

BOND NO: BD 7900659891

PRINCIPAL NORTH DAKOTA PUBLIC SERVICE COMMISSION		Name <u>Valley Grain Milling, Inc.</u>	ND PUBLIC SERVICE COMMISSION LICENSING DIVISION	
Address <u>PO Box 1075</u>		City <u>Casselton</u>	State <u>ND</u>	Zip Code <u>58012</u>

SURETY

Name <u>Nationwide Mutual Insurance Company</u> <i>RB</i>		City <u>Des Moines</u>		State <u>IA</u>	Zip Code <u>50391-2006</u>
Address <u>1100 Locust St - Dept 2006</u>		City <u>Des Moines</u>		State <u>IA</u>	Zip Code <u>50391-2006</u>

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Seventy-Five Thousand no/00 (75,000.00) Dollars. The payment of the penal sum shall bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally.

The PRINCIPAL is the operator of a public warehouse(s) doing business in North Dakota. The warehouse(s) operated by the PRINCIPAL is (are) located as follows: 823 1st Street South

The warehouse(s) described above is (are) to be operated pursuant to the law for receiving grain for buying, selling, storing, or shipping for compensation. The surety bond shall cover the warehouse(s) operated by the PRINCIPAL as a whole and not a specific amount for each.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) truthfully perform all duties as a public warehouseman, (2) comply with the provisions of law and the rules and regulations of the North Dakota Public Service Commission (Commission) relating to the storage and purchase of grain by such a warehouseman or track buyer, and (3) pay for all grain purchased and all sums for which the PRINCIPAL shall become liable to the holders of receipts, then this obligation shall be void, otherwise, it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Liability for this undertaking commences on January 1, 2009, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive license period during which the bond is in force, but for losses during any annual license renewal period, shall be limited to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapters 60-02 and 60-04 of the North Dakota Century Code.

Countersigned by North Dakota Resident Agent:

Name/Signature	Address	City, State (ND), Zip Code
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THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

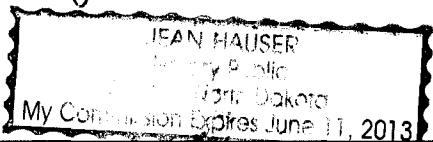
State of ND)ss.
County of Cass

On this 26th day of February, 2009, before me personally appeared Bardy Bragg known to me to be the person of said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

Valley Grain Milling, Inc.

[Signature]
Signature of Principal

[Signature]
Notary Public



(SEAL)

THIS SECTION TO BE COMPLETED BY SURETY

**ACKNOWLEDGMENT OF SURETY
(Corporate Officer)**

State of Iowa)ss. * Richelle Boggess
County of Polk ** Attorney-in-Fact

On this 1st day of January, 2009, before me personally appeared * [Signature] known to me to be of said corporation that is described in and that executed the within instrument as SURETY and acknowledged to me that such corporation executed the same.

Richelle L. Boggess, Attorney-in-Fact

Name and Title or Person Signing for Surety

[Signature]
Signature

[Signature]
Notary Public

My Commission expires November 8, 2009



North Dakota Public Service Commission
State Capitol
Bismarck, ND 58505-0480

Telephone 701-328-1009

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT Nationwide Mutual Insurance Company, a corporation organized under the laws of the State of Ohio, with its principal office in the City of Columbus, Ohio, hereinafter called "Company", does hereby make, constitute and appoint

