



Public Service Commission
State of North Dakota

COMMISSIONERS

Kevin Cramer
Tony Clark
Brian P. Kalk

Executive Secretary
Darrell Nitschke

January 15, 2010

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Bismarck, North Dakota 58505-0480
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E-mail: ndpsc@nd.gov
Phone 701-328-2400
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Fax 701-328-2410
TDD 800-366-6888 or 711

Jason Parenteau, President/General Manager
Adrian Equity LLC
8924 56th Street SE
Adrian, ND 58472

RE: Grain Warehouse License

Dear Jason:

Enclosed is your North Dakota Grain Storage Warehouse License for Adrian and relevant documents. Your license and each of the colored posters must be displayed at your facility in an area easily visible by patrons.

State law requires that licensees submit grain movement and storage reports. Enclosed is an original form that we ask you to use for making copies when submitting your monthly reports. State law requires that these reports be submitted within 30 days of the end of each month.

Adrian will retain grain movement number **49** which should be used on all your monthly report forms. Please remember that report forms are mailed to the Upper Great Plains Transportation Institute for input in a database and legislation makes the information contained in these reports **CONFIDENTIAL**. Information on individual licensees cannot be released to non-governmental entities without the permission of the licensee.

Your cooperation is appreciated. Thank you and if you have any questions, please call me at 701-328-4097.

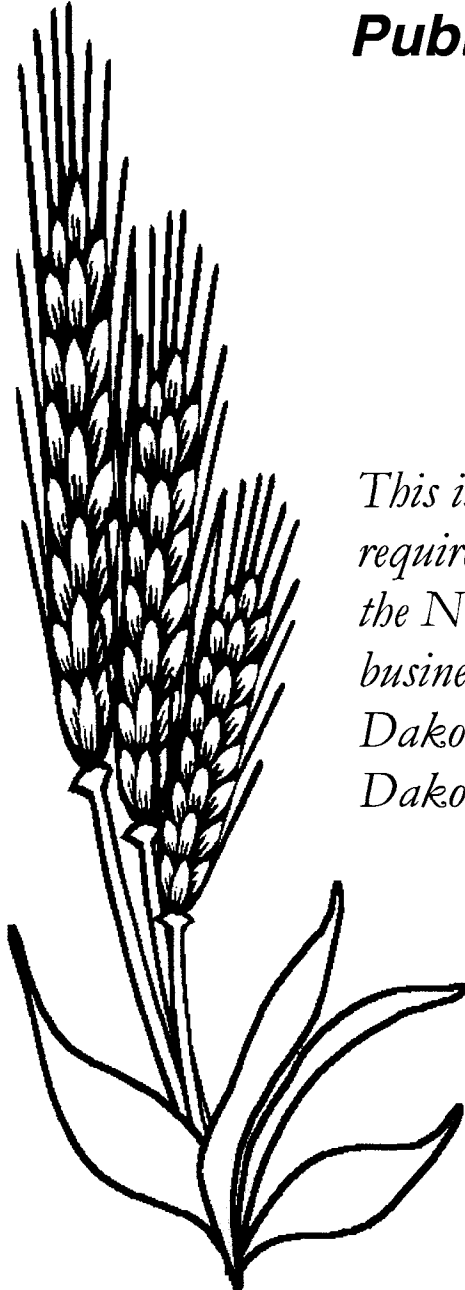
Sincerely,


Susan K. Richter
Licensing Director

Enclosures

**State of North Dakota
Public Service Commission**

License # 1223



This is to certify that Adrian Equity LLC has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Adrian, North Dakota, in conformity with the laws of the State of North Dakota.

Effective January 13, 2010

Daniel Witschko
Executive Secretary

Terry Clark
Commissioner