



GRAIN ELEVATOR WAREHOUSE BOND
PUBLIC SERVICE COMMISSION
SFN 7573 (04-2000)

BOND NO:
BR 127701 A

PRINCIPAL

Name Country Grain Cooperative, Inc.			
Address 525 2nd St South	City Eldridge	State ND	Zip Code 58401

SURETY

Name Farmland Mutual Insurance Company			
Address 1100 Locust St, Dept 2006	City Des Moines	State IA	Zip Code 50391

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Six Hundred Sixty Thousand and NO/100 (\$660,000.00) Dollars. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is(are) located as follows: Eldridge, ND Cleveland, ND Windsor, ND

The warehouse(s) described above is(are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

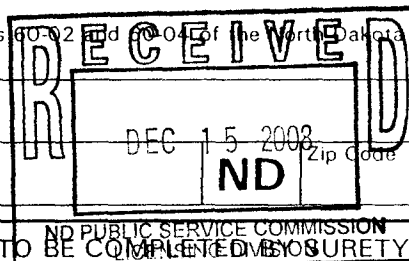
The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by a warehouseman, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on November 1, 2008, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:
Name/Signature: Joe C. Daley
Address: _____ City: _____



THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota)
County of Stutsman) ss.

On this 11 day of December, 2008.

before me personally appeared Rodney R Suko
known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

Rodney R Suko
Signature of Principal

Notary Public RAVIS TRAUT
Notary Public
State of North Dakota
My Commission Expires May 18, 2013

(SEAL)

THIS SECTION TO BE COMPLETED BY SURETY

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

State of Iowa)
County of Polk) ss.

On this 1st day of November, 2008.

before me personally appeared Ronald L. Bruder
known to me to be Attorney In Fact
of said corporation that is described in and that executed the within instrument as SURETY, and acknowledged to me that such corporation executed the same.

Ronald L. Bruder, Attorney In Fact
Name and Title of Person Signing for Surety

Ronald L. Bruder
Signature
Sandy Alitz
Notary Public

My Commission expires 3-24-11

(SEAL)

AUTHORITY OF SIGNERS FOR SURETY

TRANSCRIPTS FROM THE BY-LAWS AND RECORD BOOK OF THE BOARD OF DIRECTORS

Farmland Mutual Insurance Company

1100 LOCUST STREET
DES MOINES IA 50391-3000

, the undersigned, Secretary of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA do hereby certify that the following have been duly appointed Resident Officers or Attorneys-in-Fact of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA by the Board of Directors of the Company:

Ronald L. Bruder, Attorney-in-Fact
Mary L. Murphy, Attorney-in-Fact

Des Moines, Iowa
Des Moines, Iowa

I do further certify that the authority of the Resident Officers or Attorneys-in-Fact, listed above, is in full force and effect.

I do further certify that the following transcript from Article IX, Section 1 of the Amended By-Laws of FARMLAND MUTUAL INSURANCE COMPANY, DES MOINES, IOWA is a just, true and correct copy of the original thereof and is still in full force and effect.

Article IX, Section 1: All policies, bonds, recognizances, stipulations and all underwriting undertakings shall be valid:

1. When signed by the Chairman of the Board, or the President, or a Vice-President, or a Resident Vice-President, or a Departmental Manager, and Secretary or an Assistant Secretary, or a Resident Assistant Secretary or other duly authorized official or agent of the corporation and when sealed with the seal of the corporation where required by law; or
2. When executed by an Attorney-in-Fact.
3. A facsimile signature of an officer shall be effective and binding upon the corporation with the same force and effect as the original signatures of any such officers.

Given under my hand and the seal of the company at Des Moines, Iowa this _____ 1st _____ day of
November _____ 20 08 .



James W. Bodey

Secretary