



Public Service Commission
State of North Dakota

COMMISSIONERS

Kevin Cramer
Tony Clark
Brian P. Kalk

Executive Secretary
Darrell Nitschke

March 31, 2009

600 E. Boulevard Ave. Dept 408
Bismarck, North Dakota 58505-0480
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Mr. Douglas A. Christensen
Pearson Christensen & Clapp, PLLP
24 No. 4th Street PO Box 5758
Grand Forks, ND 58206-5758

RE: Civil No. 18-09-00251
Northwood Mills LLLP
Grain Warehouse
Insolvency
PSC Case No. GE-09-31

Dear Mr. Christensen:

Enclosed in the referenced case are:

1. Executed Release of Bond No. 104 796 578;
2. Partially Executed Stipulations to Withdraw Request to Join Surety as Party and Deposit of Bond Proceeds; and
3. Order Appointing Trustee to substitute for the one we submitted originally.

Assuming you find the Stipulation acceptable, please sign and file an original fully executed Stipulation with the Court, along with the enclosed Order Appointing Trustee. Also, forward an original fully executed Stipulation to the Commission.

If you have any questions, please call me at 701-328-2407.

Sincerely,

Ilona A. Jeffcoat-Sacco (ID#03315)
Special Assistant Attorney General

Enclosures



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March 31, 2009

Mr. Douglas A. Christensen
Pearson Christensen & Clapp, PLLP
24 North 4th Street
PO Box 5758
Grand Forks, ND 58206-5758

RE: Release of Bond No. 104 796 578
Northwood Mills LLLP
PSC Case No. GE-09-31

Dear Mr. Christensen:

Having received payment of \$50,000 from Travelers Casualty and Surety Company of America, the penal sum of Bond No. 104 796 578, the North Dakota Public Service Commission hereby releases Travelers Casualty and Surety Company of America from any and all future liabilities under Grain Elevator Warehouse Bond No. 104 796 578.

If you have any questions, please call me at 701-328-2407.

Best regards,

A handwritten signature in black ink, appearing to read "Illona A. Jeffcoat-Sacco".

Illona A. Jeffcoat-Sacco (ID#03315)
Special Assistant Attorney General

STATE OF NORTH DAKOTA
COUNTY OF GRAND FORKS

IN DISTRICT COURT
NORTHEAST CENTRAL JUDICIAL DISTRICT

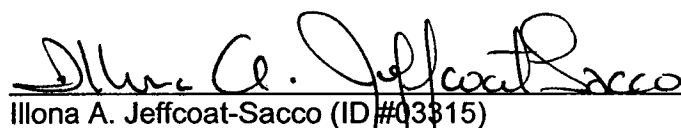
_____)	
Public Service Commission)	CIVIL NO. 18-09-C-00251
)	
Petitioner,)	
)	
vs.)	
)	STIPULATION TO WITHDRAW
Northwood Mills LLLP)	REQUEST TO JOIN SURETY
)	AS PARTY AND DEPOSIT OF
and)	BOND PROCEEDS
)	
Travelers Casualty and Surety)	
Company of America)	
)	
Respondents.)	
_____)	
PSC Case No. GE-09-31)	
)	
_____)	

The Public Service Commission having received and deposited the \$50,000 in bond proceeds from Travelers Casualty & Surety Company of America and having released the surety from future liability, the undersigned stipulate and agree to the withdrawal of the Commission's request to join the surety as a respondent in this action and order the deposit of the penal sum of the bond. It is further stipulated that the Court may enter an order against Northwood Mills, LLLP for the relief sought in paragraphs 1 and 2 of the Public Service Commission's Application for Appointment as Trustee and Motion to Join Surety as Party and for Deposit of Bond Proceeds.

Douglas A. Christensen (ID#02991)
Pearson Christensen & Clapp, PLLP
24 No. 4th Street, PO Box 5758
Grand Forks, ND 58206-5758

Date

Attorney for Northwood Mills LLLP
and Travelers Casualty & Surety Company of America

 31 March 2009

Illona A. Jeffcoat-Sacco (ID #03315)
Annette Bendish (ID#05790)
Special Assistant Attorneys General
State Capitol – 12th Floor
600 E Boulevard Ave – Dept 408
Bismarck, North Dakota 58505-0480

Date

Attorneys for the Public Service Commission

STATE OF NORTH DAKOTA
COUNTY OF GRAND FORKS

IN DISTRICT COURT
NORTHEAST CENTRAL JUDICIAL DISTRICT

Public Service Commission)	CIVIL NO. 18-09-C-00251
)	
Petitioner,)	
)	
vs.)	
)	ORDER APPOINTING
Northwood Mills LLLP)	TRUSTEE
)	
and)	
)	
Travelers Casualty and Surety)	
Company of America)	
)	
Respondents.)	
)	
)	
PSC Case No. GE-09-31)	
)	

The Public Service Commission (Commission) has moved the Court for appointment as trustee of Northwood Mills LLLP under North Dakota Century Code Chapter 60-04. Northwood Mills LLLP operates as a public warehouseman in the State of North Dakota.

It appears from the record that Northwood Mills LLP is insolvent under North Dakota Century Code Chapter 60-04 and that it is in the best interest that a trustee be appointed.

ORDER

THEREFORE, on the Motion of the Commission by and through its attorney, the Commission is appointed trustee of the trust fund provided by North Dakota Century

Code §60-04-03 for the purpose of marshalling all trust assets of the insolvent Northwood Mills LLLP in the manner provided by law.

_____, North Dakota, this ____ day of _____, 2009.

BY THE COURT

Honorable
Judge of the District Court