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|-----------------|---------------------|---------------------|-------------------|-------------------|--------------------|
| Sandra S. Alitz | Richelle L. Boggess | Dixie D. Brown | Ronald L. Bruder | Morgan Collins | Jeff Cose |
| Janelle Duffy | Paulette M. Dyson | Melissa L. Evans | Grant R. Goodenow | Cristopher Hansen | David E. Harbeck |
| Brett E. Harman | Kelly Hemmer | Aaron J. Jamison | Peter Karney | Mike Kuper | Melanie Maher |
| David McClure | Nic Meyer | Beth Miller | Elizabeth Moore | Robert C. Mosher | Brandi Mulvihill |
| Becky Nichols | Michael Paez | Amy J. Palmer | Spencer Paris | Trisha Rees | Scott J. Reisinger |
| Andy Roby | Larry D. Sleg | Patricia M. Vermace | Kim Wells | Carmon R. Wilson | Fayth Wingerter |

each in their individual capacity, its true and lawful Attorney-In-Fact with full power and authority to sign, seal, and execute on its behalf any and all bonds and undertakings and other obligatory instruments of similar nature in penalties not exceeding the sum of **FIVE MILLION AND NO/100 (\$5,000,000.00)** dollars and to bind the Company thereby, as fully and to the same extent as if such instruments were signed by the duly authorized officers of the Company; and all acts of said Attorney pursuant to the authority given are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the following resolution duly adopted by the Board of Directors of the Company.

RESOLVED, that the President, or any Senior Vice President, Vice President, Resident Vice President or Second Vice President be, and the same hereby is, authorized and empowered to appoint Attorneys-In-Fact of the Company and to authorize them to execute any and all bonds, undertakings, recognizances, contracts of indemnity, policies, contracts guaranteeing the fidelity of persons holding positions of public or private trust, and other writings obligatory in nature which the business of the Company may require; and to modify or revoke, with or without cause, any such appointment or authority. The authority granted hereby shall in no way limit the authority of other duly authorized agents to sign and countersign any of said documents on behalf of the Company.

RESOLVED FURTHER, that such Attorneys-in-Fact shall have full power and authority to execute and deliver any and all such documents and to bind the Company, subject to the terms and limitations of the power of attorney issued to them, and to affix the seal of the Company thereto, provided, however, that said seal shall not be necessary for the validity of any such documents.

This Power of Attorney is signed and sealed by facsimile under and by the following By-Laws duly adopted by the Board of Directors of the Company

ARTICLE VIII

Section 10. Execution of Instruments. Any Vice President and any Assistant Secretary or Assistant Treasurer shall have the power and authority to sign or attest all approved documents, instruments, contracts or other papers in connection with the operation of the business of the company in addition to the Chairman and Chief Executive Officer, President, Treasurer and Secretary; provided, however, the signature of any of them may be printed, engraved or stamped on any approved document, contract, instrument or other papers of the company.

IN WITNESS WHEREOF, the said Nationwide Mutual Insurance Company has caused this instrument to be sealed and duly attested by the signature of its President the 15th day of October, 2003.

STATE OF Iowa SS
COUNTY OF Polk



By

President

ACKNOWLEDGMENT

On this 15th day of October, 2003, before me came the above named President for Nationwide Mutual Insurance Company, to me personally known to be the officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, deposes and says, that he is the officer of the Company aforesaid, that the seal affixed thereto is the corporate seal of said Company, and the said corporate seal and his signature were duly affixed and subscribed to said instrument by the authority and direction of said Company.



Notary Public
My Commission Expires March 24, 2011

CERTIFICATE

I, John F. Delaloye, Assistant Secretary of Nationwide Mutual Insurance Company, do hereby certify that the foregoing is a full, true and correct copy of the original Power of Attorney issued by said Company; that the Resolution included therein is a true and correct transcript from the minutes of the meeting of the Board of Directors duly called and held on the 15th day of October, 2003, and the same has not been revoked or amended in any manner; that said Stephen S. Rasmussen was on the date of the execution of the foregoing Power of Attorney the duly elected President of Nationwide Mutual Insurance Company and the corporate seal and his signature as President were duly affixed and subscribed to the said instrument by the authority of said Board of Directors; and the foregoing Power of Attorney is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Assistant Secretary, and affixed the corporate seal of said Company this 1st day of January, 2009

6711
Bd 1(11-03)

This Power of Attorney Expires
07/31/11



Assistant Secretary