

APPENDIX II
LARKIN & ASSOCIATES, PLLC
ELECTRIC CASE SUMMARIES
TABLE OF CONTENTS

Progress Energy Florida; Docket No. 090079-EI	1
Rocky Mountain Power Company, Docket No. 09-035-23	2
Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Consolidated Edison Company New York, Inc. for Electric Service, Case Nos. 09-E-0428	3
Avista Utilities, Docket No. UE-090134	4
Potomac Electric Power Company, Formal Case No. 1076	5
Rocky Mountain Power Company, Docket No. 08-035-93	6
Rocky Mountain Power Company, Docket No. 08-035-38	7
Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 2008-0083.....	8
Arizona Public Service Company, Application for an Interim Increase in Rates, Docket No. E-01345A-08-0172.....	9
In the Matter of the Filing of a General Rate Application by Tucson Electric Power Company, Docket No. E-01933A-07-0402	10
In the Matter of the Filing of a General Rate Application by UNS Electric, Inc. Docket No. E-04204A-06-0783.....	11
Tampa Electric Company; Docket No. 080317-EI.....	12
United Illuminating Company, Docket No. 08-07-04	13
Entergy Gulf States, Inc. and Entergy Louisiana, Inc.’s Joint Application for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita ; Docket No. U-29203 (Phase II) ...	14
Rocky Mountain Power Company, Docket No. 07-035-93	15
Florida Public Utilities Docket No. 070304-EI	16
Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Consolidated Edison Company New York for Electric Service, Case No. 07-E-0523.....	17
Connecticut Light & Power, Docket No. 07-07-01	18
Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 2006-0386.....	19
Florida Power & Light Company; Docket No. 060038-EI	20
Gulf Power Company; Docket No. 060154-EI.....	21
In the Matter of the Filing of a General Rate Application by Arizona Public Service Company, Docket No. E-01345A-05-0816	22
American Electric Power Company, Civil Action No. C2-05-360.....	23
In the Matter of the Filing of a General Rate Application by Arizona Public Service Company, Docket No. E-01345A-05-0816	24
In the Matter of the Filing of an Emergency Interim Rate Increase and for an Interim Amendment to Decision No. 67744 by Arizona Public Service Company, Docket No. E-01345A-06-009.....	25
Appalachian Power Company and Wheeling Power Company both d/b/a American Electric Power Co., Case No. 05-1278-E-PC-PW-42T	26
Delmarva Power & Light’s Application for Approval of a Change in Electric Distribution Base Rates and Miscellaneous Tariff Charges, Docket No. 05-304.....	27
MEHC Acquisition of PacifiCorp; Docket No. 05-035-54.....	28
United Illuminating Company, Docket No. 05-06-04	29
Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 04-0113.....	30
In the Matter of the Application of Consumers Energy Company for Authority to Increase its Rates for the Generation and Distribution of Electricity and for Other Relief, Case No. U-14347	31
East Kentucky Power Cooperative, Civil Action No. 04-34-KSF.....	32
PacifiCorp Application for Approval of its Proposed Electric Service Schedules and Electric Service Regulations, Docket No. 04-035-42	33

Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Central Hudson Gas & Electric Corporation for Electric & Gas Service, Case Nos. 05-E-0934, 05-G-0935	34
Financial and Management/Performance Audit of the Fuel and Purchased Power Rider of the Cincinnati Gas & Electric Company	35
Savannah Electric & Power Company FCR Fuel Case, Docket No. 21229-U	37
Entergy Arkansas, Inc. Fuel Procurement Review, Docket No. 05-116-U.....	38
Georgia Power Company FCR Fuel Case, Docket No. 19142-U	39
Cinergy Corporation, Civil Action No. IP99-1693 C-M/S	40
American Electric Power Company, Civil Action No. C2-99-1182, C2-99-1250 (consolidated).....	41
Connecticut Light & Power Company; Docket No. 03-07-01RE01	42
Savannah Electric & Power Company FCR Fuel Case, Docket No. 19042-U	43
South Carolina Electric & Gas Company’s Application for an Increase in its Electric Rates and Charges	44
Central Vermont Public Service Corporation; Docket Nos. 6946 & 6988	45
Citizens Utilities Company and Vermont Electric Cooperative; Docket No. 6850/6853	46
Florida Public Utilities Company; Docket No. 030438-EI	47
03-070-R IRP.....	48
PacifiCorp; Docket No. 02-2035-02	49
FERC Full Production Cost Equalization, Docket No. EL01-88-000	50
San Diego Gas & Electric Company; Application No. 02-12-028	51
Connecticut Light & Power Company; Docket No. 03-07-02.....	52
Docket No. PL0-1-000, Comments to FERC relating to Proposal Pricing Policy for Efficient Operation and Expansion of Transmission Grid.....	53
Docket No. RM01-12-000, Comments to FERC relating to Standard Market Design.....	54
Rockland Electric Company, Audit of the Deferred Balances, Docket No. EX02060363, Phases I&II ..55	
Citizens Utilities Company, Vermont Electric Division; Docket No. 5841/5859	56
Docket No. EL02-101, Comments to FERC relating to Se Trans Regional Transmission Organization..57	
Ohio Edison Company, Civil Action No. C2-99-1181	58
Southern Indiana Gas & Electric, Civil Action No. IP99-1692-C-M/S	59
Illinois Power Company, Civil Action No. 99CV833	60
Duke Energy Corporation, Civil Action No. 1:00 CV 1262.....	61
Citizens Utilities Company, Vermont Electric Division; Docket No. 6596	62
Florida Power & Light Company; Docket No. 001148-EI	63
Florida Power Corporation; Docket No. 000824-EI	64
Gulf Power Company; Docket No.020949-EI.....	65
United Illuminating Company, Docket No. 01-10-10	66
PacifiCorp; Docket No. 01-035-01	67
Georgia Power Company and Savannah Electric Power Company Fuel Procurement Review	68
Central Vermont Public Service Corporation; Docket No. 6460.....	69
Georgia Power Company FCR, Docket 13711-U.....	70
Savannah Electric & Power Company FCR Docket No. 13605-U.....	71
Georgia Power Company Rate Case M&S Review, Docket 14000-U	72
PacifiCorp; Docket No. 01-035-23	73
Application of Southern California Edison Company (E-3338-E) for Authority to Institute a Rate Stabilization Plan with a Rate Increase and End of Rate Freeze tariffs, Docket No. 00-11-038, Emergency Application of Pacific Gas and Electric Company to Adopt a Rate Stabilization Plan, Docket No. 00-11-056, Petition of The Utility Reform Network for Modification of Resolution E-3527, Docket No. 00-10-028.....	74
Chesapeake Electric, Docket No. 00-523	75
Connecticut Light & Power Company; Docket No. 00-12-01	76
Wisconsin Public Service Corporation PSCR Plan, Case No. U-12613.....	77
Savannah Electric & Power Company Natural Gas Procurement and Risk Management/Hedging Proposal, Docket No. 13196-U.....	78
Upper Peninsula Power Company PSCR Plan, Case No. U-12604.....	79

Fuel Procurement Audit of Georgia Power Company and Savannah Electric and Power Company (Non-Docket)	80
Delmarva Power & Light Company, d/b/a Conectiv Power Delivery, for Approval of a Cost Accounting Manual and a Code of Conduct Docket No. 99-582	81
Entergy Services, Inc. Docket No. ER00-2854-00	82
Pacific Gas & Electric Company, Attrition and Application for Rate Increase, Docket No. 00-07-043 ..	83
Delmarva Power & Light Company, d/b/a Conectiv Power Delivery, Regarding Certain Billing Issues Involved in the Conversion of the Company's Billing System, Docket No. 00-108	84
Consolidated Edison, Inc. and Northeast Utilities; Docket No. 00-01-11	85
Northern Indiana Public Service (NIPSCO) Complaint, Docket No. 41651	86
Delmarva Power & Light Application for Approval of its Electric and Fuel Adjustments Costs, Docket No. 98-479	87
Delaware Electric Cooperative Restructuring Filing, Docket No. 99-457	88
PacifiCorp dba Utah Power & Light Company; Docket No. 99-035-10	89
Northeast Utilities and Yankee Energy System, Inc.; Docket No. 99-08-02	90
Connecticut Light & Power Company; Docket No. 99-03-36	91
Transition Costs of Nevada Vertically Integrated Electric Utilities	92
The United Illuminating Company for Recovery of Stranded Costs, Docket No. 99-03-04	93
Post-Transition Ratemaking Mechanisms for the Electric Industry Restructuring, Application No. 99-01-016 et al Phase I (California PUC)	94
Connecticut Light & Power Company; Docket No. 99-02-05	95
Connecticut Light & Power Company; Docket No. 98-01-02	96
Investigation of Issues to Be Considered as a Result of Restructuring of Electric Industry; Docket No. 97-8001	97
PacifiCorp, dba Utah Power & Light Company; Docket No. 97-035-01	98
San Diego Gas & Electric Company; Application No. 98-05-006 - Phase I	99
San Diego Gas & Electric Company; Docket No. 98-07-006	100
Georgia Power Company; Docket No. 9355-U	101
Pacific Gas & Electric Company; Application No. 97-12-020 - Phase I	102
Virginia Electric & Power Company; Case No. PUE960296	103
Generic Docket to Consider Competition in the Provision of Retail Electric Service; Docket No. U-0000-94-165	104
Connecticut Light & Power; Docket No. 97-05-12	105
Nevada Power Company; Docket No. 97-7030	106
Application of PECO Energy Company for Approval of its Restructuring Plan Under Section 2806 of the Public Utility Code; Docket No. R-00973953	107
Application of Delmarva Power & Light Company for Approval of a Cost Accounting Manual and a Code of Conduct; Docket No. 97-65	108
Green Mountain Power Corporation; Docket No. 5983	109
Citizens Utility Company, Vermont Electric Division; Docket No. 5859	110
California Utilities' Applications to Identify Sunk Costs of Non-Nuclear Generation Assets, and Transition Costs for Electric Utility Restructuring, and Consolidated Proceedings, A.96-08-001 et.al.	111
Pacific Gas & Electric Company, Southern California Edison Company and San Diego Gas & Electric Company; Application No. 96-08-070, et al	112
Entergy Gulf States, Inc. Docket No. 16705	113
Generic Docket to Consider Competition in the Provision of Retail Electric Service; Docket No. 96-UA-389	114
Hawaiian Self-Insured Property Damage Reserve; Docket No. 95-0051	115
South Carolina Electric & Gas Company; Docket No. 95-1000-E	116
Citizens Utility Company, Arizona Electric Division; Docket No. E-1032-95-433	117
Central Vermont Public Service Corporation; Docket No. 5863	118
Pacific Gas & Electric Company; Application No. 94-12-005-Phase I	119
New Jersey Board of Public Utilities' Generic Proceeding Regarding Recovery of Capacity Costs Associated with Electric Utility Power Purchases from Cogenerators and Small Power Producers - BRC Docket No. EX93060255; OAL Docket No. PUC 96734-94	120
East Kentucky Power Cooperative, Inc.; Case No. 94-336	121

Citizens Utilities Company and Affiliates' Application for Alterations and Amendments to ACC Decision No. 58360 and for Approval of an Accounting Method for AFUDC and AR-13 Costs.....	122
Ohio Power Company, Docket No. 94-996-EL-AIR.....	123
Citizens Utilities Company, Kauai Electric Division; Docket No. 94-0097.....	124
Hawaiian Electric Company; Docket No. 7766.....	125
Consolidated Edison Company; Case No. 94-E-0334.....	126
Monongahela Power Company; Case No. 94-0035-E-42T.....	127
Potomac Edison Company; Case No. 94-0027-E-42T.....	128
El Paso Electric Company; Docket No. 12700.....	129
Florida Power & Light Company; Docket No. 930405-EI.....	130
Southern California Edison Company; Application No. 93-12-025-Phase I.....	131
Mississippi Power & Light Company; Docket No. Docket No. 93-UA-0301*.....	132
Hawaiian Electric Company, Inc. Docket No. 7700.....	133
Central Maine Power Company; Docket No. 92-345.....	134
Puget Sound Power & Light Company; Docket No. UE-92-1262.....	135
Connecticut Light and Power Company; Docket No. 92-11-11.....	136
Tampa Electric Company; Docket No. 920324-EI.....	137
Citizens Utilities Company (Arizona Electric Division); Docket No. E-1032-92-073.....	138
United Illuminating Company; Docket No. 92-06-05.....	139
Metropolitan Edison Company; Docket No. R-922314.....	140
Florida Power Company; Docket No. 910890-EI.....	141
Hawaiian Electric Company, Inc.; Docket No. 6998.....	142
Florida Power Corporation; Docket No. 860001-EI-G.....	143
Green Mountain Power Corporation; Docket No. 5532.....	144
System Energy Resources, Inc.; Docket No. FA-89-28-000.....	145

Progress Energy Florida; Docket No. 090079-EI

Client: Florida Office of Public Counsel
111 W. Madison Street – Room 812
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates, PLLC, was retained by the OPC to review Progress Energy Florida's request for a rate increase. Issues addressed in Mr. Schultz's testimony included: nuclear fuel balance, storm reserve accrual and reserve balance, ARO adjustment working capital, compensation, incentive pay, employee benefits, rate case expense, transmission O&M expense, distribution O&M expense, power operations O&M expense, directors and officers liability insurance, injuries and damages expense adjustment, budget analysis, O&M expense productivity adjustment and other OPC witness adjustments.

Key Participants: Helmuth W. Schultz

Geographic Location: Florida

Contract Duration: 2009

Rocky Mountain Power Company, Docket No. 09-035-23

Client: Utah Office of Consumer Services
Heber Wells Building - Suite 200
160 East 300 South
Salt Lake City, Utah 84114-6782

Contact: Cheryl Murray
801-530-6674

Assignment: Larkin & Associates, PLLC, was retained by the Office of Consumer Services to review Rocky Mountain Power Company's Application for Authority to Increase its Retail Electric Utility Service Rates in Utah and for Approval of its Proposed Electric Service Schedules and Electric Service Regulations. Issues addressed in Ms. Ramas's testimony included: pro forma plant additions, plant held for future use, green tag/REC revenues, target adjustment, Utah distribution expense, Blue Sky costs, wages, employee benefits, medical insurance expense, post employment benefits-FAS 112 costs, pension and other post-retirement benefits, 401(k) expense, Chehalis due diligence bonuses, SERP expense, generation overhaul expense, incremental generation O&M (non-overhaul), MEHC management fees and removal of settlement fees.

Key Participants: Donna Ramas

Geographic Location: Utah

Contract Duration: 2009

Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Consolidated Edison Company New York, Inc. for Electric Service, Case Nos. 09-E-0428

Client: New York Consumer Protection Board
5 Empire State Plaza, Suite 2101
Albany, New York 12223
518-474-8583

Contact: John Walters

Assignment: Larkin & Associates was retained by the New York State Consumer Protection Board to address Consolidated Edison's request for a rate increase. Mr. Schultz's testimony addressed the following issues: labor, other compensation expense, payroll tax expense, employee welfare expense, directors and officer's liability insurance expense, substation operations O&M programs, system & transmission O&M programs, electric operations O&M programs, shared services, customer operations, interference costs, escalation and austerity.

Key participants: Helmuth W. Schultz, III

Geographic Location: New York

Contract Duration: 2009

Avista Utilities, Docket No. UE-090134

Client: Washington State Attorney General's Office
Public Counsel Section
800 Fifth Avenue, Suite 2000
Seattle, WA 98104
(206) 389-2055

Contact: Simon Ffitch

Assignment: Larkin & Associates was retained by the Office of Public Counsel to review Avista Utilities request for an increase in rates. Mr. Larkin's testimony focused on the following issues: production property adjustment, labor (non-executive), labor (executive), capital additions, asset management, information services, CDA Tribe Settlement costs, Colstrip Mercury O&M, incentive compensation, O&M plant expense, insurance expense, Board of Directors meeting costs, Board of Directors fees, customer deposits, injuries and damages reserve, and interest synchronization.

Key Participants: Hugh Larkin, Jr.
Tina Miller

Geographic Location: Washington

Contract Duration: 2009

Potomac Electric Power Company, Formal Case No. 1076

Client: District of Columbia
Office of Peoples Counsel
1133 15th Street N.W., Suite 500
Washington, DC 20005-2710
202-727-3071

Contact: Brian Edmonds

Assignment: Larkin & Associates was retained by the Office of Peoples Counsel to review Potomac Electric Power Company's request for an increase in rates. Ms. Ramas's testimony focused on the following issues: test year, rate base, 13-month average rate base, construction work in progress, cash working capital, revenues, uncollectible expense, storm damage costs, industry contributions & membership dues, credit facility start up costs, directors & officers liability insurance, pension expense, prepaid pension asset/prepaid pension liability, wages & salaries adjustment, correction to employee incentive plan adjustment, employee benefits expense, PEPCO employee club costs,

Key Participants: Donna Ramas
Mark Dady

Geographic Location: Washington, D.C.

