



Pension Funding Analysis
Information Based on January, 2010 Actuarial Reports from New York Life

	<u>January 1, 2010</u> <u>Bargaining Unit Plan</u>	<u>January 1, 2010</u> <u>Non-Bargaining Unit Plan</u>
Actuarial Value of Assets ("AVA")	\$66,018,293	\$98,987,472
Less Credit Carryover	-\$5,469,774	\$0
Net AVA	\$60,548,519	\$98,987,472
Funding Target	\$65,251,432	\$122,979,285
Net AVA minus Funding Target	-\$4,702,913	-\$23,991,813
Net AVA divided by Funding Target	92.79%	80.49%