


# Memorandum

To: Commissioners Brian Kroshus, Julie Fedorchak, and Randy Christmann  
From: Adam Renfandt   
Date: December 26, 2019  
Subject: Financial Assurance for Ashtabula II Wind Farm

Case No. PU-10-104

Ashtabula II, LLC consists of 80 GE 1.5 MW turbines with a nameplate capacity of 120 MWs. This wind farm along with Wilton Wind II were Google's first investment in utility-scale clean energy.

On June 27, 2019, the Commission approved the revised decommissioning plan and cost estimate for the Ashtabula II, LLC wind facility. The total decommissioning amount approved was \$10 million, or \$125,000 per turbine.

On October 17, 2019, Ashtabula II, LLC filed a parent guarantee in the amount of \$10 million with NextEra Energy Capital Holdings, Inc. (NECH) as the guarantor. NECH maintains an A- credit rating with Fitch Ratings, and meets the Commission's requirements to propose a parent guarantee to ensure the decommissioning of the facility.

Staff has reviewed the parent guarantee and recommends the Commission approve it.