Contract Duration: 2009

Rocky Mountain Power Company, Docket No. 08-035-93

Client: Utah Committee of Consumer Services
Heber Wells Building - Suite 200
160 East 300 South
Salt Lake City, Utah 84114-6782

Contact: Cheryl Murray
801-530-6674

Assignment: Larkin & Associates, PLLC, was retained by the Office of Consumer Services to review Rocky Mountain Power Company's Application for an Accounting Order Regarding Pension Curtailment and Pension Measurement Date Change. Ms. Ramas's testimony identified the Committee's position regarding RMP's request for an accounting order in that case. The Company's request contained two components. The first component of the Company's request was for Commission permission to allow the Company to record the impact of a pension curtailment gain as an offset, or reduction, to the pension regulatory asset on its books. The second component of the Company's request was for Commission permission to record on its books the impact of a required change in pension and OPEB plan asset and liability measurement date as an increase to the regulatory asset. RMP proposed to amortize the net effect of these two separate items on the pension regulatory asset over a ten-year period. Ms. Ramas also addressed the amortization period proposed by RMP.

Key Participants: Donna Ramas

Geographic Location: Utah

Contract Duration: 2008

Rocky Mountain Power Company, Docket No. 08-035-38

Client: Utah Committee of Consumer Services
Heber Wells Building - Suite 200
160 East 300 South
Salt Lake City, Utah 84114-6782

Contact: Cheryl Murray
801-530-6674

Assignment: Larkin & Associates, PLLC, was retained by the Office of Consumer Services to review Rocky Mountain Power Company's Notice of Intent to File a General Rate Case on or Soon after June 6, 2008. Ms. Ramas's testimony addressed the following issues: rate mitigation cap, Distribution Plant in Service, Cancelled Projects, Jim Bridger Mine Rate Base, Pension Curtailment and Measurement Date Change, Wage and Employee Benefits, Advertising Expense, Generation Overhaul Expense, and Property Tax Expense.

Key Participants: Donna Ramas

Geographic Location: Utah

Contract Duration: 2008

Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 2008-0083

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
202-685-0130

Contact: Dr. Kay Davoodi
Norman Furuta

Assignment: Larkin & Associates was retained by the Navy Utility Rate and Studies Office (URASO) to perform utility revenue requirement studies. Larkin & Associates reviewed data to obtain an understanding of the Hawaiian Electric Company Inc.'s rate filing package and formulated an opinion concerning the reasonableness of the amounts within the Company's application. Issues addressed in testimony included: customer information system, cash working capital, accumulated deferred income taxes, general inflation, Ward Base Yard capitalization, vehicle fuel cost, expiring amortization, community service activities expense, income taxes, depreciation and amortization, average test year employees, pension and OPEB cost, normalize research and development expenses, research and development tax credit, FUTA tax reduction, international financial reporting standards, rent expense and emission fees.

Key participants: Ralph Smith

Geographic Location: Hawaii

Contract Duration: 2008

Arizona Public Service Company, Application for an Interim Increase in Rates, Docket No. E-01345A-08-0172

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
602-542-4251

Contact: Chris Kempley
Janet Wagner

Assignment: Larkin & Associates, PLLC, was retained by the Arizona Corporation Commission Staff to review Arizona Public Service Company's Application for an Interim Increase in rates. Issues addressed in Mr. Smith's testimony included: the interim rate relief requested by APS, criteria for interim rate relief, ordinary regulatory lag does not justify APS' requested interim rate relief, alleged emergency circumstances, whether APS requires an interim rate increase during the processing of its general rate case, an alternative basis for determining an amount of interim rate increase for APS should the Commission be inclined to grant an increase, and rate design.

Key Participants: Ralph Smith
Mark Dady
Dawn Bisdorf

Geographic Location: Arizona

Contract Duration: 2008

In the Matter of the Filing of a General Rate Application by Tucson Electric Power Company,
Docket No. E-01933A-07-0402

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-3026

Contact: Chris Kempley
Janet Wagner

Assignment: Larkin & Associates was retained by the Arizona Corporation Commission Staff to address Tucson Electric Power Company's General Rate Application. Issues addressed in testimony included: Depreciation Rates, Plant Held for Future Use, Luna Plant Facility, Luna Plant Facility Accumulated Deferred Income Taxes, "Implementation Cost Regulatory Asset", Working Capital, Fuel Inventory, Accumulated Depreciation and ADIT Related to Cost of Removal, Accumulated Depreciation Related to Unauthorized Depreciation Rate Changes, Miscellaneous Accumulated Deferred Income Tax, Account 190, Other Deferred Credits, Customer Care & Billing System, Springerville Unit 1, Luna Facility Depreciation and Property Tax Expense, San Juan Coal Contract, Bad Debt Expense, Edison Electric Institute Dues, Incentive Compensation, Supplemental Executive Retirement Program Expense, Workers' Compensation Expense, Short-Term Sales, Wholesale Trading Activity, Gain on Sale of SO2 Emission Allowances, Property Tax Expense Interest Synchronization, Depreciation Rates Adjustment, Customer Care & Billing System, Markup Above Cost for Charges from Affiliate, Southwest Energy Services, PPFAC Adjustment, Postage Expense, Miscellaneous Service Revenue, Cash Working Capital, Normalize Affiliate Charges to TEP, Legal Expense Related to Motion to Amend Decision No . 62103, Legal Expense Related to California Proceedings, West Connect Charges Related to Regulatory Asset, Other TEP Changes to Operating Income and Rate Base, Purchased Power and Fuel Adjustment Clause, TEP's Historical Misuse of Previous Fuel Adjustment Mechanism, Staffs Proposed PPFAC, TEP's Proposed PPFAC , Costs to Be Included in the PPFAC, Credits to PPFAC Costs Effective Date for PPFAC, PPFAC Forward-Looking and True-Up Components, Carrying Costs on PPFAC bank balance, Filing and Reporting Requirements, Whether Sharing and Cap Provisions Should be Imposed, Requirement for Commission approval of PPFAC, and rate changes.

Key Participants: Ralph C. Smith
Mark Dady

Geographic Location: Phoenix, Arizona

Contract Duration: 2008

In the Matter of the Filing of a General Rate Application by UNS Electric, Inc. Docket No. E-04204A-06-0783

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007

Contact: Maureen Scott (602) 542-0622
Kevin Torrey (602) 542-6031
Alexander Igwe (602) 542-0857
Barbara Keene (602) 542-1290

Assignment: Larkin & Associates was retained by the Arizona Corporation Commission Staff to address the revenue requirement and selected other issues, including new depreciation rates, and rules and regulation changes proposed by the Company. Issues discussed in Mr. Smith's testimony included construction work-in-process, plant in service addition subject to reimbursement, cash working capital, accumulated deferred income tax, revenue adjustment for CARES discount, depreciation and property taxes for CWIP, depreciation and property taxes for CWIP found to be in service in the test year, fleet fuel expense, postage expense, normalize injuries and damages, incentive compensation, supplemental executive retirement program expense, stock based compensation, property tax expense, rate case expense, Edison Electric Institute Dues, other membership and industry association dues, interest synchronization, depreciation rates correction, emergency bill assistance expense, markup above cost for charges from affiliate, Southwest Energy Services, depreciation rates, changes to purchased power and fuel adjustment clause, and the Company's proposed ratemaking treatment for a new peaking unit, Black Mountain Generating Station.

Key Participants: Ralph C. Smith
Mark S. Dady

Geographic Location: Phoenix, Arizona

Contract Duration: 2007

Tampa Electric Company; Docket No. 080317-EI

Client: Florida Office of Public Counsel (OPC)
111 W. Madison Street - 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates, PLLC, was retained by the OPC to review and comment on Tampa Electric Company's request an increase in rates. Issues addressed in Mr. Larkin's testimony included: transmission base rate adjustment clause, annualization of plant-in-service, plant in service projections, CIS upgrades, dredging O&M amortization, plant held for future use, construction work in progress, working capital, storm damage accrual, uncollectible expense, and capital structure. Issues addressed by Mr. Schultz included: payroll, benefits, incentive compensation, D&O liability, tree trimming, pole inspections, transmission inspections, substation preventive maintenance, generation maintenance, rate case expense and office supplies.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz

Geographic Location: Florida

Contract Duration: 2008

United Illuminating Company, Docket No. 08-07-04

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to conduct a review of the United Illuminating Company's application for an increase in distribution rates. Issues addresses in testimony included Incremental CL&M investment, Central Facility, compensation expense, employee benefits, corporate costs, line clearance, professional services, legal services, audit and accounting expense, allocated A&G, insurance expense, reconnect service fees, security and safety expense, customer service expense, data security expense, distribution advertising expense, membership dues, uncollectibles, facility rent expense, postage increase, travel, education and training expense.

Key participants: Helmuth Schultz
Donna Ramas
Tina Miller

Geographic Location: Connecticut

Contract Duration: 2008

Entergy Gulf States, Inc. and Entergy Louisiana, Inc.'s Joint Application for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita ; Docket No. U-29203 (Phase II)

Client: AARP
601 E Street NW
Washington, DC 20049

Mike Twomey

Assignment: Larkin & Associates, PLLC, was retained by the AARP to comment on Entergy Gulf States, Inc. ("EGS-La") and Entergy Louisiana, Inc.'s (ELI) d/b/a Entergy Louisiana, LLC (ELL) (collectively referred to as "the Companies") request for interim and permanent recovery in rates of costs related to Hurricanes Katrina and Rita, and to address the appropriate methodology for determining the amount to be recovered from customers. Issues addressed in Mr. Larkin's testimony included: incremental cost recovery method, insurance proceeds, Community Block Development Grants, and storm recovery cost cut-off date.

Key Participants: Hugh Larkin, Jr.
Tina Miller

Geographic Location: Louisiana

Contract Duration: 2007

Rocky Mountain Power Company, Docket No. 07-035-93

Client: Utah Committee of Consumer Services
Heber Wells Building - Suite 200
160 East 300 South
Salt Lake City, Utah

Contact: Cheryl Murray
801-530-6674

Assignment: Larkin & Associates, PLLC, was retained by the Office of Consumer Services to review Rocky Mountain Power Company's Application for Authority to Increase its Retail Electric Utility Service Rates in Utah and for Approval of Its Proposed Electric Service Schedules and Electric Service Regulations, Consisting of a General Rate Increase of Approximately \$161.2 Million Per Year, and for Approval of a New Large Load Surcharge. Ms. Ramas's testimony addressed the following issues: Powerdale Decommissioning Costs, Cash Working Capital, Pension and PBOP Expense, Incremental Generation O&M Expense, Escalation Expense, Overhaul Expense, Property Tax Expense, Penalty Settlement Fees, and Income Tax Expense.

Key Participants: Donna Ramas

Geographic Location: Utah

Contract Duration: 2007

Florida Public Utilities Docket No. 070304-EI

Client: Florida Office of Public Counsel
111 W. Madison Street - 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates, PLLC, was retained by the OPC in the review of Florida Public Utilities Company's review of 2007 electric infrastructure storm hardening plan filed pursuant to Rule 25-6.0342. Issues addressed in Mr. Larkin's testimony included: other property and investments, cash, special deposits-electric, customer accounts receivable, accumulated provision for uncollectibles, prepaid insurance, unbilled revenue, regulatory asset-retirement plan, temporary services, deferred debits-rate case expense, regulatory treatment of over and under recovery of fuel and conservation costs, storm reserve, interest accrued-customer deposits, forfeited discounts, rate case expense, other informational advertising, tree replacement, inspection and testing of substation equipment, economic development expense, postage expense, supervisory training expense, travel for compliance accountant, BDO Seidman increase, uncollectible accounts, revisions to projection factors, staff audit findings, storm hardening expenses, and taxes.

Key Participants: Hugh Larkin, Jr.
Tina Miller

Geographic Location: Florida

Contract Duration: 2007

Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Consolidated Edison Company New York for Electric Service, Case No. 07-E-0523

Client: New York Consumer Protection Board
5 Empire State Plaza, Suite 2101
Albany, New York 12223
518-474-8583

Contact: John Walters

Assignment: Larkin & Associates was retained by the New York State Consumer Protection Board to address Consolidated Edison's request for an increase in electric rates. Mr. Schultz and Ms. (DeRonne) Ramas' testimony addressed the following issues: labor, employee welfare expense, insurance, MGP/Superfund, substation operations O&M programs, substation & transmission O&M programs, electric operations O&M programs, facilities expense, customer operations, steam operations, interference costs, storm costs, escalation and plant-in-service retirements.

Key participants: Helmuth W. Schultz, III

Geographic Location: New York

Contract Duration: 2007

Connecticut Light & Power, Docket No. 07-07-01

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to conduct a review of the Connecticut Light & Power Company's application for an increase in rates. Issues addressed in testimony included: storm reserve and incremental expense, insurance expense, tree trimming, overhead maintenance, underground maintenance, payroll, employee and officer compensation, employee benefits, supplemental retirement 401(k) expense, non supplemental retirement 401(k) expense, payroll tax expense, and property tax expense.

Key participants: Helmuth Schultz
Donna Ramas

Geographic Location: Connecticut

Contract Duration: 2007

Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 2006-0386

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Navy Utility Rate and Studies Office (URASO) to perform utility revenue requirement studies. Larkin & Associates reviewed data to obtain an understanding of the Hawaiian Electric Company Inc.'s rate filing package and formulated an opinion concerning the reasonableness of the amounts within the Company's application. Issues addressed in testimony included: pension asset, cash working capital, accumulated deferred income taxes for AFUDC in CWIP, June 2007 updates, known and measurable rate changes, amortization of pension asset, Edison Electric Institute dues, security services expense, Community Process expense, Income Taxes – Interest Synchronization, Research, Development and Demonstration Expenses in Miscellaneous O&M, Average Test Year Employees, HECO's Proposed Pension Tracking Mechanism and HECO's Proposed OPEB Tracking Mechanism.

Key participants: Ralph Smith

Geographic Location: Hawaii

Contract Duration: 2006

Florida Power & Light Company; Docket No. 060038-EI

Client: Florida Office of Public Counsel (OPC)
111 W. Madison Street - 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates, PLLC, was retained by OPC to review and comment on Florida Power & Light Company (FPL or Company) request for recovery of storm restoration costs, and to address the appropriate methodology for determining the amount to be recovered from customers. Issues addressed in testimony included: Company's accounting for storm damage costs, the use of variances or estimates of costs included in base, financial statements, Company's method of cost recovery, Company's budget process, lost revenue, other costs which should be excluded from storm cost recovery, storm restoration request, payroll, labor, items covered under warranty, remaining contingencies, joint use poles, plant repair estimates, advertising and communications costs, capital items, proceeds received for loan of personnel and equipment, and cut-off date.

Key Participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Florida

Contract Duration: 2006

Gulf Power Company; Docket No. 060154-EI

Client: Florida Office of Public Counsel (OPC)
111 W. Madison Street - 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the OPC review the Company's petition and submit testimony setting forth the principles which should underlie the cost recovery for storm damages. Issues addressed in Mr. Larkin's testimony included: incremental cost recovery method, voluntary addition to storm reserve, true-up, 2005 storm cost recovery date, servicing and administrative fees, and accounting entries associated with storm-recovery financing.

Key Participants: Hugh Larkin, Jr.
Mark Dady

Geographic Location: Florida

Contract Duration: 2006

In the Matter of the Filing of a General Rate Application by Arizona Public Service Company,
Docket No. E-01345A-05-0816

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-0745

Contact: Matt Rowell

Assignment: Larkin & Associates was retained by the Arizona Corporation Commission Staff to address Arizona Public Service Company's (APS) proposed depreciation rates and follow through on issues raised by the Staff concerning depreciation rates in the last APS rate case.

Key Participant: Ralph C. Smith

Geographic Location: Phoenix, Arizona

Contract Duration: 2006

American Electric Power Company, Civil Action No. C2-05-360

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 514-1111

Contact: Jason Dunn

Assignment: Larkin & Associates was retained by the Department of Justice to analyze American Electric Power Company's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its findings and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Indiana, Ohio, Virginia, West Virginia

Contract Duration: 2006

In the Matter of the Filing of a General Rate Application by Arizona Public Service Company,
Docket No. E-01345A-05-0816

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-3026

Contact: Chris Kempley
Janet Wagner

Assignment: Larkin & Associates was retained by the Arizona Corporation Commission Staff to address Arizona Public Service Company's (APS) proposed depreciation rates and follow through on issues raised by the Staff concerning depreciation rates in the last APS rate case.

Key Participant: Ralph C. Smith

Geographic Location: Phoenix, Arizona

Contract Duration: 2006

In the Matter of the Filing of an Emergency Interim Rate Increase and for an Interim Amendment to Decision No. 67744 by Arizona Public Service Company, Docket No. E-01345A-06-009

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-0745

Contact: Matt Rowell

Assignment: Larkin & Associates was retained by the Arizona Corporation Commission Staff to address Arizona Public Service Company's (APS) application for an emergency interim rate increase. Issues addressed in testimony included: the \$776.2 million cap on recovery of fuel and purchased power expenses, the emergency relief requested by APS and whether APS is experiencing a "financial emergency", and whether requirements should be placed on the Company as conditions for approval of all or part of its emergency request, operation of the PSA as it relates to APS' request for an emergency rate increase.

