



Public Service Commission
State of North Dakota

COMMISSIONERS

Brian P. Kalk
Kevin Cramer
Bonny M. Fetch

Executive Secretary
Darrell Nitschke

600 East Boulevard, Dept. 408
Bismarck, North Dakota 58505-0480
Web: www.psc.nd.gov
E-mail: ndpsc@nd.gov
Phone: 701-328-2400
ND Toll Free: 1-877-245-6685
Fax: 701-328-2410
TDD: 800-366-6888 or 711

December 6, 2012

Mr. Gordon W. Myerchin
Camrud Maddock Olson & Larson Ltd.
401 DeMers Avenue, Suite 500
PO Box 5849
Grand Forks, ND 58206-5849

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Myerchin:

Enclosed please find cashier check no. 11696 in the amount of \$28,664.11. This check represents the bond proceeds in excess of the amounts required to pay approved claims with interest and Commission expenses as provided in the Judgment entered on September 17, 2012. The Commission is mailing, via certified mail, the cashier checks to all cash claimants today.

Thank you for your assistance in this proceeding and if you have any questions, please feel free to call Sue Richter at 701-328-4097.

Sincerely,

Bonny M. Fetch
Commissioner

skr

Enclosures Cashier check no. 11696
Valid cash claims plus interest spreadsheet
Copies of cover letters to all claimants w/copy of cashier checks

PSC vs. Grabanski Grain LLC and Platte River Insurance Company
 CIVIL NO. 50-2011-CV-00029
 PSC Case No. GE-10-498

VALID CASH CLAIMS PLUS INTEREST

Insolvency date - July 23, 2010 through Judgement date
 September 17, 2012 = 788 days of interest.
 Interest rate of 3.25% = $.0325/365 \text{ days} \times 788 \text{ days} = .0702 = 7.02\%$

<u>Claimant Name & Address</u>		<u>Valid Cash Claim</u>	<u>Interest</u>	<u>Valid Cash Claim Plus Interest</u>
Grzadzielewski, Paul & 1308 Western Avenue Manvel, ND 58256	Choice Financial Group 645 Hill Avenue Grafton, ND 58237	\$ 37,634.41	\$ 2,641.94	\$ 40,276.35
Knudson, Wayne & 2077 35th Street NE Larimore, ND 58251	Citizens State Bank of Finley 220 Main Street S Northwood, ND 58267	\$ 25,254.82	\$ 1,772.89	\$ 27,027.71
Lenton, Lance & 1821 125th Street SE Minot, ND 58701	Farm Credit Services of ND PO Box 70 Minot, ND 58702	\$ 50,580.15	\$ 3,550.73	\$ 54,130.88
Martinson JV, Mark & Lori 3907 Highway 66 Rolette, ND 58366-9001		\$ 9,302.68	\$ 653.05	\$ 9,955.73
McGeary, Dennis 30925 Center Street East Oklee, MN 56742		\$ 18,756.98	\$ 1,316.74	\$ 20,073.72

Slominski, Louis SR, Farms & 118 Wilson Avenue Minto, ND 58261	Bremer Bank, NA 3100 Columbia Road South Grand Forks, ND 58201	\$ 34,023.45	\$ 2,388.45	\$ 36,411.90
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Suda Group & Michael Suda 6609 County Road 8 Grafton, ND 58237	State Bank & Trust 409 Sheyenne Street West Fargo, ND 58078	\$ 9,411.54	\$ 660.69	\$ 10,072.23
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Public Service Commission (Administration Expenses) 600 East Boulevard Ave - Dept 408 Bismarck, ND 58505-0480			\$	3,427.70
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Total	\$ 184,964.03	\$ 12,984.47	\$ 201,376.20
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Trust Account Balance to:
**Capital Indemnity Corporation (Platte River Insurance)
1600 Aspen Commons
Middleton, WI 53562**



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December 6, 2012

Paul Grzadzielewski
1308 Western Avenue
Manvel, ND 58256

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Grzadzielewski:

Enclosed please find cashier check no. 11687 in the amount of \$40,276.35 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

The court's order in this case is final and our distribution of these funds closes this insolvency proceeding. Thank you for your patience and cooperation during this long proceeding.

Sincerely,

A handwritten signature in black ink that reads "Bonny M. Fetch". The signature is fluid and cursive.

Bonny M. Fetch
Commissioner

skr
Enclosure

cc: Choice Financial Group w/copy of cashier check



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December 6, 2012

Wayne Knudson
2077 35th Street NE
Larimore, ND 58251

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Knudson:

Enclosed please find cashier check no. 11688 in the amount of \$27,027.71 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

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Sincerely,


Bonny M. Fetch
Commissioner

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Enclosure

cc: Citizens State Bank of Finley w/copy of cashier check



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December 6, 2012

Lance Lenton
1821 125th Street SE
Minot, ND 58701

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Lenton:

Enclosed please find cashier check no. 11689 in the amount of \$54,130.88 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

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Sincerely,

A handwritten signature in cursive script that reads "Bonny M. Fetch".

Bonny M. Fetch
Commissioner

skr

Enclosure

cc: Farm Credit Services of ND w/copy of cashier check



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December 6, 2012

Mark & Lori Martinson
3907 Highway 66
Rolette, ND 58366-9001

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mark & Lori Martinson:

Enclosed please find cashier check no. 11695 in the amount of \$9,955.73 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

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December 6, 2012

Dennis McGeary
30925 Center Street East
Oklee, MN 56742

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. McGeary:

Enclosed please find cashier check no. 11690 in the amount of \$20,073.72 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

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Sincerely,

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Bonny M. Fetch
Commissioner

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December 6, 2012

Louis Slominski Sr.
118 Wilson Avenue
Minto, ND 58261

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Slominski:

Enclosed please find cashier check no. 11691 in the amount of \$36,411.90 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

The court's order in this case is final and our distribution of these funds closes this insolvency proceeding. Thank you for your patience and cooperation during this long proceeding.

Sincerely,

Bonny M. Fetch
Commissioner

skr
Enclosure
cc: Bremer Bank, NA w/copy of cashier check



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December 6, 2012

Suda Group and Michael Suda
6609 County Road 8
Grafton, ND 58237

RE: Civil No. 50-2011-CV-29
Grabanski Grain, LLC
Grafton, ND
Insolvency
PSC Case No. GE-10-498

Dear Mr. Suda:

Enclosed please find cashier check no. 11692 in the amount of \$10,072.23 drawn on the trust account in the referenced proceeding. This check represents 100% payment of your cash claim plus interest from the date of insolvency through the date Judgment was entered in Court.

The Commission had enough proceeds in the trust account to make 100% payment plus interest to all cash claimants. The trust account was made up of the surety bond on file with the Commission at the time of insolvency, and the interest earned on the trust account.

The court's order in this case is final and our distribution of these funds closes this insolvency proceeding. Thank you for your patience and cooperation during this long proceeding.

Sincerely,

Bonny M. Fetch
Commissioner

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Enclosure
cc: State Bank Trust w/copy of cashier check