



Red River
Valley & Western

RAILROAD COMPANY

TELEPHONE: (701) 642-8257

P.O. BOX 608, WAHPETON, NORTH DAKOTA 58074

RECEIVED

April 6, 2009

APR 06 2009

PUBLIC SERVICE COMMISSION

Ms. Annette Bendish
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

Dear Ms. Bendisch:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,

Andrew J. Thompson
President & CEO

Enclosure

2 RR-09-76 Filed: 4/7/2009 Pages: 6
2008 Annual Report

Red River Valley & Western Railroad Company
Andrew Thompson, President & CEO



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Red River Valley & Western Railroad Company	For Year Ended 2008
Business Address P O Box 608, Wahpeton, ND 58-74-0608	Business Telephone Number 701-642-8257

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Andrew J. Thompson, President & CEO	Box 608, Wahpeton, ND 58074-0608
Sharon L. Trudell, Vice-President-Marketing	515 Minnesota Ave, Breckenridge, MN 56520
Daniel L. Zink Assisstant Secretary	Box 608, Wahpeton, ND 58074-0608
Douglas Head, Treasurer, Secretary	1616 W 22 St, Minneapolis, MN 55405

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Douglas Head	1616 W 22 St, Minneapolis, MN 55405

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <i>Andrew J. Thompson</i>	Signature <i>Andrew J. Thompson</i>
Title <i>President & CEO</i>	Date <i>4-6-09</i>

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	12,604,768	Current Liabilities	
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property - Net	9,341,330	Stockholders' Equity	
Total Assets	21,946,330	Total Liabilities and Equity	21,946,330

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income from Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	453	465
7. Miles of road operated under trackage rights	86.5	86.5
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		5,494,630

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	13	2
Yard Locomotive Units		2
Freight Cars		
Covered Hopper	157	6
Open Hopper	29	6
Other	4	
Trailers/Containers		

Schedule B - System Revenue Freight Handled During the Year 2008

carloads 2008 psc

	Originating		Terminating		Total	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	4882	488200	745	74500		
Durum	15	1500	450	45000		
Sunflowers	114	7980	62	4340		
Corn	10061	1106710	4914	491400		
Soybeans	8847	973170	1564	156400		
Barley	769	73055	104	9880		
Other grn	123	12300	158	15800		
Edible beans, peas	312	31200	62	6200		
Flour	671	67100	1	100		
Corn Syrup	5348	588280	5	550		
Sugar	2895	289500	1	100		
Feed & Mill by-products	2073	207300	2	200		
Beet pellets	775	73625	0	0		
Molasses	254	25400	0	0		
Steepwater	296	29600	0	0		
Noodles	36	2700	0	0		
Fertilizer	1	100	1197	119700		
Coal	0	0	1216	121600		
Steel	0	0	1088	119680		
Scrap	414	41400	236	23600		
Propane	0	0	174	13050		
Chemicals	0	0	150	15000		
Lumber	0	0	206	18540		
Machinery	0	0	13	845		
Plastic	0	0	9	675		
Gravel	621	62100	0	0		
Limestone	0	0	239	23900		
Miscellaneous	0	0	343	34300		
Totals	38507	4081220	12939	1295360	51446	

Schedule C - ND Revenue Freight Handled During the Year 2008

carloads 2008 psc ND

	Originating		Terminating		Total	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	3381	338100	700	70000		
Durum	15	1500	450	45000		
Sunflowers	76	5320	24	1680		
Corn	8411	925210	4488	448800		
Soybeans	6381	701910	1106	110600		
Barley	769	73055	104	9880		
Other grn	123	12300	154	15400		
Edible beans, peas	312	31200	62	6200		
Flour	671	67100	1	100		
Corn Syrup	5348	588280	5	550		
Sugar	2895	289500	1	100		
Feed & Mill by-products	2073	207300	2	200		
Beet pellets	775	73625	0	0		
Molasses	254	25400	0	0		
Steepwater	296	29600	0	0		
Noodles	36	2700	0	0		
Fertilizer	1	100	1141	114100		
Coal	0	0	1216	121600		
Steel	0	0	1088	119680		
Scrap	414	41400	236	23600		
Propane	0	0	174	13050		
Chemicals	0	0	150	15000		
Lumber	0	0	206	18540		
Machinery	0	0	4	260		
Plastic	0	0	9	675		
Gravel	621	62100	0	0		
Limestone	0	0	239	23900		
Miscellaneous	0	0	343	34300		
Totals	32852	3475700	11903	1193215	44755	