Key Participant: Ralph C. Smith

Geographic Location: Phoenix, Arizona

Contract Duration: 2006

Appalachian Power Company and Wheeling Power Company both d/b/a American Electric Power Co., Case No. 05-1278-E-PC-PW-42T

Client: Consumer Advocate Division
State of West Virginia
Public Service Commission
7th Floor, Union Building
723 Kanawha Boulevard, East
Charleston, WV 25301
(304) 558-0526

Contact: Billy Jack Gregg, Esquire

Assignment: Larkin & Associates was retained by the West Virginia Consumer Advocate Division (CAD) to review the rate request of Appalachian Power Company and Wheeling Power Company. Issues addressed by Larkin & Associates in testimony included: utility plant held for future use, prior period accumulated depreciation, prepayments, cash working capital, inactive to zero usage material and supplies inventory, self funded reserve accruals, rate base related asset retirement obligation adjustments, pole rental expense, remodeling expense, airplane costs, club initiation fees, written off obsolete inventory, incentive compensation, rate case expense, life insurance premiums, public relations expense, Edison Electric Institute Dues, Other Membership Dues, Three-Year Amortization from Loss on Sale of Bluefield and Wheeling Office Buildings, Amortization of Deferred RTO Formation, Service Company Billings, Institutional Advertising Expense, Interest on Customer Deposits, Expanded Net Energy Cost (ENEC), T&D Management, Consolidated Income Taxes, Interest Synchronization, Depreciation & Amortization Related to Asset Retirement Obligations, Maintenance of Boiler Plant Account 512, Maintenance of Electric Plant Account 513, Income Tax Expense

Key participants: Hugh Larkin, Jr.
Ralph C. Smith
Donna M. Ramas
Mark S. Dady

Geographic Location: West Virginia

Contract Duration: 2006

Delmarva Power & Light's Application for Approval of a Change in Electric Distribution Base Rates and Miscellaneous Tariff Charges, Docket No. 05-304

Client: Delaware Division of the Public Advocate
820 N. French Street, 4th Floor
Wilmington, DE 19801

Contact: G. Arthur Padmore
(302) 577-5077

Assignment: Delmarva Power and Light Company's Application for Approval of a Change in Electric Distribution Base Rates and Miscellaneous Tariff Changes. Mr. Smith's testimony focuses on Delmarva's proposed depreciation rates for Distribution Plant. Issues addressed in testimony included: objective of depreciation expense, book depreciation expense, depreciable utility plant, accumulated depreciation, impact on the company's revenue requirement, negative net salvage, FAS 143 regulatory liability, remaining life depreciation, whole life depreciation rate, excessive depreciation rate, asset retirement obligations (AROs), FERC Order 631, cost of removal, plant in service, five-year average net salvage allowance approach, and five year rolling average.

Key Participants: Ralph C. Smith

Geographic Location: Delaware

Contract Duration: 2006

MEHC Acquisition of PacifiCorp; Docket No. 05-035-54

Client: Committee of Consumer Services
Heber M. Wells Building, Room 408
160 East 300 South, P.O. Box 146782
Salt Lake City, Utah 84114-6782
(801) 530-6674

Contact: Dan Gimble

Assignment: Larkin & Associates was retained by the Utah Committee of Consumer Services to review and evaluate the acquisition of PacifiCorp by Mid-American Holding Company. Larkin & Associates participated in settlement negotiations and recommended several merger conditions to ensure PacifiCorp's Utah customers were not harmed by the acquisition. We also recommended several modifications to the Company's proposed merger conditions.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Salt Lake City, Utah

Contract Duration: 2005-2006

United Illuminating Company, Docket No. 05-06-04

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to conduct a review of the United Illuminating Company's application for an increase in distribution rates for the four year period, 2006 through 2009. Issues addressed in testimony included gross revenue conversion factor, additions to plant in service, central facility, compensation expense, medical expense, dental expense, 401(k) expense, pension expense, OPEB-Medical expense, training expense, storm expenses & reserve, DOL insurance, sublease income, membership dues, postage, advertising expense, line clearance expense, outside services-environmental costs, income tax expense, and earnings sharing plan.

Key participants: Helmuth Schultz
Donna Ramas
Tina Miller

Geographic Location: Connecticut

Contract Duration: 2005

Hawaiian Electric Company, Application for Approval of Rate Increases & Revised Rate Schedules and Rules, Docket No. 04-0113

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Navy Utility Rate and Studies Office (URASO) to perform utility revenue requirement studies. Larkin & Associates reviewed data to obtain an understanding of the Hawaiian Electric Company Inc.'s rate filing package and formulated an opinion concerning the reasonableness of the amounts within the Company's application. Issues addressed in testimony included net plant in service update, rate base updates, property held for future use, pension asset, unamortized HRS system development costs, cash working capital, fuel inventory placeholder, other operating revenue, removal of DSM costs, standard labor rates and test year overtime, average test year employees, fuel related expense, production operations and maintenance expense, customer service expense-reorganization, depreciation and amortization expense, administrative and general expense, other taxes-SUTA, income taxes-interest synchronization, electric sales revenue and fuel update placeholder, King Street lease.

Key participants: Ralph Smith

Geographic Location: Hawaii

Contract Duration: 2005

In the Matter of the Application of Consumers Energy Company for Authority to Increase its Rates for the Generation and Distribution of Electricity and for Other Relief, Case No. U-14347

Client: Office of Attorney General
G. Mennen Williams Building
7th Floor
525 Ottawa St.
P.O. Box 30212
Lansing, MI 48909
(517) 373-1110

Contact: Donald Erickson

Assignment: Larkin & Associates was retained by the Michigan Attorney General to address issues raised by the Consumers Energy Company in its application for authority to increase rates for the generation and distribution of electricity in this proceeding. Testimony presented by Mr. Smith included amortization of pension funding contribution/request for a regulatory asset, property insurance expense, customer operations: low income energy efficiency fund (LIEEF), active and retired employees insurance, electric property taxes, electric system operations expense: forestry, incentive compensation, and other adjustments. Other issues addressed included CECO's proposal for single-issue ratemaking for pension expense variations, other post employment benefits expense variations, and financing cost recommendation if either pension or OPEB deferral plan is adopted.

Key participants Ralph C. Smith

Geographic Location: Michigan

Contract Duration: 2005

East Kentucky Power Cooperative, Civil Action No. 04-34-KSF

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 514-1111

Contact: Jason, Dunn

Assignment: Larkin & Associates was retained by the Department of Justice to analyze EKPC's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its findings and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Kentucky

Contract Duration: 2005

PacifiCorp Application for Approval of its Proposed Electric Service Schedules and Electric Service Regulations, Docket No. 04-035-42

Client: Utah Committee of Consumer Services
Heber M. Wells Building, Room 408
PO Box 146782
Salt Lake City, UT 84114-6782
(801) 530-6798

Contact: Cheryl Murray

Assignment: Larkin & Associates was retained by the Committee of Consumer Services to analyze the reasonableness of PacifiCorp's request for a \$123.6 million increase in its Utah Jurisdictional revenue requirement and to make recommendations to the Commission in the areas of rate base and operating income. Issues addressed in testimony included additions to plant in service, customer service deposits, cash working capital, mapping to FERC accounts, escalation factors, scrap sales, CSS/SAP life extension, capital lease interest, SO2 emissions allowances, plant addition cost savings, pension expense, regional transmission organization (RTO) West expense, Sarbanes Oxley compliance, tax advisory expense, property and liability insurance expense, new process support costs, and income tax issues.

Key participants: Donna Ramas

Geographic Location: Utah

Contract Duration: 2004 - 2005

Proceeding on the Motion of the Commission as to the Rates, Charges, Rules and Regulations for Central Hudson Gas & Electric Corporation for Electric & Gas Service, Case Nos. 05-E-0934, 05-G-0935

Client: New York Consumer Protection Board
5 Empire State Plaza, Suite 2101
Albany, New York 12223
518-474-8583

Contact: John Walters

Assignment: Larkin & Associates was retained by the New York State Consumer Protection Board to address the issues of pension costs, other post employment benefits, site investigation and remediation costs for prior manufactured gas plant sites and right of way maintenance/storm damage expense.

Key participants: Hugh Larkin Jr.

Geographic Location: New York

Contract Duration: 2005

Financial and Management/Performance Audit of the Fuel and Purchased Power Rider of the Cincinnati Gas & Electric Company

Client: Energy Ventures Analysis, Inc.
1901 N. Moore Street, Suite 1200
Arlington, VA 22209-1706
(703) 276-8900

Contact: Emily Medine, Energy Ventures Analysis, Inc., 412/421-2390
Steven Reilly, Assistant Attorney General, 614/466-4397
Ray Strom, Public Utilities Commission of Ohio,
Ray.Strom@puc.state.oh.us
Stuart Siegfried, Public Utilities Commission of Ohio -
Environmental Specialist, 614/466-7536

Assignment: Larkin & Associates, PLLC (Larkin) functioned as a subcontractor to Energy Ventures Analysis, Inc. (EVA) in this audit. Larkin's review on this project was the Financial Audit of Cincinnati Gas & Electric Company's (CG&E) Fuel, Economy Purchased Power and Emission Allowance Component (FPP Component) for the audit period of January through June, 2005. The review by Larkin was coordinated with EVA's Management/Performance Audit of CG&E's FPP Component for this same audit period, which included a detailed analysis by EVA of CG&E's coal procurement and emission allowances. Pursuant to the Commission's Entry on Rehearing Case No. 03-93-EL-ATA issued on November 23, 2004, CG&E calculated proposed quarterly FPP components of its market-based standard service offer for the three month projected periods January through March 2005 and April through June 2005. With its third quarter FPP filing, covering the projected period July through September 2005, CG&E included actual results for the first quarter of 2005 in the Reconciliation Adjustment (RA) portion of its third quarter filing. Larkin's scope of work consisted of a combination of reviewing CG&E's FPP filings for the first two quarters of 2005, and following applicable guidance contained in the audit objectives and procedures outlined in Appendix E of what had been Chapter 4901:1-11 of the Ohio Administrative Code (the Code). Because that provision of the Code was repealed, those provisions no longer apply to CG&E. However, because the FPP proposed by CG&E was "EFC-like," such provisions were utilized as one of the best available sources of guidance for conducting the scope of work. Such provisions were also referenced as an applicable source of guidance for performing the work in the Request for Proposal No. U05-FPP-1 that was issued by PUCO on June 29, 2005. The Commission indicated that the purpose of the review was to determine the "reasonableness" of CG&E's expenditures for costs included in the FPP. The Commission Entry on Rehearing also indicated that the "amounts to be recovered for fuel, economy purchased power, and EAs are those in excess of amounts authorized in CG&E's last electric fuel component proceeding." (Entry on Rehearing, Finding 13(c)). As described in Chapter 5 of the report

filed October 7, 2005, Larkin has also stated verification of first quarter 2005 actual information that CG&E filed with its third quarter 2005 application. Mr. Smith testified at hearings before the PUCO on November 1, 2005.

Key participants Ralph C. Smith
 Mark S. Dady

Geographic Location: Ohio

Contract Duration: 2005

Savannah Electric & Power Company FCR Fuel Case, Docket No. 21229-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig, 404/656-4549
Veronica Thomas, 404/656-7223
Sheree Kernizan, 404/656-0994

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to address issues presented in the current Fuel Cost Recovery (FCR) Allowance filing by SEPCO. Issues addressed in Mr. Smith's testimony included: the Company's Proposed FCR Allowance, Financing Charges, Deferred Fuel Balance and Amortization Period, Fuel Transloader, SEPCO's Gas Hedging Program, the Amount of Fuel and Purchase Power Cost SEPCO Is Requesting, Fuel Cost Increases, The Projection Period Used By SEPCO, the impact of Hurricanes Katrina and Rita and SEPCO's October 4, 2005 update, NOX Allowances, and SEPCO's Residential Rate Differential Proposal, Low-Income Senior Credit, Changes to the Current FCR Mechanism, Cost Basis for Time-of-Use (TOU) Rate Differentials, Problems with Significant Coal Supplier, Significant Unplanned Outages and Cost of Replacement Power.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2005

Entergy Arkansas, Inc. Fuel Procurement Review, Docket No. 05-116-U

Client: Arkansas Public Service Commission
1000 Center Street
P.O. Box 400
Little Rock, AR 72203-0400
501/682-1794

Contact: Diana Brenske, 501/682-5656

Assignment: Larkin & Associates and subcontractor, Synapse Energy-Economics, were retained by the Arkansas Public Service Commission to address energy policy issues. One of the projects involves a review of Entergy Arkansas, Inc.'s (EAI) fuel procurement, including the supply of coal to EAI's White Bluff and Independence Steam Electric Station generating units. The Commission established this docket to investigate the Interim Revision to the Energy Cost Recovery Rider filed by Entergy previously in Docket 96-360-U.

Key participants Ralph C. Smith
Mark S. Dady
David Schlissel

Geographic Location: Arkansas

Contract Duration: 2005-2006

Georgia Power Company FCR Fuel Case, Docket No. 19142-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig
Julia Truss
Veronica Thomas

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to address issues presented in the current Fuel Cost Recovery (FCR) Allowance filing by GPC. Issues addressed by Mr. Smith in his testimony included: Projected Fuel Costs, Projected Recovery of Fuel Costs from Wholesale Customers, Opportunity Energy Sales Profits, Financing Costs, Projected Retail Sales for the Test Period, Derivation of the New FCR Rate, Significant Unplanned Outages and Cost of Replacement Power, GPC's Gas and Oil Hedging Program, the Amount of Fuel and Purchase Power Cost GPC Is Requesting, and the Projection Period Used By GPC.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2005

Cinergy Corporation, Civil Action No. IP99-1693 C-M/S

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 514-1111

Contact: Jeffrey Sands

Assignment: Larkin & Associates was retained by the Department of Justice to analyze Cinergy Corporation's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its findings and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Indiana, Ohio

Contract Duration: 2004 - 2005

American Electric Power Company, Civil Action No. C2-99-1182, C2-99-1250 (consolidated)

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 514-1111

Contact: Jason Dunn

Assignment: Larkin & Associates was retained by the Department of Justice to analyze American Electric Power Company's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its findings and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Indiana, Ohio, Virginia, West Virginia

Contract Duration: 2003 - 2005

Connecticut Light & Power Company; Docket No. 03-07-01RE01

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to address issues in the Traditional Standard Offer reopener case for Connecticut Light & Power Company. Issues addressed in Mr. Smith's brief included: Specific Corrections to CL&P's Filing and Mitigation Measures Recommended by OCC, Financing Costs Should Be Calculated on Net-of-Tax Balances, the Cost Rate CL&P Uses To Compute Financing Charges Is Too High, the Devon 7 and 8 RMR Costs Included By CL&P for 2005 Were for a Contract that Terminated on September 30, 2004, and Should Be Removed, CL&P's Current 2005 Sales Forecast Should Be Used to Develop 2005 Rates, the CTA Rate Should Be Temporarily Reduced To the Level Needed To Finance Rate Reduction Bonds, the 2004 CTA and SBC Over-Recoveries Should Be Used to Mitigate the Rate Increase, the Distribution Over-Earnings for 2004 Should Be Used to Mitigate the Rate Increase Scheduled for May 1, 2005 When An Existing CTA Credit Expires, CL&P's Deferred 2003 FMCC Costs and Under-Collected Nonbypassable 2004, FMCC Costs Should Not Be Allowed Into Rates Until Such Costs Are Audited, CL&P Has Access to Financing Necessary to Finance OCC's Recommended Mitigation Measures, the Increase in FMCCs Should Be Subject To A Detailed Review, CL&P's Rates Should Not Be Increased At This Time for Additional RMR Contracts Filed at FERC That Have Not Yet Been Approved, the Proper Use of the EAC Requires Distinct Procedural and Substantive Requirements which the Department Has Not Met, the DPUC Should Examine CL&P's TSO Energy Procurement Process More Closely, and CL&P's Latest Request for a Transmission Rate "Tracker" Should Be Rejected.

Key participants: Ralph Smith

Geographic Location: Connecticut

Contract Duration: 2004

Savannah Electric & Power Company FCR Fuel Case, Docket No. 19042-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig
Julia Truss
Veronica Thomas

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to address issues presented in the current Fuel Cost Recovery (FCR) Allowance filing by SEPCO. Issues addressed in Mr. Smith's testimony included: the Company's Proposed FCR Allowance, Financing Charges, Deferred Fuel Balance and Amortization Period, Fuel Transloader, SEPCO's Gas Hedging Program, the Amount of Fuel and Purchase Power Cost SEPCO Is Requesting, Other Non-Fuel Costs, Coal Cost Increases, The Projection Period Used By SEPCO, SEPCO's Request for Clarification of NOX Allowances, and SEPCO's Residential Rate Differential Proposal.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2004

South Carolina Electric & Gas Company's Application for an Increase in its Electric Rates and Charges

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy in the aforementioned proceeding. A brief submitted by Mr. Smith on behalf of the Department of the Navy addressed the following issues: the Company's request for retail rate recovery of GridSouth costs, fossil fuel inventory, long-term disability (FAS 112) amortization, annualize account 924, A&G expense-property insurance, new internal positions for compliance with new NERC standards, and levelized allowance for other major maintenance expense.

