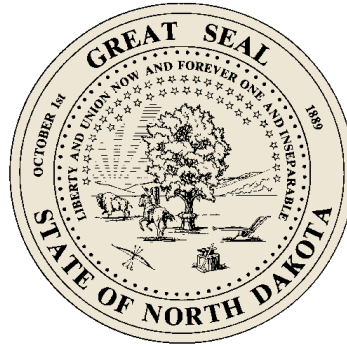
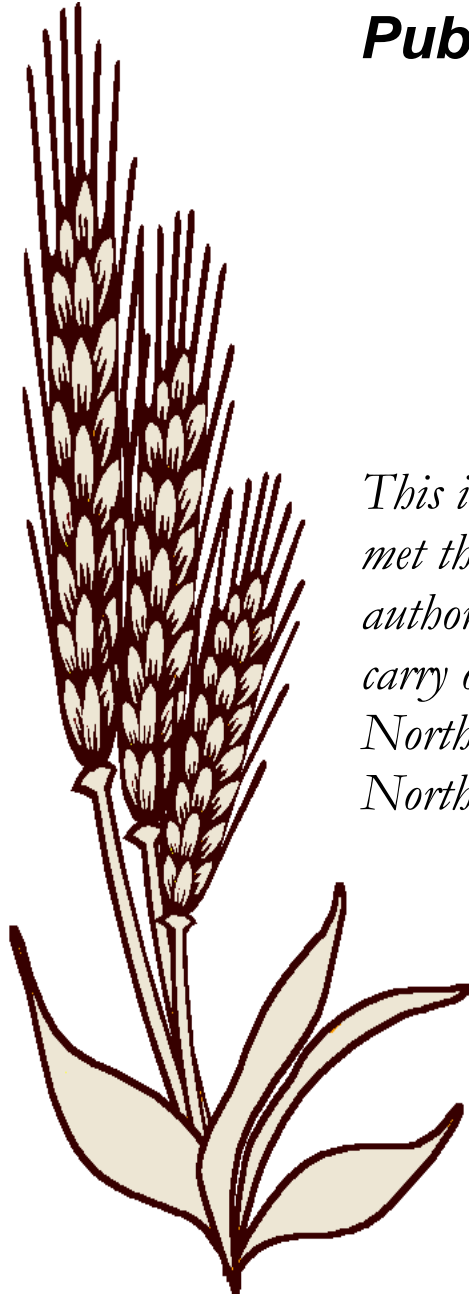


**State of North Dakota  
Public Service Commission**

**License # 408**



*This is to certify that Hettinger Co-op Equity Exchange has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Hettinger, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective the First day of  
August 2009*

*Darrell Nitschke*

*Executive Director*

*Terry Clark*

*Commissioner*