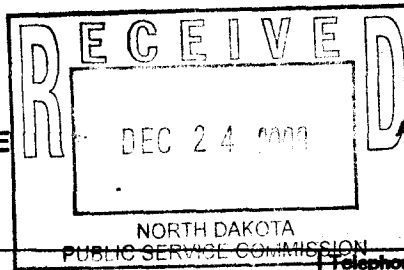




APPLICATION FOR WAREHOUSE LICENSE
PUBLIC SERVICE COMMISSION
 SFN 9470 (01-2000)



New # 3684
 Rec # 6177
 300.00

ANNUAL LICENSE PERIOD
 EXPIRES JULY 31
 NDCC 60-02

Name of Firm <u>Valley Grain Milling Inc</u>		Telephone Number <u>701-347-4353</u>	
Firm's Mailing Address <u>823 1st St S</u>	City <u>Casselton</u>	State <u>ND</u>	Zip Code <u>58051</u>
Warehouse Mailing Address <u>Same</u>	City	State	Zip Code
Warehouse Location <u>Same</u>	Warehouse Capacity including All Annexes and Additional Storage (BU): <u>150,000</u>		
Telephone Number <u>701-347-4353</u>	Railroad <u>BN</u>	County <u>Cass</u>	
Name of General Manager <u>Randy Brag</u>		Name of Station Manager	

PARTNERS IF OPERATED BY GENERAL OR LIMITED PARTNERSHIP - MANAGING PARTNERS IF OPERATED BY LIMITED LIABILITY PARTNERSHIP

NAME	ADDRESS

NAMES & TITLES OF OFFICERS IF OPERATED BY A CORPORATION - NAMES OF MANAGERS IF OPERATED BY A LIMITED LIABILITY COMPANY

TITLE	NAME	ADDRESS
<u>Pres.</u>	<u>Chad Rean</u>	<u>3650 N. Sedona Court West Fargo ND 58078</u>
<u>VP</u>	<u>Randy Brag</u>	<u>5515 160 Ave SE Kindred ND 58012</u>

Do you currently have any commercial weighing or measuring devices (scales used for buying and selling commodities) at your facility?
 No Yes - Please list by manufacturer and capacity. Seedburo & Fairbanks - 60,000 lb

If you currently do not have any commercial weighing or measuring devices located at your facility, whose facility are you using?

Do your future plans include the installation of a device?
 No Yes - When do you plan to begin construction?

This application for license to operate a public grain warehouse is submitted to the Public Service Commission by the undersigned.

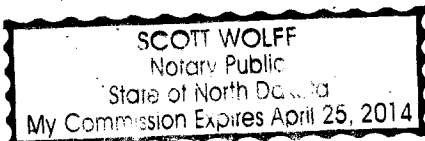
STATE OF North Dakota)
) SS
 COUNTY OF Cass)

Randy Brag being duly sworn, says he/she is the owner or official of the warehouse named in the foregoing application, and that the facts stated in the application are true to his/her own knowledge.

Randy Brag
 Signature of Applicant

Sworn to before me this 22 day of December, 2008

(Seal)



Scott Wolff
 (Notary Public)

My commission expires 4-25-2014



ASSUMPTION OF LIABILITY
ND PUBLIC SERVICE COMMISSION
 SFN 10514 (Rev. 08-99)

PUBLIC SERVICE COMMISSION
 600 E Boulevard Ave Dept 408
 BISMARCK ND 58505-0480

TELEPHONE (701) 328-4097
 Fax (701) 328-2410

Licensee Assuming Liability <i>Valley Grain Milling, Inc</i>		Proposed Transfer Date <i>1-01-09</i>	
Warehouse Address <i>823 1st S.</i>	City <i>Cassellton</i>	State <i>ND</i>	Zip Code <i>58051</i>
Outgoing Licensee <i>Valley Grain Service</i>			
Warehouse Address <i>823 1st St S.</i>	City <i>Cassellton</i>	State <i>ND</i>	Zip Code <i>58051</i>

This inventory transfer is being completed as required by Sections 60-02-40 and 60-02.1-26 of the North Dakota Century Code. The inventory shown below is believed to be accurate but the assuming licensee does agree to assume liability for all grain on hand and outstanding warehouse receipts as of the date of the transfer even if these estimates prove to be inaccurate.

GRAIN INVENTORY (This section must be completed by state licensed grain warehouses)				OUTSTANDING WAREHOUSE RECEIPTS		
KIND OF GRAIN	Amounts	Price	Value	Amounts	Price	Value
<i>Barley</i>	<i>57,000 bu</i>	<i>5.80/bu</i>	<i>\$330,600</i>	<i>NA</i>		
Total Value of Inventory			<i>\$339,600</i>	Total Value Outstanding Receipts		\$
				Number of Outstanding Receipts		

NOTE (If Applicable): The incoming licensee must submit this Assumption of Liability form along with either a request to increase capacity or a warehouse license application. The outgoing licensee must submit a request to discontinue business; the inventory listed above must equal that identified in the request to discontinue business.

The undersigned hereby states that the information presented herein is, to the best of his knowledge, complete and correct.

Signature: *[Handwritten Signature]*

State of *North Dakota*

County of *CASS*

Subscribed and sworn to before me this *22* day of *December* *2008*

Notary Public: *[Handwritten Signature]* Commission Expires *4-25-2014*

(Seal)

SCOTT WOLFF
 Notary Public
 State of North Dakota
 My Commission Expires April 25, 2014

Valley Grain Milling, Inc. Storage & Delivery Policy

All Grain Purchased at this Elevator is Basis Cash Only. VALLEY GRAIN MILLING, INC. Casselton N.D. Will not store grain on warehouse receipt.



SECRETARY OF STATE NORTH DAKOTA



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VALLEY GRAIN MILLING, INC.

Corporation Details

System ID: 11426400 **Phone:** Not on file
Type: BUSINESS CORPORATION
Status: Active & Good Standing
Original File Date: 09/19/2008 **Effective Date:** 09/19/2008
State of Origin: North Dakota

Nature of Business

COMMERCIAL PROCESSING & TRADING OF GRAIN

Principal Office

823 1ST ST S PO BOX 1075 CASSELTON, ND 58012-1075

Registered Agent

RANDY BRAG
823 1ST ST S
PO BOX 1075
CASSELTON, ND 58012-1075
Established Date: Sep 19, 2008

Authorized Shares

Class	Number	Par Value
COMMON	50000.000000	\$1.000000

Generate an Annual Report To File

To Generate a Annual Report form to be filed with the Secretary of State, select the appropriate year of the report you intend to file. This report does not contain details of a report previously filed with the Secretary of State. The annual report years reflected are an indication of the various report forms available in this site and is not an indication that an entity needs to file reports for all years. Missing years indicate that the forms for the missing year have not yet been deployed to the website, or have already been removed, and can be obtained by contacting the Secretary of State.

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