Key participants: Ralph Smith

Geographic Location: South Carolina

Contract Duration: 2004

Central Vermont Public Service Corporation; Docket Nos. 6946 & 6988

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the rate investigation ordered by the Board in Docket no. 6946 and the rate increase requested by Central Vermont Public Service Corporation in Docket No. 6988. Issues addressed in testimony included rate base, accumulated depreciation, accumulated deferred income tax, deferred costs, power costs, unbilled revenues, payroll, payroll tax expense, medical expense, 401(k) expense, income tax expense, gross revenue and fuel gross receipts tax, uncollectible expense, regulatory commission expense, CATV pole attachment revenues, sale of CVEC, safety training costs, directors and officers liability insurance, service contract, cost savings from capital additions, department penalty, and miscellaneous expense.

Key participants: Helmuth Schultz
Donna Ramas

Geographic Location: Vermont

Contract Duration: 2004

Citizens Utilities Company and Vermont Electric Cooperative; Docket No. 6850/6853

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the Joint Petition of Citizens Communications Company to sell its Vermont Electric Division (VED) distribution assets and portion of its transmission assets to the Vermont Electric Cooperative, Inc. Larkin & Associates was also retained to review Vermont Electric Cooperative, Inc.'s (VEC) petition to seek authority for the issuance of financing and related transactions necessary to effectuate the acquisition. Larkin & Associates performed a detailed review of the purchase and sale agreement and a detailed review of the stand alone financial forecasts of VEC and VED, a consolidated financial forecast and a Schedule of Assets to be Acquired. The focus was largely on the reasonableness of the projections along with the ability of VEC to cover its costs and debt without negatively impacting the ratepayers or requiring an increase in existing rates. The project included extensive participation in settlement discussions regarding terms of the sale with a focus on the protection of the utility's customers.

Key participants: Helmuth Schultz

Geographic Location: Vermont

Contract Duration: 2003-2004

Florida Public Utilities Company; Docket No. 030438-EI

Client: Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street
Room 812
Tallahassee, FL 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Office of Public Counsel to review the revenue requirement proposed by the Company for its consolidated electric division. Issues addressed in testimony include: impact of discontinued operations on electric division revenue requirement, adjustments for discontinued operations, employee benefits, stock issuance costs, outsourcing costs, tree trimming crew costs, consulting expense, reasonableness of projection factors and the application of such factors, proposed modifications to the Storm Reserve accrual, economic development, impact of the 2002 and 2003 Tax Acts on accumulated deferred income taxes, Construction Work in Progress, additional revenues from large new industrial customer, and many revisions to the Company's proposed working capital requirement.

Key participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Florida

Contract Duration: 2003-2004

03-070-R IRP

Client: Arkansas Public Service Commission
1000 Center Street
P.O. Box 400
Little Rock, AR 72203-0400
(501) 682-2051

Contact: Diana Brenske

Assignment: Larkin & Associates was retained by the Arkansas Public Service Commission to assist with developing comprehensive resource planning guidelines for electric utilities. Larkin & Associates reviewed comments filed by the other parties before the Federal Energy Regulatory Commission and participated in collaborative meetings with the Public Service Commission Staff.

Key participants Ralph Smith.

Geographic Location: Arkansas

Contract Duration: 2003

PacifiCorp: Docket No. 02-2035-02

Client: Utah Committee of Consumer Services
Heber M. Wells Building, Room 408
PO Box 146782
Salt Lake City, UT 84114-6782
(801) 530-6798

Contact: Dan Gimble

Assignment: Larkin & Associates was retained to review a request by PacifiCorp for an increase in rates. As part of the analysis, Larkin & Associates also reviewed and addressed the Company's request to modify the test year provisions that had long been adopted and approved by the Commission. This case settled prior to filing testimony; however, schedules and exhibits were completed and submitted in order to facilitate settlement negotiations. Larkin & Associates was actively involved in the settlement discussions. Issues addressed by Larkin & Associates in our exhibits and schedules include: major plant additions including a transmission replacement and upgrade program, accounts receivable from associated company, cash working capital, increased revenues from system expansion and upgrade, change in method of accounting for unbilled revenues, normalization of overhaul expense, payroll expense including employee level impacts, incentive compensation, employee benefits, costs of canal failure, depreciation on retired assets, write-off of canceled projects, insurance expense, property taxes, IRS audit settlement adjustments, and amortization of costs associated with early retirement of Company owned coal mine.

Key participants: Donna Ramas
Helmuth Schultz, III
Mark Dady

Geographic Location: Salt Lake City, Utah
Portland, Oregon

Contract Duration: 2003

FERC Full Production Cost Equalization, Docket No. EL01-88-000

Client: Mississippi Public Service Commission
Woolfolk Building
501 North West Street
Jackson, MS 39201
(601) 961-5800

Contact: Virden Jones

Assignment: Larkin & Associates was retained by the Mississippi Public Service Commission to submit testimony in the FERC Full Production Cost Equalization Docket. Mr. Larkin's direct testimony opposes the proposal of the LPSC and the CNO to adopt production cost equalization for the Entergy Operating Companies. Mr. Larkin analyzes the system agreements, which have been in effect from 1951 through the present and shows that these system agreements neither required nor resulted in production cost equalization. Mr. Larkin's analysis of FERC Opinion No. 234, which implemented the 1982 System Agreement and the Unit Power Sales Agreement also did not require or result in production cost equalization.

Key participants Hugh Larkin, Jr.

Geographic Location: Mississippi

Contract Duration: 2003

San Diego Gas & Electric Company: Application No. 02-12-028

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to review and analyze the 2004 Cost of Service Application of San Diego Gas and Electric Company as it pertained to the Company's electric operations. Issues addressed in testimony included: miscellaneous revenues, employee level and compensation, pensions, employee benefits, directors and officers liability insurance, workers compensation, injuries and damages, accumulated deferred income taxes, customer advances for construction, capitalization policy changes and allocated corporate center costs.

Key participants: Hugh Larkin, Jr.
Helmuth Schultz, III
Donna Ramas

Geographic Location: California

Contract Duration: 2003

Connecticut Light & Power Company; Docket No. 03-07-02

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to review the Company's request for an amendment in rates for the period 2004 through 2007. Issues specifically addressed in testimony included: adjustments to CL&P's proposed initiatives, deferred assets, Storm Damage Accrual reserves, working capital, revenues, recovery of six specific items identified by the Company as exogenous costs under its Incentive Rate Plan. Larkin & Associates testimony first addressed the appropriate definition and specific qualifications for items to be considered as exogenous costs under the Company's incentive rate plan. The testimony then addressed the following six specific items for which the Company was requesting an increase in rates for exogenous cost recovery: uncollectible expense, pension expense, other post retirement benefit expense, personal property taxes, raise in Connecticut Corporate Business Tax rate and Three-Way Payment Plan deferrals.

Key participants: Ralph Smith
Helmuth Schultz
Donna Ramas
Mark Dady

Geographic Location: Connecticut

Contract Duration: 2003

Docket No. PL0-1-000, Comments to FERC relating to Proposal Pricing Policy for Efficient Operation and Expansion of Transmission Grid

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Sheree Kernizan

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission (“GPSC”) to assist in submitting comments to the Federal Energy Regulatory Commission regarding the Pricing Policy for Efficient Operation and Expansion of Transmission Grid. Comments submitted to the FERC on behalf of the GPSC discussed its major concern with FERC’s proposed “incentives” policy which consists of an additional return on equity (“ROE”) that raise transmission costs, which will in turn unnecessarily increase the cost of electricity to Georgia ratepayers.

Key participants: Ralph Smith

Geographic Location: Georgia

Contract Duration: 2003

Docket No. RM01-12-000, Comments to FERC relating to Standard Market Design

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Sheree Kernizan

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission (“GA PSC”) to assist in submitting comments to the Federal Energy Regulatory Commission regarding Standard Market Design Activities. Comments, supplemental comments and reply comments were submitted to the FERC on behalf of the GA PSC. The following issues and concerns were discussed in the comments:

- The necessity for such an extensive change in the current transmission system operation and control as proposed in this rulemaking,
- The uncertainty that the potential benefits that may arise from the formation of the proposed SeTrans RTO and the implementation of SMD, as proposed in this NOPR, would outweigh the costs necessary to support, run and monitor such an operation,
- The proposed rulemaking on SMD imposes FERC’s jurisdiction on the transmission portion of bundled retail electric service that is now regulated by the States,
- Currently in Georgia, resource planning continues to provide for sufficient supply transmitted to customers at reasonable prices to meet the growing demand in the state,
- Conclusion has not been reached that a single or multiple RTO structure should be implemented in this region or that our jurisdictional utilities should participate in such RTOs or should implement FERC’s proposed SMD,
- Urges FERC to proceed slowly, cautiously and to consider regional differences in this endeavor.

Key participants: Ralph Smith

Geographic Location: Georgia

Contract Duration: 2002 – 2003

Rockland Electric Company, Audit of the Deferred Balances, Docket No. EX02060363, Phases I&II

Client: New Jersey Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
(973) 648-2830

Contact: Dan Sussman

Assignment: Larkin & Associates was retained by the New Jersey Board of Public Utilities to audit of the Rockland Electric Company's restructuring related deferred balances that have been accruing by the Utility in the course of its implementation of various New Jersey Board of Public Utilities Orders providing for rate reductions and other requirements, pursuant to the Electric Discount and Energy Competition Act (EDECA), N.J.S.A.48:3-49 et seq. The audit was separated into two phases. Phase I covered the period of August 1, 1999 through July 31, 2002. Phase II covered the period of August 1, 2002 through July 31, 2003. Larkin & Associates audited the deferred accounts, transactions and supporting calculations/documentation for this period to determine whether the Utility's Deferred Balances are correct and include only those costs that are reasonable, prudently incurred, accurately calculated, correctly recorded and in compliance with all applicable Board Orders. Subcontractor, Synapse Energy Economics analyzed prudence issues relating to the Utility's purchase of power at reasonable prices consistent with market conditions in the competitive wholesale marketplace and consistent with appropriate hedging techniques, along with mitigation efforts with respect to above-market non-utility generation contract costs during the Transition Period. Larkin & Associates and Synapse Energy Economics issued a combined report discussing their findings and conclusions at the conclusion of Phase I. Larkin & Associates issued a report discussing their findings and conclusions at the conclusion of Phase II.

Key participants: Ralph Smith
Donna Ramas
Mark Dady
Tina Miller

Geographic Location: New York, New Jersey

Contract Duration: 2002-2003

Citizens Utilities Company, Vermont Electric Division; Docket No. 5841/5859

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the Company's compliance with specific terms of probation established by the State of Vermont Public Service Commission. As part of the project, Larkin & Associates reviewed compliance with specific probation terms and reviewed the Special Master's reports and work products on behalf of the Department of Public Service. Larkin & Associates testimony addressed specific non-compliance with project cost terms, accuracy of accounting records, adequacy of invoices and other documentation in support of the accounting records, probation related costs and the associated accounting, and cost allocations.

Key participants: Helmuth Schultz,
Donna Ramas

Geographic Location: Vermont

Contract Duration: 2001-2003

Docket No. EL02-101, Comments to FERC relating to Se Trans Regional Transmission Organization

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Sheree Kernizan

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission (GA PSC) to assist in submitting comments to the Federal Energy Regulatory Commission regarding the Se Trans Regional Transmission Organization Activities. Comments submitted to the FERC focused on the GA PSC's concern that the formation and implementation of RTOs for Georgia and the South-Eastern U.S. should not occur without first obtaining an adequate understanding of existing operations and customer needs, or without reliable evidence that such changes will result in net benefits to electricity customers over the present system.

Key participants: Ralph Smith

Geographic Location: Georgia

Contract Duration: 2002

Ohio Edison Company, Civil Action No. C2-99-1181

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 616-7162

Contact: Jerome MacLaughlin

Assignment: Larkin & Associates was retained by the Department of Justice to analyze Ohio Edison's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its finding and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Ohio

Contract Duration: 2002

Southern Indiana Gas & Electric, Civil Action No. IP99-1692-C-M/S

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 514-2445

Contact: Jim Lofton

Assignment: Larkin & Associates was retained by the Department of Justice to analyze Southern Indiana Gas & Electric's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its finding and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Indiana

Contract Duration: 2002

Illinois Power Company, Civil Action No. 99CV833

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 305-2775

Contact: Pamela Lee

Assignment: Larkin & Associates was retained by the Department of Justice to analyze Illinois Power Company's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its finding and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: Illinois

Contract Duration: 2002

Duke Energy Corporation, Civil Action No. 1:00 CV 1262

Client: U.S. Department of Justice
ENRD/EES
P.O. Box 7611
Ben Franklin Station
Washington, DC 20044-7611
(202) 616-7921

Contact: Dan Beckhard

Assignment: Larkin & Associates was retained by the Department of Justice to analyze Duke Energy Corporation's accounting expenditures for construction projects in association with the provisions in the Clean Air Act. Larkin & Associates issued a report detailing its finding and conclusions.

Key participants: Hugh Larkin, Jr.

Geographic Location: North Carolina, South Carolina

Contract Duration: 2002

Citizens Utilities Company, Vermont Electric Division; Docket No. 6596

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the Company's application for a rate increase. Issues addressed in testimony included: an overall financial summary, accounting concerns, rate base (interim accumulated depreciation, rate year accumulated depreciation, used and useful, deferred income taxes, deferred costs, IRP Twenty Year Plan, PCB Costs, 1999 Windstorm and Hurricane Floyd costs, HQ Arbitration, Working capital), operating income (revenue adjustments, SAO expense, DAO expense, PSO expense, Rate Case Expense, Legal and Regulatory, Income Tax Expense, Tree Trimming) and summary of accounting problems.

Key participants: Helmuth Schultz,
Donna Ramas
Mark Dady

Geographic Location: Vermont

Contract Duration: 2001-2002

Florida Power & Light Company; Docket No. 001148-EI

Client: Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street
Room 812
Tallahassee, FL 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Public Service Commission to review the revenue requirement proposed by the Company. The case settled prior to filing testimony and we actively assisted in settlement discussions.

Key participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Florida

Contract Duration: 2001-2002

Florida Power Corporation; Docket No. 000824-EI

Client: Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street
Room 812
Tallahassee, FL 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Office of Public Counsel to review the Corporation's earnings, including effects of a proposed acquisition of Florida Power Corporation by Carolina Power & Light. Issues presented in testimony included an overall recommendation and a capital structure-CR3 Adjustment, merger synergies/acquisition adjustment, closed business offices, and operating income adjustments: miscellaneous service revenues, other electric revenues, salaries and wages expense, employee benefits-medical expense, FAS 106, FAS 112, miscellaneous benefits-change in control cash payment, power marketing expense, general advertising expense, nuclear property and liability insurance credits, nuclear materials and supply inventory, rate case expense, nuclear energy institute dues-lobbying, Tiger Bay regulatory asset, nuclear decommissioning expense, property tax expense and effects of Company updates to its filing.

Key participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Florida

Contract Duration: 2001-2002

Gulf Power Company; Docket No.020949-EI

Client: Florida Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street
Room 812
Tallahassee, FL 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Office of Public Counsel to review the rate increase requested by the Gulf Power Company. Issues addressed in testimony included: an overall financial summary, Plant in service, Working Capital Adjustments (coal inventory, deferred return on third floor, Third Floor Corporate office), Budgeted test year expenses, payroll fringe benefits and payroll taxes, incentive compensation, production operation and maintenance expense, distribution expenses (cable inspection, substation maintenance, tree trimming, pole inspection, light maintenance), Property insurance, customer accounts, customer records, and rate case expense.

Key participants: Helmuth Schultz, III

Geographic Location: Florida

Contract Duration: 2001-2002

United Illuminating Company, Docket No. 01-10-10

Client: State of Connecticut
Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Rich Sobolewski

Assignment: Larkin & Associates was retained by the Connecticut Office of Consumer Counsel to address the calculation of the revenue requirement and adjustments to the calculations of rate base and net operating income presented in UI's filing. Larkin & Associates also addressed the sharing proportions that should be applied if the Department adopts a multi-year rate plan for UI in this proceeding. Issues discussed in testimony included rate plan, over-earnings sharing proportions, subsidiary income tax expense, starting point for 2002 rate year rate base, customer deposits, materials and supplies, rate-a-meter timers, injuries and damages reserve, severance expense, rate case expense, other O&M expense increase, ADIT on pension liability and Bad Debt reserve, accrued vacation and related ADIT, Steel Point remediation, depreciation expense, income tax expense correction, interest synchronization, property tax expense, accelerated amortization.

Key participants: Ralph Smith
Donna Ramas
Mark Dady

Geographic Location: Connecticut

Contract Duration: 2001-2002

PacifiCorp: Docket No. 01-035-01

Client: Utah Committee of Consumer Services
Heber M. Wells Building, Room 408
PO Box 146782
Salt Lake City, UT 84114-6782
(801) 530-6798

Contact: Dan Gimble

Assignment: Larkin & Associates was retained by the Utah Committee of Consumer Services to review the application of the Company for approval of its proposed electric rate schedules and electric service regulations. Issues addressed in testimony included: incentive compensation, payroll, pensions/post-retirement benefits, working capital, Bridger Coal Company Rate Base, Environmental Settlements, Revenue Normalization Correction, Distribution Expense Correction, Accounting Write-Offs, Assets under construction write-off, Cholla Assets Under Construction Write-Off, Additional Assets Under Construction Written Off, Obsolete Inventory Write-Offs/Reserve, FERC Contingency Write-Off, Blue Sky Program, Stoel Rives Pricing Settlement, Transition Team Costs, Miscellaneous Outside Service Expense, Annualization of Contract Cost Savings, Dave Johnston (Glenrock) mine closure, systems applications and products software (SAP), re-engineering, 1997 computer software write-down, Company's proposed 1999 software write-off, uncollectible expense, and potential updates (pending additional information from the Company).

