

January 13, 2009

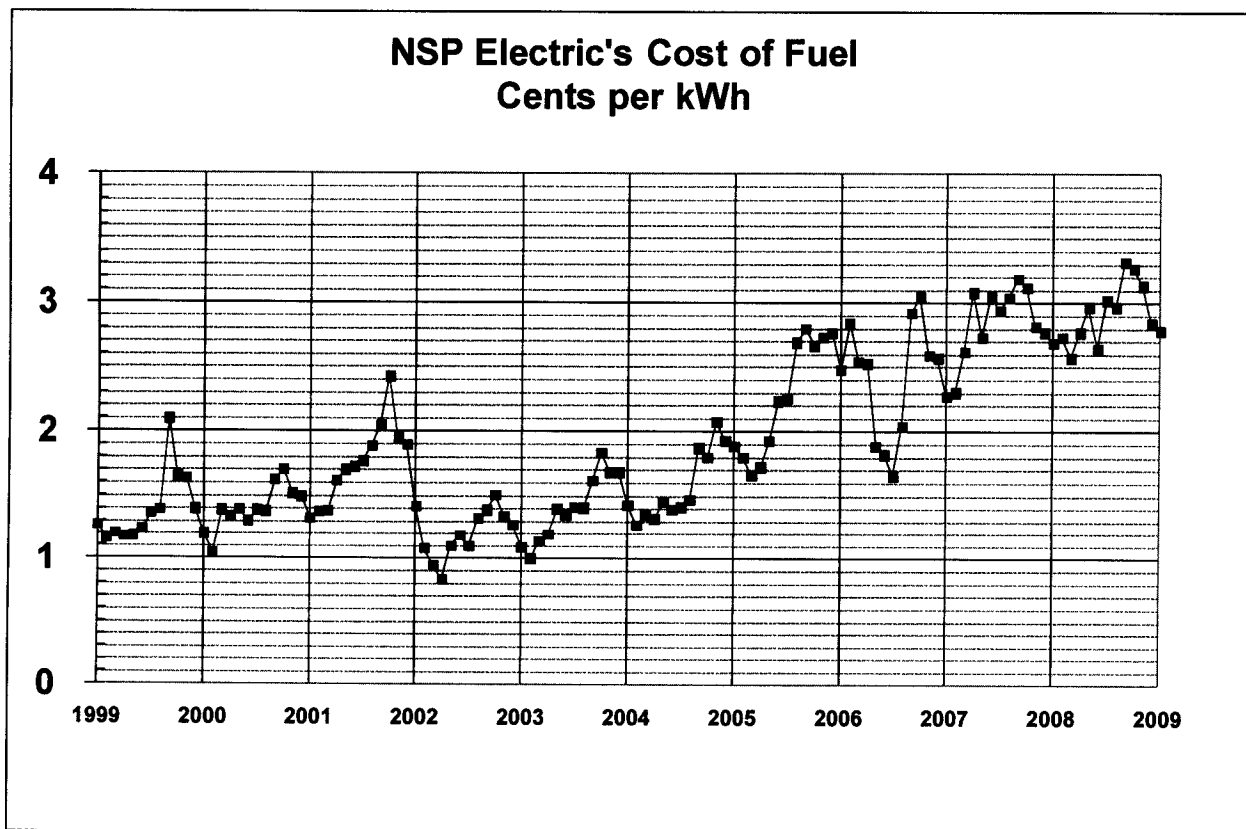
**Northern States Power Company
January 2009
Fuel Cost Adjustment**

Case No. PU-09-15

Northern States Power Company (NSP) decreased its electric fuel cost adjustment by 0.054 cents per kWh from 1.745 cents per kWh. The resulting fuel cost adjustment for January is 1.691 cents per kWh.

Combining NSP's fuel cost adjustment with its 1.092 cents per kWh base cost of fuel already included in base tariff rates brings NSP's total average cost of fuel and purchased energy for billing during the month of January to 2.783 cents per kWh as shown on the graph below.

As a result of this change, the electric bill for a typical NSP residential customer consuming 750 kWh will decrease by \$0.41 for bills rendered during the month of January.



JM