

Memorandum

To: Commissioners Brian Kroshus, Julie Fedorchak, and Randy Christmann
From: Adam Renfandt
Date: December 5, 2019
Subject: Langdon Wind – Decommissioning Financial Assurance

Case No. PU-10-105

On June 27, 2018, the Commission approved the revised decommissioning plan and cost estimate for the Langdon Wind facility, in Case No. PU-10-105. Langdon Wind has a nameplate capacity of 159 MW and consists of 106 1.5 MW turbines. The total amount approved for decommissioning the facility was \$13.25 million.

On July 25, 2019, the Commission passed a motion to issue the First Reissued Third Amended Certificate Number 6 from Langdon, LLC to Langdon Renewables, LLC.

On August 29, 2019, NextEra Energy, Inc. (NextEra) filed a decommissioning financial assurance in the form of a parent guarantee in the amount of \$13.25 million for the Langdon Renewables, LLC facility. The notional amount of the parent guarantee is equal to the cost estimate approved by the Commission on June 27, 2018.

The guarantor for the decommissioning of the facility, NextEra Energy Capital Holdings, Inc., has an A- credit rating from Fitch Ratings and meets the other requirements to propose a parent guarantee.

Staff recommends that the Commission approve the parent guarantee, since it is equal to the decommissioning cost estimate provided in NextEra's June 27, 2018 filing, and it has been vetted by legal.