Key participants: Hugh Larkin, Jr.
Helmuth Schultz
Donna Ramas
Tina Miller

Geographic Location: Oregon

Contract Duration: 2001-2002

Georgia Power Company and Savannah Electric Power Company Fuel Procurement Review

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig
Julia Truss
Veronica Thomas

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to conduct an investigation of GPC/SEPC's fuel and purchased power procurement practices. Our analysis consisted of testing FCR cost calculations and following up on differences discovered, investigating GPC/SEPC coal and gas purchases, investigating purchased power including summer energy strips, system purchases, and off-system purchases, off system sales, coal and gas price increases, gas price volatility, and changes to system agreements. We are also reviewed the results of Staff conducted analyses (SEPC/GPC FCR rates used on bills, invoices, intern prepared calculations), and investigating other issues from FCR cases and GPC rate cases affecting fuel and purchase power cost, and the exclusion of non-retail items, etc.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2000-2002

Central Vermont Public Service Corporation; Docket No. 6460

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the rate increase requested by Central Vermont Public Service Corporation. Issues addressed in testimony included adjustments to operating income: corrections agreed to by CVPS, payroll expense, payroll tax expense, medical expense, capital expense, regulatory commission expense, Y2K cost amortization, Hydro Quebec Ice Storm Arbitration Costs, and income tax expense, and adjustment to rate base: utility plant in service (production plant, transmission plant, distribution plant, facility plant, information systems plant, and communication plant), and working capital.

Key participants: Helmuth Schultz
Donna Ramas

Geographic Location: Vermont

Contract Duration: 2001

Georgia Power Company FCR, Docket 13711-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contacts: Don Craig
Julia Truss
Veronica Thomas

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to analyze the company's application to increase the fuel cost recovery allowance. Relevant issues analyzed included financing charges, recovery of deferred fuel balance, amortization period, major factors which contributed to an increase in the deferred balance, adjustments to the deferred balance to be amortized, GPC fuel and purchased power cost projection, cost of summer energy strips, coal and gas cost increases, change in intercompany interchange contract and other changes in GPC's filing.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2001

Savannah Electric & Power Company FCR Docket No. 13605-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig
Julia Truss
Veronica Thomas

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to analyze the company's application to increase the fuel cost recovery allowance. Relevant issues analyzed included financing charges, recovery of deferred fuel balance, amortization period, major factors which contributed to an increase in the deferred balance, adjustments to the deferred balance to be amortized, SEPC fuel and purchased power cost projection, cost of summer energy strips, gas cost increases, gas cost volatility, change in intercompany interchange contract and other changes in SEPC's filing.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2001

Georgia Power Company Rate Case M&S Review, Docket 14000-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contacts: Sheree Kernizan
Julia Truss
Don Craig

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to identify any aspects of GPC's M&S inventory that could have an impact on the current GPC base rate case. The review consisted of examining GPC's M&S inventory as reported on Schedule 57 of its monthly reports, issuing data requests, review the responses to data requests, discussions with Staff, and an inventory turnover analysis prepared by Staff under our direction. Relevant issues discussed in the report included: Turnover Analysis – Follow Through on Zero and Low Turnover Inventories (Fossil Plant Inventories, Nuclear Inventories, CT and Hydro Inventory), and Inventory Sharing/Transactions With Affiliates. Two reports were issued to Staff. Portions of the analysis became the basis for adjustments to the M&S balance in a GPC rate case.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2001

PacifiCorp: Docket No. 01-035-23

Client: Utah Committee of Consumer Services
Heber M. Wells Building, Room 408
PO Box 146782
Salt Lake City, UT 84114-6782
(801) 530-6798

Contact: Dan Gimble

Assignment: Larkin & Associates was retained to review a request by PacifiCorp to recover replacement power costs associated with an extended outage at PacifiCorp's Hunter Plant. Issues addressed by L&A included offset for gain associated with properties sold, offset for refund due to customers from recently completed rate case, and amortization period for allocable costs. We also investigated prudence issues associated with insurance coverage and potential third-party claims. Case was settled prior to the filing of testimony.

Key participants: Donna Ramas

Geographic Location: Oregon

Contract Duration: 2001

Application of Southern California Edison Company (E-3338-E) for Authority to Institute a Rate Stabilization Plan with a Rate Increase and End of Rate Freeze tariffs, Docket No. 00-11-038, Emergency Application of Pacific Gas and Electric Company to Adopt a Rate Stabilization Plan, Docket No. 00-11-056, Petition of The Utility Reform Network for Modification of Resolution E-3527, Docket No. 00-10-028

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy in the aforementioned proceeding. Testimony submitted by Mr. Smith addressed the following issues: whether it is reasonable to provide the utilities further interim rate relief based on the outcome of the auditors' (KPMG and Barrington-Wellesley Group) reports and the reasonableness of using net generation revenues to offset the procurement cost and appropriate tracking of transition cost through the TCBA and TRA.

Key participants: Ralph Smith

Geographic Location: California

Contract Duration: 2001

Chesapeake Electric, Docket No. 00-523

Client: Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, Delaware 19904
(302) 739-4247

Contact: Bill Schaffer

Assignment: Larkin & Associates was retained by the Delaware Public Service Commission to review the Company's application for approval of a cost accounting manual and code of conduct. Larkin & Associates submitted testimony summarizing its conclusions regarding the Company's code of conduct and cost accounting manual as well as a recommended code of conduct and a suggested corporate organizational structure for study and evaluation by the company.

Key participants: Ralph Smith
Tina Miller

Geographic Location: Delaware

Contract Duration: 2001

Connecticut Light & Power Company; Docket No. 00-12-01

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to participate in an investigation of over-earnings by the Connecticut Light & Power Company. Issues presented in testimony included: over-earning standards, cause of over earnings, treatment of over-earnings, impact of over-earnings on conditions of NU/ConEd Merger, and the Company's proposed initiatives.

Key participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Connecticut

Contract Duration: 2001

Wisconsin Public Service Corporation PSCR Plan, Case No. U-12613

Client: Michigan Attorney General
Assistant Attorney General
Special Litigation Division
6520 Mercantile Way, Suite 2
Lansing, MI 48911
(517) 373-1123

Contact: Orjiakor N. Isiogu

Assignment: Larkin & Associates was retained by the Michigan Attorney General to review the Company's application for a Supply Cost Recovery Plan and Authorization of Monthly Power Supply Cost Recovery Factors for the Calendar Year 2001. Mr. Smith's testimony included adjustments to the energy loss factor, additional coal costs for new coal contracts, forecast and historical analysis of hydro plant generation, and DOE Decontamination and Decommissioning Expense.

Key participants Ralph C. Smith

Geographic Location: Michigan

Contract Duration: 2000-2001

Savannah Electric & Power Company Natural Gas Procurement and Risk Management/Hedging Proposal, Docket No. 13196-U

Client: Georgia Public Service Commission
244 Washington St., S.W.
Atlanta, GA 30334
(404) 656-4501

Contact: Don Craig
Julia Truss
Dan Cearfoss

Assignment: As part of a project involving a broader review of SEPC's fuel and purchase power costs, Larkin & Associates was assisted by the Georgia Public Service Commission Staff in analyzing SEPC's proposal for a natural gas procurement and natural gas/oil risk management program to reduce and manage exposure to gas price volatility. Relevant issues investigated included hedging, physical purchases versus financial instruments, and the benefits of hedging, limits on hedging activities, and incentives to promote effective hedging. After a number of rounds of discussions, SEPC revised its hedging proposal to address Staff's concerns and resubmitted a hedging proposal that Staff endorsed.

Key participants Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2000-2001

Upper Peninsula Power Company PSCR Plan, Case No. U-12604

Client: Michigan Attorney General
Michael E. Moody
Assistant Attorney General
Special Litigation Division
6520 Mercantile Way, Suite 2
Lansing, MI 48911
(517) 373-1123

Contact: Michael Moody

Assignment: Larkin & Associates was retained by the Attorney General to review the Company's application for a Supply Cost Recovery Plan and Authorization of Monthly Power Supply Cost Recovery Factors for the Calendar Year 2001. Testimony presented by Mr. Smith included projected hydro generation, replacement power for a hydro unit outage, economic dispatch and various reductions to the Company's proposed 2001 power costs, and recommendations pertaining to affiliated purchase power contracts.

Key participants Ralph C. Smith

Geographic Location: Michigan

Contract Duration: 2000-2001

Fuel Procurement Audit of Georgia Power Company and Savannah Electric and Power Company
(Non- Docket)

Client: Georgia Public Service Commission
47 Trinity Ave. S.W.
Atlanta, GA 30334-5701

Contact: Julia Truss

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission to provide consulting assistance in performing fuel procurement audits of electric utilities and performing audits of electric companies' material and supplies inventories. Tasks include: assist staff in developing and analyzing data requests, investigate issues, interview and depose company personnel, prepare and file testimony, orders, position papers and other matters as necessary.

Key Participants: Ralph C. Smith

Geographic Location: Georgia

Contract Duration: 2000 - 2001

Delmarva Power & Light Company, d/b/a Conectiv Power Delivery, for Approval of a Cost Accounting Manual and a Code of Conduct Docket No. 99-582

Client: Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, Delaware 19904
(302) 739-4247

Contact: William O'Brien, Hearing Examiner

Assignment: Larkin & Associates was retained by the Delaware Public Service Commission to provide assistance the Hearing Examiner of the Delaware Public Service Commission with the review of the parties' filings and briefs, evaluate the presentations of the parties' at the hearings, summarize the positions of the parties, and preparation of the Hearing Examiners Report.

Key Participants: Ralph C. Smith

Geographic Location: Dover, Delaware

Contract Duration: 2000 - 2001

Entergy Services, Inc. Docket No. ER00-2854-00

Client: Mississippi Public Service Commission
Woolfolk Building
501 North West Street
Jackson, MS 39201
(601) 961-5800

Contact: Virden Jones

Assignment: Larkin & Associates was retained by the Mississippi Public Service Commission review the Company's request to revise the System Agreement under specific terms and conditions as set out in its transmittal letter to the Federal Energy Regulatory Commission dated June 15, 2000. Mr. Larkin's testimony discusses the Mississippi's Public Service Commission's position on this issue and also addresses the testimony of the Company's witnesses.

Key participants Hugh Larkin, Jr.

Geographic Location: Mississippi

Contract Duration: 2000

Pacific Gas & Electric Company, Attrition and Application for Rate Increase, Docket No. 00-07-043

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to review and analyze the issues and determine whether PG&E is entitled to the requested 2001 attrition rate increase. Relevant issues included: productivity, customer growth, usage growth, cost control, PG&E's claim of foregoing a \$43 million increase of Gas Distribution ARA, overearnings, and actual vs. authorized ROE.

Key participants: Ralph C. Smith

Geographic Location: California

Contract Duration: 2000

Delmarva Power & Light Company, d/b/a Conectiv Power Delivery, Regarding Certain Billing Issues Involved in the Conversion of the Company's Billing System, Docket No. 00-108

Client: Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, Delaware 19904
(302) 739-4247

Contact: William O'Brien, Hearing Examiner

Assignment: Larkin & Associates was retained by the Delaware Public Service Commission (DPSC) to provide consulting services to the Hearing Examiner of the DPSC. The work plan consisted of the following tasks: review of filings and briefs of the parties, review of the transcript of the hearing, summarize the positions of the parties, and assist in the preparation of the Hearing Examiners Report. Relevant issues resulting from the Company's conversion of its billings system included: compensation and economic damages to customers, proration, and arbitration procedures. Non-economic issues included: "reaching back" problem, budget plans, tariff rates on bills, high bill parameters, PriceWaterhouseCoopers audit report, payment posting sequence, emergency phone number, issue list, lost customers, walk-in offices, and a summit for unresolved issues.

Key Participants: Ralph C. Smith
Tina Miller

Geographic Location: Dover, Delaware

Contract Duration: 2000

Consolidated Edison, Inc. and Northeast Utilities; Docket No. 00-01-11

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051

Contact: Bruce Johnson

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to review the potential effects resulting from the merger of Consolidated Edison and Northeast Utilities. We were able to prepare testimony in regards to merger synergies, the effect of the merger on the economy in Connecticut, and steps needed in order to protect the pension funds. Specific synergy areas that were addressed include: corporate and administrative labor reductions, transmission and distribution labor reductions, administrative and general overhead, advertising and public relations, benefits, directors' fees, facilities, information systems, insurance, credit facilities, professional services, regulatory and lobbying fees, research and development, shareholders services, vehicles, purchasing economics and gas supply.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Connecticut

Contract Duration: 2000

Northern Indiana Public Service (NIPSCO) Complaint, Docket No. 41651

Client: Office of Utility Consumer Counselor
Indiana Government Center North
100 North Senate, Room N501
Indianapolis, Indiana 46204

Contact: Anne Becker

Assignment: Provided consulting services and a sworn affidavit in an overearnings investigation of the Northern Indiana Public Service (NIPSCO).

Key participants Hugh Larkin
Ralph C. Smith

Geographic Location: Indiana

Contract Duration: 1999 – 2000

Delmarva Power & Light Application for Approval of its Electric and Fuel Adjustments Costs,
Docket No. 98-479

Client: Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, Delaware 19904
(302) 739-4247

Contact: William O'Brien, Hearing Examiner

Assignment: Larkin & Associates was retained by the Delaware Public Service Commission to provide consulting services in the analysis of the application of Delmarva Power & Light Company for approval of its electric and fuel adjustments costs. Issues addressed included: PJM Market Clearing Price, Delmarva's Purchased Power Agreement (PPA) with PECO, and Comparable Contracts and Comparable Energy Prices.

Key participants: Ralph C. Smith

Geographic Location: Delaware

Contract Duration: 1999 - 2000

Delaware Electric Cooperative Restructuring Filing, Docket No. 99-457

Client: Delaware Public Service Commission
861 Silver Lake Blvd., Suite 100
Dover, Delaware 19904
(302) 739-3232

Contact: William O'Brien

Assignment: Larkin & Associates was retained by the Delaware Public Service Commission to provide assistance the Hearing Examiner of the Delaware Public Service Commission with the review of the parties' filings and briefs, evaluate the presentations of the parties' at the hearings, summarize the positions of the parties, and preparation of the Hearing Examiners Report. Relevant issues included: The Restructuring Act, The Side Letter, DEC's Proposed Tariff, Code of Conduct, Cost Accounting Manual, Supplier Agreement, Integrated Resource Plan, Process Issues, Customer Retention and Gaming, Rate Unbundling, Shopping Credit, Reliability, and Transition and Stranded Costs.

Key Participants: Ralph C. Smith

Geographic Location: Delaware

Contract Duration: 1999 - 2000

PacifiCorp dba Utah Power & Light Company; Docket No. 99-035-10

Client: Utah Committee of Consumer Services
Heber M. Wells Building, Room 408
PO Box 146782
Salt Lake City, UT 84114-6782
(801) 530-6798

Contact: Daniel Gimble

Assignment: Larkin & Associates was retained by the Committee of Consumer Services to conduct a review of the rate case filing of PacifiCorp dba Utah Power & Light Company. We recommended a substantial reduction to the Company's rates. The Glenrock Mine Closure was a major adjustment in this filing, along with many computer related issues. We also extensively addressed out-of-period issues. Additional areas addressed in our testimony included: software obsolescence costs; computer mainframe write-down; re-engineering costs; condit dam removal costs; organization costs; year 2000 adjustment; unbilled revenue; customer service system disallowance; line extension revenues; relocation; rent expense; workers compensation; solar amortization; uncollectibles; SO2 emissions allowances; workforce reduction program costs and savings; pension regulatory asset write-off; property insurance reserves; and incentive compensation.

Key Participants: Hugh Larkin, Jr.
Donna Ramas
Helmuth Schultz, III

Geographic Location: Utah

Contract Duration: 1999-2000

Northeast Utilities and Yankee Energy System, Inc.: Docket No. 99-08-02

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051

Contact: Bruce Johnson

Assignment: Larkin & Associates were asked to review the merger of Yankee Energy System, Inc. and Northeast Utilities. Specific areas addressed were: the merger's effect on competition in the State of Connecticut; the merger's consistency with public interest, whether it would benefit both consumers and stockholders; whether there were acceptable customer protections in place to ensure effective cost control; how the merger would effect regulation; and whether there were any factors benefiting customers which clearly compel the approval of the merger.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Connecticut

Contract Duration: 1999-2000

Connecticut Light & Power Company; Docket No. 99-03-36

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Connecticut Office of Consumer Counsel to analyze the Connecticut Light & Power Company's standard offer filing and its related issues: calculation of distribution rate, uncollectibles, direct assignment of general plant and distribution A&G expense, other adjustments for known changes, dissynergy study, interim nuclear operation cost benefit sharing mechanism, return of and on nuclear assets, company's claim for cost of regulatory assets and securitization, decontamination and decommissioning, and the company's mitigation efforts.

