)

ENDORSEMENT FOR INCREASE OR DECREASE

NOV 13 2001

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 929102230 written on behalf of Clifford Farmers Cooperative Elevator Company - Clifford, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **American Casualty Company of Reading, PA**, as Surety, with liability commencing August 1st, 20 01.

Effective October 30th, 20 01, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED from:**

Five hundred thirty-five thousand and No/100ths-----(\$ 535,000.00)

to:

Five hundred fifty thousand and No/100ths-----(\$ 550,000.00)

Effective December 20th, 20 01, it is hereby understood and agreed that coverage under the attached bond is **DECREASED from:**

Five hundred fifty thousand and No/100ths-----(\$ 550,000.00)

to:

Four hundred ninety thousand and No/100ths-----(\$ 490,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 30th day of October, 20 01.

Clifford Farmers Cooperative Elevator Company
BY: Allan Martin President
(Principal)
(Title)

American Casualty Company of Reading, PA
BY: Jacci Wacker
Jacci Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission
BY: Susan Richter
(Title)