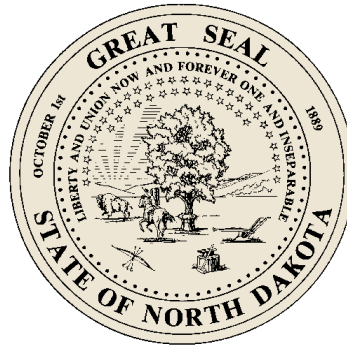


**State of North Dakota  
Public Service Commission**

License # 462



*This is to certify that Farmers Elevator Company of Cooperstown has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Cooperstown, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective the First day of  
August 2009*

*Darrell Nitschke*

*Executive Director*

*Terry Clark*

*Commissioner*