Key Participants: Hugh Larkin
Helmuth Schultz
Ralph C. Smith

Geographic Location: Connecticut

Contract Duration: 1999

Transition Costs of Nevada Vertically Integrated Electric Utilities

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy and all Other Federal Executive Agencies to assist in the development of comments related to the Transition Costs of Nevada's Vertically Integrated Electric Utilities. Responsible for analyzing and commenting on types of potential transition costs such as generation assets, qualifying facilities contracts and renewable resource generation, assets associated with potentially competitive services, regulatory assets and liabilities, corporate structure and organization, allocation issues, implementation costs and workforce impacts due to restructuring. Larkin & Associates also analyzed and rendered comments on the following issues: determining recoverable costs, accounting issues and methods of cost recovery.

Key participants: Ralph Smith

Geographic Location: Nevada

Contract Duration: 1999

The United Illuminating Company for Recovery of Stranded Costs, Docket No. 99-03-04

Client: State of Connecticut
Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was under contract with the Office of Consumer Counsel to review the Company's application for recovery of stranded costs. Our testimony addressed the following issues: Unamortized loss on reacquired debt, English station, Bridgeport Harbor decommissioning reserve, steel point station, DOE decontamination and decommissioning costs, and Seabrook Unit 2 unamortized balance.

Key Participants: Hugh Larkin
Helmuth Schultz
Ralph C. Smith
Donna Ramas

Geographic Location: New Britain, Connecticut

Contract Duration: 1999

Post-Transition Ratemaking Mechanisms for the Electric Industry Restructuring, Application No. 99-01-016 et al Phase I (California PUC)

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy and all other Federal Executive Agencies to perform utility requirement studies. The tasks that were performed related to our testimony filed was to review the filings made by the utilities in this docket, review Commission orders, and performed other procedures as necessary to obtain an understanding of their proposals and formulate an opinion concerning the reasonableness of such proposals. Our testimony addressed a number of issues including the criteria for determining the rate freeze, disposition of undercollected transition revenue account balance, determination if the rate freeze cease should simultaneously for all customer classes, determination if the end of the rate freeze should be after-the-fact or forecasted, retention of the transition cost balancing account, notification of and effective date for the end of the rate freeze, modifications to schedule PX, purchased electric commodity account, reliability must-run generation costs, use of the system average percent change allocation, default commodity service after rate freeze ends, volatility of commodity prices, and the termination data for Diablo Canyon ICIP rates.

Key Participants: Ralph C. Smith

Geographic Location: San Francisco, California

Contract Duration: 1999

Connecticut Light & Power Company; Docket No. 99-02-05

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Connecticut Office of Consumer Counsel to analyze CL&P's claim for stranded cost associated with regulatory assets other than Statement of Financial Accounting Standards (SFAS) No. 109. Issues specifically addressed in our testimony included: unamortized loss on reacquired debt, unrecognized pension gain, SFAS 106 amounts, and unamortized MIBS.

Key Participants: Hugh Larkin
Helmuth Schultz
Ralph C. Smith
Donna Ramas

Geographic Location: Connecticut

Contract Duration: 1999

Connecticut Light & Power Company; Docket No. 98-01-02

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to conduct a review of the rate case filing of Connecticut Light & Power Company. The Company was required to file a rate case as a result of the findings of a four year review of the Company's earnings in which it was determined that the Company was over-earning. We recommended a substantial reduction to the Company's rates. Issues specifically addressed in our testimony included: problems inherent in Company's budgeting and forecasting methodologies; revenue calculation; sales margins; gain on sales of land; fiber cable revenues; payroll; employee benefits; incentive compensation; consulting fees; telephone expense; employee legal settlements; D&O liability insurance; advertising; demonstration and selling expense; EPRI dues; inflation; depreciation expense; decommissioning costs; and income taxes.

Key Participants: Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Connecticut

Contract Duration: 1998

Investigation of Issues to Be Considered as a Result of Restructuring of Electric Industry; Docket No. 97-8001

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy and all Other Federal Executive Agencies to assist in the development of comments related to the Transition Costs of Nevada's Vertically Integrated Electric Utilities. Larkin & Associates was responsible for analyzing and commenting on types of potential transition costs such as generation assets, qualifying facilities contracts and renewable resource generation, assets associated with potentially competitive services, regulatory assets and liabilities, corporate structure and organization, allocation issues, implementation costs and workforce impacts due to restructuring. Larkin & Associates also analyzed and rendered comments on the following issues: determining recoverable costs, accounting issues and methods of cost recovery.

Key Participants: Ralph C. Smith

Geographic Location: Nevada

Contract Duration: 1998

PacifiCorp, dba Utah Power & Light Company; Docket No. 97-035-01

Client: State of Utah
Committee of Consumer Services
Heber M. Wells Building
Room 408
P.O. Box 146782
Salt Lake City, Utah 84114-6782
(801) 530-6798

Contact: Daniel Gimble

Assignment: Larkin & Associates was retained by the Committee of Consumer Services to analyze the submission of PacifiCorp dba Utah Power & Light Company's semi-annual report for the year ended December 31, 1997 and to make recommendations to the Commission based on our analysis. Our analysis resulted in a recommended reduction in UP&L's rates, along with a recommended refund of past over-earnings, as the revenues collected during 1997 were set as interim by the Utah legislature. Larkin & Associates filed testimony on the following issues: refund calculation methodology; out-of-period adjustments for a future mine closure, mine reclamation costs, software write-down, re-engineering program, future dam removal and computer mainframe write-downs; plant held for future use; cash working capital; prepaid interest; employee costs including payroll, incentive compensation, FAS 112 and FAS 106; advertising; solar amortization; environmental settlement handled by an affiliated company; uncollectibles; relocation expense; black lung excise taxes; property taxes; and income taxes. Several key issues were settled prior to hearings.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Utah

Contract Duration: 1998

San Diego Gas & Electric Company: Application No. 98-05-006 - Phase I

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates is currently retained by the Department of the Navy and all other Federal Executive Agencies to perform utility revenue requirement studies. In this proceeding, Larkin & Associates obtained and reviewed data and performed other procedures as necessary to obtain an understanding of San Diego Gas & Electric's Application for Recovery of Section 376 Costs and to comment upon eligibility and cost recovery issues. Section 376 is the provision in California Assembly Bill 1890 that provides for deferral and post-2001 recovery for incremental costs incurred by the electric utilities to accommodate the implementation of direct access, the Power Exchange (PX) and the Independent System Operator (ISO). Larkin & Associates testimony addressed the policy for Section 376 eligibility and the definition of incremental costs relative to Section 376 recovery.

Key Participants: Ralph C. Smith

Geographic Location: California

Contract Duration: 1998

San Diego Gas & Electric Company; Docket No. 98-07-006

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy and all other Federal Executive Agencies to review the revenue adjustment proceeding application filed by San Diego Gas & Electric Company (“SDG&E”). As a result of the electric industry restructuring in California, the electric utilities must undergo an annual revenue adjustment proceeding during the transition period of the restructuring. Our testimony addressed the following issues inherent in SDG&E’s 1998 application: transmission revenues included in the headroom calculation, distribution revenue requirement, modifications to the Company’s proposed Transition Revenue Account, memorandum and balancing accounts for elimination and treatment of balances in accounts to be eliminated. Our positions were stipulated to after testimony was filed and prior to hearings.

Key Participant: Donna Ramas

Geographic Location: California

Contract Duration: August - December 1998

Georgia Power Company: Docket No. 9355-U

Client: Georgia Public Service Commission
Advocate Staff
244 Washington Street, S.W.
Atlanta, Georgia 30334-5701
(404) 656-4501

Contact: Sheree Kernizan

Assignment: Larkin & Associates was retained by the Georgia Public Service Commission Advocate Staff to address revenue requirement issues presented in the June 1998 filing by Georgia Power Company (GPC). Larkin & Associates' testimony addressed the determination of Staff's adjusted rate base and net operating income for GPC, and the adjustments to GPC's rate base and net operating income being proposed by Staff. Issues addressed in testimony included: accelerated amortization of gain/loss on reacquired debt, accelerated amortization of vacation pay "regulatory asset", accelerated amortization of OPEB "regulatory asset", depreciation expense, revenues based on sales forecast, uncollectibles expense, contract labor, Year 2000 Project expense, non-recurring costs charged to GPC from affiliates, performance divided plan, performance pay plan and performance incentive plan, Commission-ordered adjustments, expiring amortizations, rate case expense normalization, promotional load building program, Rocky Mountain pumped storage plant disallowance, payroll tax expense, cash working capital and interest synchronization. We also determined the revenue requirement impact of various adjustments sponsored by other witnesses, including SEGCO double leverage, Southern Company services lease payments, affiliate allocation, allocation of Electric Power Research Institute dues and depreciation.

Key Participants: Hugh Larkin, Jr.
Ralph C. Smith
Helmuth W. Schultz, III

Geographic Location: Atlanta, Georgia

Contract Duration: 1998

Pacific Gas & Electric Company: Application No. 97-12-020 - Phase I

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates is under contract with the Navy Rate Intervention Office of the United States Department of the Navy to perform utility revenue requirement studies. In this proceeding, Larkin & Associates testified on behalf of the Navy on behalf of the Department of Defense representing all the Federal Executive Agencies. Larkin & Associates obtained and reviewed data and performed other procedures as necessary to obtain an understanding of Pacific Gas & Electric Company's general rate case filing package as it related to the operating income, rate base and overall revenue requirements, and formulated an opinion concerning the reasonableness of amounts included within the Company's application. Issues addressed in Larkin & Associates' testimony included: revenue, total compensation, OPEB accrual amortization, FAS 112, pension expense, employee transition expense for Hydro facilities, nuclear decommissioning expense, fossil and geothermal decommissioning expense, injuries and damages and administrative and general expense.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: California

Contract Duration: 1998

Virginia Electric & Power Company; Case No. PUE960296

Client: Commonwealth of Virginia
Office of the Attorney General
900 East Main Street
Richmond, Virginia 23219
(804) 255-4337

Contact: Tom Nicholson, Assistant Attorney General

Assignment: Larkin & Associates was retained by the Division of Consumer Counsel of the Virginia Office of the Attorney General to review the revenue requirement aspects of the Application for Approval of Alternative Regulatory Plan presented by Virginia Electric Power Company ("Virginia Power" or "Company"). Our area of responsibility in the Consumer Counsel's review was to conduct a review of Virginia Power's 1995 and 1996 earnings, with particular focus on the revenue requirement for Virginia Power in each of those years. We determined that the Company received excess earnings in each of those years. Our review resulted in a recommended refund of past over-earnings and a recommended reduction in the Company's rates. We also recommended accounting methods to be employed during a proposed three-year rate freeze period. Adjustments which impacted revenue requirement were addressed in the following areas: projected plant-in-service; deferred capacity expense; payroll; incentive compensation; vision 2000 plan cost savings; employee benefits including pensions and OPEB; outside directors' stock accumulation plan; lost margins on wholesale sales; EVANTAGE affiliate allocations; credit support payments from affiliates; lease expense; advertising; storm damage; dues expense; outside consulting fees; depreciation expense; and deferred capacity mechanism. The case was ultimately settled subsequent to the filing of direct testimony. The settlement resulting in a significant rate decrease, substantial refunds and an alternative regulatory plan incorporating rate freeze provisions.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Virginia

Contract Duration: June 1997 - April 1998

Generic Docket to Consider Competition in the Provision of Retail Electric Service; Docket No. U-0000-94-165

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to address several questions in regards to competition in the provision of retail electric service through out the state of Arizona. The questions addressed included:

- ! Should the electric competition rules be modified regarding stranded costs, and, if so, how?
- ! When should “Affected Utilities” be required to make a stranded cost filing?
- ! What costs should be included as part of stranded costs and how should these costs be calculated?
- ! Should there be a limitation on the time frame over which stranded costs are calculated?
- ! Should there be a limitation on the recovery time frame for stranded costs?
- ! Should there be a true-up mechanism and, if so, how should it be calculated?
- ! Should there be price caps or a rate freeze imposed as part of the development of a stranded cost recovery program and, if so, how should it be calculated?
- ! What factors should be considered for “mitigation” of stranded costs?

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Arizona

Contract Duration: 1997 - 1998

Connecticut Light & Power; Docket No. 97-05-12

Client: Connecticut Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to review revenue requirement issues relative to the financial and operational review of Connecticut Light & Power Company (CL&P) by the Department of Public Utility Control. Based upon the analysis performed, Larkin & Associates adjusted for the removal of the Millstone replacement power and a number of other above average expenses. After applying a reasonable rate of return, it was apparent that CL&P had a substantial excess revenue. Issues addressed in testimony included: Millstone replacement power and outage related expenses, Millstone non-used and useful plant, transmission repair costs, EPRI dues, telephone expense, sales promotion expense, normalization of management audit cost, outside services expense, pension expense, fuel inventory build-up related to Millstone outages, Connecticut State corporation income tax reduction and interest synchronization. Larkin & Associates' review in this case resulted in the Company having to file a rate case. Larkin & Associates was retained by the Office of Consumer Counsel to review that case, which was Docket No. 98-01-02.

Key Participants: Ralph C. Smith

Geographic Location: Connecticut

Contract Duration: 1997

Nevada Power Company; Docket No. 97-7030

Client: Nevada Attorney General's Bureau of Consumer Protection
Utility Consumers Advocate
1000 E. William Street, Suite 200
Carson City, Nevada 89710
(702) 687-6304

Contact: Fred Schmidt, Consumer Advocate
(702) 687-6300

Assignment: Larkin & Associates was retained by the Nevada Attorney General's Bureau of Consumer Protection, Utility Consumers Advocate to review the application and filing made by Nevada Power Company for an increase in its base tariff energy rates to reflect increased fuel and purchased energy costs and for a reduction in its deferred energy accounting adjustment credits for clearance of its deferred energy accounts. Larkin & Associates' testimony addressed fuel and purchased power cost, including coal and gas supply contracts and spot market purchases. Specific issues and recommended adjustments included: over-pricing of supplier "F" gas purchases, diesel costs (current) for Sunrise and Sunpeak gas turbines, unpaid gas cost accrual expense, May 1997 start-up fees and sale of emission allowances.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Nevada

Contract Duration: 1997

Application of PECO Energy Company for Approval of its Restructuring Plan Under Section 2806 of the Public Utility Code; Docket No. R-00973953

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to analyze PECO's application, including its testimony, exhibits and workpapers. We presented testimony on behalf of the Navy representing the Department of Defense and all other Federal Executive Agencies (Navy) to address PECO Energy Company's ("PECO") claim for stranded costs, competitive transition charge ("CTC") and adjustments to PECO's claimed amounts. We also addressed PECO's mitigation efforts and the need for additional mitigation to reduce PECO's stranded cost claim and the CTC included in the Company's filing. Specific stranded cost issues addressed include: net investment in existing generating plants, FAS No. 109 deferred tax asset, nuclear design basis documentation, Limerick & Peach Bottom Chemistry systems, FAS 106 and Pension over and under-funding, compensated absences, nuclear decommissioning and fossil plant decommissioning. We also addressed the following in testimony: accounts receivable financing, adjusted return for stranded generation-related assets, reserve accounts, market valuation, depreciation reserve shift and mitigation efforts.

Key Participants: Helmuth W. Schultz, III
Ralph C. Smith
Donna Ramas

Geographic Location: Pennsylvania

Contract Duration: May 1997 - August 1997

Application of Delmarva Power & Light Company for Approval of a Cost Accounting Manual and a Code of Conduct; Docket No. 97-65

Client: Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, Delaware 19904
(302) 739-4247

Contact: William O'Brien, Hearing Examiner

Assignment: Larkin & Associates was retained by Delaware Public Service Commission to assist the Hearing Examiner in his review of Delmarva Power & Light Company's application seeking approval of a Cost Accounting Manual and Code of Conduct. These proposals recognized the expansion of Delmarva and/or its affiliates into competitive markets. It was part of Larkin & Associates' responsibility to review these proposals to ensure that the procedures would prevent cross-subsidization of Delmarva's competitive ventures by its regulated business and that Delmarva's status as a regulated utility would afford its competitive activities no unfair advantages in competitive markets. Additional responsibilities included summarizing all testimony filed by Delmarva and other parties, summarizing the issues for the Hearing Examiner, attending the hearing and developing bench requests and drafting the technical sections of the Commission Order.

Key Participants: Ralph C. Smith

Geographic Location: Delaware

Contract Duration: 1997

Green Mountain Power Corporation; Docket No. 5983

Client: Vermont Department of Public Service
112 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Bill Steinhurst
Laura Beliveau

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review a general rate case filed by Green Mountain Power Corporation (“GMP”). Issues addressed by Larkin & Associates in testimony include: payroll expense; incentive compensation; employee benefits; relocation costs; non-recurring wind project costs; preliminary survey and investigation charges; shareholder services; reserve account correction; FERC headwater amortization; transmission interconnection amortization; depreciation expense; amortizations; rent expense; income taxes; CWIP; plant additions; injuries and damages/health insurance reserves; and working capital.

Key Participants: Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Vermont

Contract Duration: 1997

Citizens Utility Company, Vermont Electric Division; Docket No. 5859

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates' reviewed Citizens Utilities Company, Vermont Electric Division's request for an increase in rates. We were responsible for analyzing rate base and net operating income issues, quantifying adjustments, and writing testimony. Specific issues addressed included: land donation; Demand Side Management costs; deferred income taxes; materials & supplies; working capital; weather normalization; industrial revenues; payroll; employee benefits including medical, pension, nonpension postretirement benefits, incentive compensation and 401(k); Stamford and Harvey Administrative costs allocated to Vermont; Target:Excellence; relocation costs; acquisition costs; cost savings; advertising expense; property taxes and uncollectibles. The case resulted in a substantial reduction in the Company's rates and the Company being put on probation in the Vermont jurisdiction.

Key Participants: Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Vermont

Contract Duration: May 1996 - March 1997

California Utilities' Applications to Identify Sunk Costs of Non-Nuclear Generation Assets, and Transition Costs for Electric Utility Restructuring, and Consolidated Proceedings, A.96-08-001 et.al.

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to analyze the applications of the major California electric utilities concerning their stranded costs relating to the restructuring of the electric power industry in California. Our work included reviewing all testimony, exhibits, workpapers, briefs and other materials filed by the utilities and other parties to the proceedings. We presented testimony on behalf of the Navy representing the Department of Defense and all other Federal Executive Agencies (Navy) in Phase 1 of the proceedings involving balancing account mechanics and terms and conditions, including the impact of Assembly Bill 1890. Phase 1 briefs included addressing issues of prioritization of cost recovery and the principles that should be applied. Work on this project also involved monitoring related issues in a number of other concurrent proceedings.

Key Participants: Ralph C. Smith

Geographic Location: California

Contract Duration: November 1996 - 1997

Pacific Gas & Electric Company, Southern California Edison Company and San Diego Gas & Electric Company; Application No. 96-08-070, et al

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to participate in several phases of the California electric industry restructuring proceedings. Larkin & Associates presented expert written testimony in Phases 1 and 2 of the proceedings. In Phase 1, Larkin & Associates discussed the appropriate definition of items to be included in the Transition Costs in general terms and discussed certain qualifications that should be placed on the determination of market valuation and items to be included in the transition costs. In Phase 2, Larkin & Associates addressed company specific items which the utilities sought to include in the statement of eligible transition costs, addressing both the appropriateness of inclusion of certain items along with actual calculations. Our testimony also addressed whether the items for which the utilities were seeking recovery through the transition charges met the requirements set forth in prior phases, previous Commission statements and Assembly Bill 1890 of the California legislature.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: California

Contract Duration: November 1996 - August 1997

Entergy Gulf States, Inc. Docket No. 16705

Client: Cities Steering Committee

Contact: Ms. Barbara Day
Butler, Porter, Gay & Day, Attorneys for Cities Steering Committee
1609 Shoal Creek Blvd., Suite 302
Austin, Texas 78701
512/474-7475

Assignment: Larkin & Associates was retained by the Cities served by Entergy Gulf States (Cities) to review specific issues pertinent to Entergy Gulf States' filing for an increase in base rates. Specifically, Larkin & Associates was retained to review costs directly charged and allocated by Entergy Services, Inc. (ESI) and Entergy Operations, Inc. (EOI) to Entergy Gulf States. ESI and EOI are nonregulated affiliates of Entergy Gulf States. In addition, Larkin & Associates was retained to review the weather normalization adjustment calculated by Entergy Gulf States.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III
Ralph C. Smith

Geographic Location: Austin, Texas

Contract Duration: December 1996 - August 1997

Generic Docket to Consider Competition in the Provision of Retail Electric Service; Docket No. 96-UA-389

Client: Energy Consumers for Choice in Mississippi
c/o Watkins Ludlam & Stennis, P.A.
633 North State Street (39202)
Post Office Box 427
Jackson, Mississippi 39205-0427

Contact: Dennis Miller

Assignment: Larkin & Associates was retained by the Energy Consumers for Choice in Mississippi to address several questions identified by the Mississippi Public Service Commission in regards to competition in the provision of retail electric service. Our testimony addressed certain criteria that should be in place upon the implementation of competition. Our overall position was that competition can be beneficial for all groups of ratepayers if it is structured and implemented appropriately. We disagreed with the companies premise that stranded costs should be recovered exclusively from ratepayers. Rather, it may be appropriate to implement a mechanism by which the costs are shared between ratepayers and shareholders. Additionally, the utilities have a responsibility to attempt to mitigate stranded costs. This is an on-going case with Larkin & Associates filing comments to the Commission on numerous spin-off issues.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Mississippi

Contract Duration: September 1996 - Present

Hawaiian Self-Insured Property Damage Reserve; Docket No. 95-0051

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to provide answers to specific questions raised by the Hawaiian Public Utilities Commission in its pre-hearing order and to respond to the direct testimony of the witnesses of the utilities. The purpose of the case was to address whether or not the Hawaiian public utilities should be permitted to establish a self-insured property damage reserve and, if so, how such reserve should be treated for both financial and regulatory purposes. Main issues addressed include: whether or not a reserve should be established; alternatives to a self-funded reserve; appropriate accounting if a reserve is established; whether or not amounts collected should be funded; treatment of reserve for tax purposes; and appropriate qualifications on use of the reserves.

Key Participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Hawaii

Contract Duration: April 1995 - January 1997

South Carolina Electric & Gas Company; Docket No. 95-1000-E

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to analyze SCE&G's application, including its testimony, exhibits and workpapers. We presented testimony on behalf of the Navy representing the Department of Defense and all other Federal Executive Agencies (Navy) to address the request of South Carolina Electric & Gas Company (SCE&G or Company) for an increase in base rates, and to review and comment upon SCE&G's request before the Public Service Commission of South Carolina (Commission). We developed and presented positions on various issues related to the results of operations and rate base of SCE&G. A stipulation between the Company, Staff, Consumer Advocate, South Carolina Energy Users Committee, Navy, and other intervenors resulted in agreement on a number of issues, including the following: (1) use of the updated capitalization as of September 30, 1995; (2) to the amount of capital cost, expense and depreciation related to SCE&G's Cope Plant; (3) to amortization periods for Demand Side Management Programs and the Demolition of Parr and Hagood facilities; and (4) other rate and general terms and conditions. The Commission approved this stipulation. Issues addressed by us include: uncollectibles expense, EEI dues, employee clubs, Cope Plant ADIT, materials and supplies, unclaimed funds, amortization expense, and potential competition including offsetting cost shifts proposed by the Company.

Key Participants: Ralph C. Smith

Geographic Location: South Carolina

Contract Duration: September 1995 - March 1996

Citizens Utility Company, Arizona Electric Division; Docket No. E-1032-95-433

Client: Arizona Corporation Commission
Utilities Division
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-0745

Contact: Janice Alward
Chris Kempley

Larkin & Associates' reviewed Citizens Utilities Company, Arizona Electric Division's request for an increase in rates. We were responsible for analyzing rate base and net operating income issues, quantifying adjustments, and writing testimony. Specific issues addressed included: construction work in progress; Stamford Administrative Office common plant balance; materials and supplies; cash working capital; accumulated deferred income taxes; demand side management costs; revenue annualizations; purchased power costs; payroll expense; incentive compensation; employee benefits expense; FAS 106 expense; property taxes; rate case expense; CARES program; Target: Excellence expense; insurance expense; injuries and damages expense; rent expense; Stamford Administrative Office expenses; Phoenix Administrative Office expense; lump sum pension expense; uncollectible accounts expense; income tax expense and investment tax credit amortization. We also addressed Citizens' purchased power and fuel adjustment clause.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Phoenix, Arizona

Contract Duration: December 1995 - December 1996

Central Vermont Public Service Corporation; Docket No. 5863

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Geoff Commons

Assignment: Larkin & Associates reviewed the rate increase request of Central Vermont Public Service Corporation on behalf of the Vermont Department of Public Service. Major issues reviewed and addressed included: corporate headquarters write-off; industry dues; executive search costs; property taxes; nuclear unit joint operating costs; D&O insurance; salaries & wages; employee benefits; amortization of restructuring costs; environmental costs; information systems upgrade; uncollectibles; income tax expense; plant in service; restructuring; and working capital. The case was settled prior to the filing of testimony and hearings.

Key Participants: Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Vermont

Contract Duration: Late 1995 - February 1996

Pacific Gas & Electric Company: Application No. 94-12-005-Phase I

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to analyze PG&E's application, including its testimony, exhibits and workpapers. Utilize pertinent data gained from the review of responses to data requests and earlier decisions by the CPUC. Analyze and formulate an opinion on PG&E's update filing and on DRA's exhibits. The analyses were not limited to PG&E's electric department only, but emphasized the electric department more than others. Review revenues, sales and customer forecast, O&M expense, labor and non-labor cost, income taxes, other taxes, depreciation, return and rate base items. Adjustments were proposed for rad-waste disposal expense, nonroutine maintenance expense, Geyers effluent pipeline project, outage management system, integrated distribution information system, distribution expense - tree trimming, customer accounts expense, customer charge, relocation expense, long-term disability expense (FAS 112), Performance Incentive Plan, total compensation, hazardous substance tax expense, nuclear decommissioning expense, depreciation on hydraulic production plant, and 215/245 Market Street headquarters building seismic retrofit project costs.

Key Participants: Ralph C. Smith

Geographic Location: San Francisco, California

Contract Duration: February 1995 - August 1996

New Jersey Board of Public Utilities' Generic Proceeding Regarding Recovery of Capacity Costs Associated with Electric Utility Power Purchases from Cogenerators and Small Power Producers - BRC Docket No. EX93060255; OAL Docket No. PUC 96734-94

Client: New Jersey Division of Ratepayers Advocate
31 Clinton Street, 11th Floor
Newark, N.J. 07101
(201) 648 2690

Contact: Ted Granger

Assignment: Larkin & Associates was retained by the New Jersey Division of Ratepayers Advocate to participate in the examination of issues related to the recovery of capacity costs in base rates and in the Levelized Energy Adjustment Clause.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Newark, New Jersey

Contract Duration: 1995

East Kentucky Power Cooperative, Inc.; Case No. 94-336

Client: Office of the Attorney General
Utility and Rate Intervention Division
P.O. Box 2000
Frankfort, KY 40602-2000
(502) 573-4988

Contact: Paul Reilender

Assignment: Larkin & Associates was retained by the Utility and Rate Intervention Division, now the Public Service Litigation Branch, of the Kentucky Attorney General. We were retained to review the rate application of East Kentucky Power Cooperative, Inc. wherein the Company proposed a rate reduction of approximately \$28 million. Specifically, Larkin & Associates was retained to review the revenue requirements and accounting issues associated with East Kentucky Power Cooperative, Inc.'s filing.

Key Participants: Donna Ramas

Geographic Location: Kentucky

Contract Duration: 1995

Citizens Utilities Company and Affiliates' Application for Alterations and Amendments to ACC Decision No. 58360 and for Approval of an Accounting Method for AFUDC and AR-13 Costs

Client: Residential Utility Consumer Office Arizona Corporation Commission
2828 N. Central Avenue, Suite 1200. 1200 W. Washington
Phoenix, Arizona 85004 Utilities Division
Phoenix, Arizona 85007

Contact: Marylee Diaz Cortez, Chief Accountant, RUCO, (602) 279-5659
Chris Kempley, Attorney, ACC, (602) 542-6025

Assignment: Larkin & Associates was retained to provide technical assistance to the Residential Utility Consumer Office, and subsequently by the Arizona Corporation Commission Staff, by performing a comprehensive analysis of the application filed by Citizens Utilities Company and its affiliates that requested an alteration to the Arizona Corporation Commission's Decision No. 58360, and requests approval of Citizens' proposed procedure for computing an Allowance for Funds Used During Construction ("AFUDC") and for accrual of AFUDC on unspent balances of Industrial Development Revenue Bond funding, pursuant to FERC Accounting Release No. 13 ("AR-13"). We assessed an appropriate method of computing AFUDC for Citizens. Our review thoroughly analyzed Citizen's proposed method of accruing AFUDC and AR-13 costs, and resulted in proposing preferable alternatives from the perspective of CUC's ratepayers. Larkin & Associates' testimony on behalf of the Arizona Corporation Commission Staff in concurrent rate cases for Citizens Utilities' Arizona Electric Division, Northern Arizona Gas Division, and Maricopa Water and Wastewater operations discussed in detail the flaws in Citizens' AR-13 method, and recommended adjustments and disallowances which were adopted by the Commission.

Key Participants: Ralph C. Smith

Geographic Location: Arizona

Contract Duration: 1994 - 1996

Ohio Power Company, Docket No. 94-996-EL-AIR

Client: Ohio Office of Consumers' Counsel
77 South High Street, 15th Floor
Columbus, Ohio 43266-0550
(614) 466-8574

Contact: Ken Rosselet
Colleen Mooney

Assignment: Larkin & Associates was retained by the Ohio Consumers Counsel (OCC) to analyze the FAS 106 and FAS 112 issues inherent in Ohio Power Company's rate case filing. We extensively assisted the OCC technical analyst (Maria Byrd) and counsel (Colleen Mooney) assigned to the case on these two issues. We also provided extensive training on FAS 106 and FAS 112 related issues to OCC Staff assigned to the case. We assisted in this case beginning in the discovery phase through the preparation of cross examination questions, including assisting with the drafting of testimony.

Key Participants: Ralph C. Smith

Geographic Location: Ohio

Contract Duration: November 1994 - March 1995

Citizens Utilities Company, Kauai Electric Division; Docket No. 94-0097

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of Navy and all Other Federal Agencies to review and analyze data and perform other procedures as necessary (1) to obtain an understanding of the Citizens Utilities Company, Kauai Electric Division's rate filing package as it relates to the operating income, rate base, and overall revenue requirement in this case and (2) to formulate an opinion concerning the reasonableness of amounts included within the Company's application for rate increases. Special emphasis was placed on addressing deferrals made by the Company as a result of a major hurricane, Hurricane Iniki. Hurricane related deferrals addressed in testimony include: AFUDC on Restoration plant; AFUDC rate, cut-off date and on inventory; Iniki related bonuses; shareholder responsibility for restoration plant; deferred expenses; lost gross margins; uncollectibles; joint pole contributions; and accumulated deferred income taxes. Non-hurricane related issues addressed in testimony include: other operating revenues; DSM/IRP expenses on related sales reductions; payroll; incentive compensation; benefits; non-pension postretirement benefits; training expense - Target:Excellence; internal legal and audit costs; rate case expense; administrative office charges; rent expense; disaster recovery inventory; accounts payable related to materials and supplies; and check clearing lag in cash working capital.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Hawaii

Contract Duration: June 1994 - April 1995

Hawaiian Electric Company; Docket No. 7766

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates reviewed and analyzed data and performed other procedures as necessary to obtain an understanding of the Hawaiian Electric Company Inc.'s ("HECO" or "Company") rate filing package as it relates to the operating income, rate base, and overall revenue requirement in this case. Issues addressed in testimony including the following: labor cost update; transmission and distribution expense; customer accounts expense; administrative and general expense; wage "rollback" (annualization) and step increases for wage increases to occur during the future test year; insurance and absorbed losses; HECO's proposal to establish a reserve accrual for potential future hurricane damage; postage expense; institutional/goodwill advertising; gain on sale of property; donations; membership dues; affiliated charges; directors fees and expenses; ISD programming; mainland travel expense projection; miscellaneous expenses; inflation adjustment; HECO's receipt of reimbursement for Hurricane Iniki restoration assistance from a neighboring utility; depreciation method and rates; income tax expense; utilization of actual plant additions at December 31, 1993 in place of projected balances at that date; projected plant additions for 1994 and 1995, including 15% unit cost reduction and new Waiiau-CIP transmission line; accumulated depreciation; unamortized gain on sale; fuel oil inventory, including number of days burn required; Accounts Payable related to Electric Materials and Supplies inventory; Accumulated Deferred Income Taxes; cash working capital; and overall revenue requirement.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Hawaii

Contract Duration: 1994-1995

Consolidated Edison Company; Case No. 94-E-0334

Client: New York Consumer Protection Board
99 Washington Avenue
Suite 1020
Albany, New York 12210

Contact: Fred Levine
Joe Thorne, Sr.

Assignment: Larkin & Associates was retained to analyze Con Edison's rate filing, with particular emphasis on rate base, operating income and overall revenue requirements. Larkin & Associates then determined the reasonableness of the electric rate increase requested by the Company and developed adjustments that modified or eliminated unjustified Con Edison proposals. We addressed and incorporated adjustments on the following specific issues: Mid-Hudson Generating Site; Accumulated Depreciation; Materials & Supplies projection; Plant Held for Future Use; Accumulated Deferred Income Taxes; Cash Working Capital; labor cost projection and productivity offset; Management Incentive Compensation; Strike Contingency cost; General Escalation and inflation rates used; Alliance for a New New York (ANNY) expense; ratemaking treatment for Indian Point Steam Generators; Con Edison's proposals for accelerated amortization of Plant; ratemaking treatment for the Net Unrecovered Cost of Certain Generating Units; Payroll Taxes; Environmental Protection Agency (EPA) Auction Proceeds; Write-Off of Obsolete M&S; Site Remediation/environmental expense; Real Estate Taxes; Employee Welfare Expenses; Nuclear Decommissioning cost estimates and current expense levels; Unbilled Revenue; Miscellaneous Expenses; IPP Purchases and NUG Buy-Outs; Federal Income Tax Audit Adjustments; and Amortization of Excess Taxes Accrued.

Key Participants: Ralph C. Smith
Helmuth W. Schultz, III

Geographic Location: Albany, New York

Contract Duration: 1994-1995

Monongahela Power Company; Case No. 94-0035-E-42T

Client: Consumer Advocate Division
State of West Virginia
Public Service Commission
7th Floor, Union Building
723 Kanawha Boulevard, East
Charleston, WV 25301
(304) 558-0526

Contact: Billy Jack Gregg, Esquire

Assignment: Larkin & Associates was retained by the Office of Consumer Advocate to review the rate increase request by the Monongahela Power Company. Issues included revenue requirement, rate base, scrubber O&M expenses, Clean Air Act Amendment compliance and costs, cash working capital, salary expenses, saving plan expenses, right of way maintenance, medical expense, pension and FAS 87 expense and meter socket expense.

Key Participants: Hugh Larkin, Jr.
Donna M. Ramas

Geographic Location: West Virginia

Contract Duration: February - September 1994

Potomac Edison Company; Case No. 94-0027-E-42T

Client: Consumer Advocate Division
State of West Virginia
Public Service Commission
7th Floor, Union Building
723 Kanawha Boulevard, East
Charleston, WV 25301
(304) 558-0526

Contact: Billy Jack Gregg, Esquire

Assignment: Larkin & Associates was retained by the Office of Consumer Advocate to review the rate increase request by the Potomac Edison Company. Issues included revenue requirement, rate base, scrubber O&M expenses, Clean Air Act Amendment compliance and costs, customer deposits, salary expenses, right of way maintenance, medical expense and payroll incentive awards, and pension expense.

Key Participants: Hugh Larkin, Jr.
Donna M. Ramas

Geographic Location: West Virginia

Contract Duration: February - September 1994

El Paso Electric Company; Docket No. 12700

Client: Diamond, Rash, Gordon & Jackson
725 First City National Bank Building
El Paso, Texas 79901
(915) 533-2277

Contact: Norman Gordon

Assignment: Larkin & Associates was retained by the City of El Paso to analyze El Paso Electric Company's request for a rate increase. The Company's case assumed the merger agreement with Central and South West Corporation, as approved by the Bankruptcy Court, would become effective in 1995. The Company's case, before any rate moderation, showed a revenue deficiency of \$60 million. As part of a settlement rate plan proposal, the Company was requesting a \$25 million increase in base rates, deferrals as part of the Rate Moderation Plan, additional mirror CWIP above that authorized by the Commission, a surcharge to partially recover rate case expense, and a proposal that it keep tax benefits associated with tax deductibility of lease rejection damages. The Company agreed not to request recovery of its calculated positive acquisition adjustment in rate base and a three-year freeze. Larkin & Associates found that the Company's request was significantly overstated. Issues addressed included: deferred carrying costs; alternative recommendation rate base value of Palo Verde Units 2 & 3 if not sold; alternative recommendation - remove lease payments from Palo Verde Unit 3 Deferred Expenses; capitalization of A&G expense; payroll; employee benefits; supplemental retirement plan; safety incentive and sick leave incentive; CSWS billing; APS gain sharing; environmental expense; capital improvement project write-offs; non-reconcilable fuel costs; professional services; corporate restructuring expense; corporate expenses; revolving credit facility fees; lobbying; O&M specific and level expense adjustment; amortization of mirrors CWIP; Texas franchise taxes; Unit 3 excess capacity; reasonable value assigned to the acquisition of Palo Verde 2 & 3; reduction to Rio Grande and copper test year O&M expense; decommissioning expense; alternative recommendation - reduction to Palo Verde Unit 3 plant in service balance and deferred expense; recommended return on equity; acquisition adjustment; fuel reconciliation and rate case expense.

Key Participants: Helmuth W. Schultz, III

Geographic Location: El Paso, Texas

Contract Duration: 1994

Florida Power & Light Company; Docket No. 930405-EI

Client: Florida Public Counsel
111 W. Madison Street - 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Office of Public Counsel to review the petition of the Florida Power & Light Company to implement a self-insurance mechanism for storm damage to its transmission and distribution system and to resume and increase its annual contribution to its storm and property insurance reserve fund. We recommended that a self-insurance mechanism which automatically flowed into rates be denied. The Commission agreed with this recommendation.

Key Participants: Hugh Larkin, Jr.
Donna Ramas

Geographic Location: Florida

Contract Duration: 1994

Southern California Edison Company: Application No. 93-12-025-Phase I

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was asked to review the administrative and general expenses encompassed within Southern California Edison Company's general rate case. Our testimony addressed the following issues: Severance Payments; Environmental Litigation Expense; Regulatory Commission Expense; Medical Malpractice Insurance; Blanket Crime Insurance; Directors' Retirement Plan; Miscellaneous Board of Directors Expense; Employee Volunteer Program; High Five Service Program; Employee Meetings Expense; Edison Electric Institute Dues; and Franchise Fees.

Key Participants: Hugh Larkin, Jr.

Geographic Location: San Bruno, California

Contract Duration: 1994

Mississippi Power & Light Company; Docket No. Docket No. 93-UA-0301*

Client: Mississippi Public Service Commission
17th Floor, Walter Sillers Building
550 High Street
Jackson, Mississippi 39201
(601) 961-5493

Contact: George Fleming

Assignment: Larkin & Associates was retained by the Mississippi Public Utilities Staff (Staff) to review the filing made by Mississippi Power & Light Company (MP&L) for a formulary type rate plan. We performed a review of the rate base, revenues, and expenses of the Mississippi Power & Light Company. The purpose of this review was to determine if the rates in effect were at an appropriate level to institute a formula rate plan. Since MP&L had not had a review of its base rates since 1985, the Public Utility Staff did not deem it appropriate for the Commission to institute a formula rate plan without a review of rates. Our analysis showed that the base rates of MP&L were overstated and should be adjusted down by at least \$54,591,000 prior to the adoption of a formula rate plan. We participated in the settlement discussions which led to the resolution of this case.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Mississippi

Contract Duration: 1993-1994

Hawaiian Electric Company, Inc. Docket No. 7700

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates reviewed and analyzed data and performed other procedures as necessary (1) to obtain an understanding of the Hawaiian Electric Company Inc.'s ("HECO" or "Company") rate filing package as it relates to the operating income, rate base, and overall revenue requirement in this case and (2) to formulate an opinion concerning the reasonableness of amounts included within the Company's application for rate increase. We addressed the following issues: treatment of reimbursement by another utility of HECO's wage, overhead, and material costs associated with assistance with restoration of electric service after Hurricane Iniki; emissions fees; painting costs; EMF technicians; pay adjustments for new hires; employee benefits transferred to construction and other non-O&M accounts; medical insurance; dental plan expense; vision plan expense; group life insurance expense; flex plan benefits; pensions; nonpension postretirement benefits/FAS 106; miscellaneous employee benefits; affiliated transaction costs; postage expense; institutional/ goodwill advertising; donations; Electric Power Research Institute dues; other organizational membership dues; technical training cost projections; miscellaneous expenses; interest synchronization; projected plant additions; accumulated depreciation and depreciation expense; fuel oil inventory projection, including number of days burn required; employee benefits capitalized; Accounts Payable related to Electric Materials and Supplies; Accumulated Deferred Income Taxes; and cash working capital requirement.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Hawaii

Contract Duration: 1993-1994

Central Maine Power Company; Docket No. 92-345

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates reviewed data and performed other procedures as necessary to (1) obtain an understanding of the Company's rate filing as it relates to the need for a rate increase, and (2) formulate an opinion concerning the reasonableness of the Company's requested rate increase. These procedures included reviewing the Company's rate filing and related workpapers, preparing data requests and reviewing responses provided by CMP to discovery issued by other parties. Addressed the following issues: Rate Base: Cash Working Capital; O&M Expense Lag; Net Operating Income: Severance Payments; Incentive Compensation; Directors' Pension Plan Expense; Retirement of Company Officer; Employee Residences; Advertising Expense; Miscellaneous Expenses; Edison Electric Institute Dues.

Key Participants: Ralph C. Smith
Donna Ramas

Geographic Location: Maine

Contract Duration: 1993

Puget Sound Power & Light Company; Docket No. UE-92-1262

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates was retained by the Department of the Navy to review Puget Sound Power & Light Company's filing and to recommend appropriate adjustments to the Company's pro forma case consistent with generally accepted accounting and ratemaking principles. Addressed the following issues: plant held for future use; working capital; merchandise inventory; Accumulated Deferred Income Taxes debit balances for environmental cost contingency accrual; Accumulated Deferred Income Taxes debit balances for the transfer of property at a loss to an affiliate; research and development cost; FAS 106 deferral in rate base; other Accumulated Deferred Income Taxes; ratemaking treatment for storm damage cost; weather normalization and line losses; bad debt expense; payroll increase projections; incentive bonuses; lump sum distributions to officers and directors; pay-at-risk - failure to achieve goal; employee benefits; alternatives to FAS 107 for the ratemaking treatment of nonpension postretirement benefits; directors and officers liability insurance; environmental remediation costs and potential insurance or third party recovery; Edison Electric Institute dues; other membership dues; bank fees - payments to agents; miscellaneous expenses; consolidated tax savings adjustment; and interest synchronization. Areas of special concern included working capital, storm reserve and expenses, environmental remediation costs and the implementation of FAS 106.

Key Participants: Hugh Larkin, Jr.
Ralph C. Smith
Donna Ramas

Geographic Location: Washington

Contract Duration: January - June 1993

Connecticut Light and Power Company; Docket No. 92-11-11

Client: State of Connecticut
Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel to review the rate increase request by Connecticut's largest electric utility, Connecticut Light and Power Company. We reviewed the Company's requested rate base, operating income, expenses, and rates. Issues addressed in testimony include: Nuclear Plant Phase-ins; Nuclear Performance Enhancement Program Costs; Cash Working Capital; kWh Sales; Transmission Revenues; Fossil/hydro Outage Costs; Merger Costs; Salary and Wages; including Benefits; GUAC Deferral; Capacity Costs and Depreciation.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III
Donna Ramas

Geographic Location: Hartford, Connecticut

Contract Duration: December 1992 - May, 1993

Tampa Electric Company; Docket No. 920324-EI

Client: Office of the Public Counsel
111 W. Madison - St. 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was hired by the Florida Office of Public Counsel to review TECO's request for an increase in rates. We analyzed rate base, including construction work in progress, plant in service, accumulated depreciation, plant held for future use, and working capital. We also analyzed net operating income, including tree trimming, advertising expense, rate case expense, payroll, fringe benefits and supplemental executive retirement program, depreciation expense, FAS 106 and interest synchronization. From our above analysis we calculated that TECO had a revenue sufficiency of \$22,531,000. We therefore recommended that the Company's requested revenue increases for 1993 and 1994 be denied by the Commission.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III

Geographic Location: Florida

Contract Duration: 1992

Citizens Utilities Company (Arizona Electric Division); Docket No. E-1032-92-073

Client: Residential Utility Consumer Office
2828 N. Central Avenue
Suite 1200
Phoenix, Arizona 85004
(602) 279-5659

Contact: Marylee Diaz Cortez

Assignment: Larkin & Associates was retained by the Residential Utility Consumer Office to review Citizens Utilities Company, Arizona Electric Division's request for an increase in rates. As part of our scope of work, Larkin & Associates assessed the propriety of consolidating Citizen's Mohave Electric Division and Santa Cruz Electric Division into one division, the Arizona Electric Division. Larkin & Associates investigated a number of issues, and proposed adjustments in the following areas: AFUDC accrued on unspent industrial development revenue bonds; construction work in progress; materials and supplies; cash working capital; revenues; rent expense; rate case expense; payroll expense; incentive compensation expense; integrated resources planning costs; and investment tax credit amortization.

Key Participants: Ralph C. Smith

Geographic Location: Arizona

Contract Duration: 1992

United Illuminating Company; Docket No. 92-06-05

Client: State of Connecticut
Office of Consumer Counsel
10 Franklin Square
New Britain, Connecticut 06051-2644
(860) 827-2900

Contact: Richard Sobolewski

Assignment: Larkin & Associates was retained by the Office of Consumer Counsel of the State of Connecticut to review the rate increase request by The United Illuminating Company. We analyzed rate base, including working capital and accrued vacations. We also analyzed operating income, including sales; late payment charges; transmission revenues; operating rents, electric property; transmission charges; generating expense; Steel Point Decommissioning; Seabrook Unit 1 - expenses; Connecticut Yankee expense; Millstone Unit 3 expense; payroll; 401(K); group health and life insurance expenses; post-retirement benefits; pension; rate case expense; lease expense; miscellaneous adjustments; inflation adjustment; and property taxes. From our review of the above analysis we therefore recommended a one year rate increase, rather than the Company's proposed four year plan.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III
Donna Ramas

Geographic Location: State of Connecticut

Contract Duration: 1992

Metropolitan Edison Company; Docket No. R-922314

Client: Pennsylvania Office of Consumer Advocate
555 Walnut Street
Harrisburg, PA 17101-1923
(717) 783-5048

Contact: Mary Kenney
Mark Schostak

Assignment: Larkin & Associates was hired by the Pennsylvania Office of Consumer Advocate to review Metropolitan Edison Company's (Met-Ed) request to increase its rates. We prepared testimony supporting adjustments to Met-Ed's rate base, including: plant held for future use; plant in service; construction work in progress; materials and supplies; and fuel inventories. We recommended adjustments to net operating income, including: non-pension postretirement benefits; charitable contributions; EEI dues; payroll expense; employee benefits; pilot customer assistance program; and depreciation expense.

Key Participants: Ralph C. Smith

Geographic Location: Pennsylvania

Contract Duration: 1992

Florida Power Company; Docket No. 910890-EI

Client: Office of the Public Counsel
111 W. Madison - St. 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was retained by the Florida Office of Public Counsel to review a \$108 million rate increase filed by Florida Power Company ("FPC"). FPC's requested rate increase was predicated on the use of 1992 and 1993 test years. Consequently, our scope of work dealt with assessing the propriety of a double test year. We concluded that FPC's requested double test year was inappropriate and recommended that it be rejected by the Commission. Accordingly, the focus of our adjustments was on the 1992 test year. Major issues discussed in our testimony included: Construction Work in progress; Flight Equipment; Revenues; Tree Trimming Expense; Advertising Expense; Payroll Expense; Fringe Benefit Expense; and FPC's request for a Performance Reward.

Key Participants: Hugh Larkin, Jr.
Helmuth W. Schultz, III

Geographic Location: Florida

Contract Duration: 1992

Hawaiian Electric Company, Inc.: Docket No. 6998

Client: Naval Facilities Engineering Command
Navy Rate Intervention
1314 Harwood Street SE
Washington Navy Yard, D.C. 20374-5018
(202) 685-0130

Contact: Dr. Kay Davoodi

Assignment: Larkin & Associates performed a comprehensive review of Hawaiian Electric Company's ("HECO") application for a \$155 million increase in revenues. Our work effort involved analyzing the Company's filing and responses to numerous information requests and supplemental information requests. Subjects addressed in testimony included: HECO's projected work force growth; employee benefits expense; integrated resource planning expense; rate case expense; affiliated charges; plant additions; property held for future use; fuel oil inventory; and accounts payable related to electric materials and supplies.

Key Participants: Hugh Larkin, Jr.
Ralph C. Smith

Geographic Location: Hawaii

Contract Duration: October 1991 - March 1993

Florida Power Corporation; Docket No. 860001-EI-G

Client: Office of the Public Counsel
111 W. Madison - St. 801
Tallahassee, Florida 32399-1400
(850) 488-9330

Contact: Charlie Beck

Assignment: Larkin & Associates was employed by the Florida Office of Public Counsel to review the issue related to the inclusions of a hypothetical income tax cost in the cost-plus fuel charges which Florida Power Corporation pays to an affiliate, Electric Fuels Corporation.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Florida

Contract Duration: 1991

Green Mountain Power Corporation; Docket No. 5532

Client: Vermont Department of Public Service
120 State Street
Montpelier, Vermont 05602
(802) 828-2811

Contact: Robert Simpson

Assignment: Larkin & Associates was retained by the Vermont Department of Public Service to review the rate increase requested by Green Mountain Power Corporation. Major issues addressed in testimony included: demand side management programs, CWIP, accumulated depreciation reserve and working capital.

Key Participants: Helmuth W. Schultz, III

Geographic Location: Vermont

Contract Duration: September 1991 - April 1992

System Energy Resources, Inc.; Docket No. FA-89-28-000

Client: Mississippi Public Service Commission
1915 Walter Sillers Building
Corner High Street
President Street
Jackson, Mississippi 39201
(601) 961-5493

Contact: George Fleming

Assignment: Larkin & Associates was retained by the Staff of the Mississippi Public Service Commission to review the tax accounting and allocation methods used by System Energy Resources, Inc. and the resulting impacts of such methods on rates.

Key Participants: Hugh Larkin, Jr.

Geographic Location: Mississippi