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June 22, 2012

Darrell Nitschke, Executive Secretary  
North Dakota Public Service Commission  
State Capitol Building, Dept. 408  
600 East Boulevard  
Bismarck, ND 58505-0480

SUBJECT: Xcel Energy Interim Electric Rate Refund and first DOE Settlement  
Credit  
Case Nos. PU-10-657, 11-55 and 11-557

Dear Mr. Nitschke:

While the Commission's February 29, 2012 Order in Case No. PU-10-657, 11-55 and 11-557 does not require any advance filing of the electric interim rate refund and the first credit resulting from the settlement payment received from the U.S. Department of Energy for failure to take the Company's spent nuclear fuel, Northern States Power Co., submits the calculation of the final interim refund amount and DOE credit along with supporting workpapers.

The interim refund amount of \$2.7 million is comprised of three parts:

1. The amount of the interim rate increase (in effect from February 18, 2011 through April 30, 2012) in excess of the final ordered base rate increase,
2. Interest on the refund obligation during the interim rate period,
3. An adjustment for the Minot flood O&M cost recovery.

The DOE settlement credit of \$4.7 million is comprised of three parts:

1. The principal amount,
2. An offset for legal fees incurred by the Company,
3. Interest earned, minus bank fees.

The calculations of the elements for the interim rate refund and the DOE settlement credit are supported by the attached workpapers to this submission, including:

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Northern States Power Company  
David Sederquist

142 PU-11-55 Filed 06/22/2012 Pages: 10  
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David Sederquist  
167 PU-10-657 Filed 06/22/2012 Pages: 10  
Interim electric rate refund and first DOE settlement credit  
Northern States Power Company  
David Sederquist

Attachment A – Summaries of the refund amount calculation and DOE settlement credit calculation along with the derivation of the related factors.

Attachment B – Actual interim rate revenues collected from February 18, 2011 through April 30, 2012

Attachment C – Calculation of interest accrued to customers during the interim rate period

Attachment D – Calculation of interest accrued to customers for the first DOE settlement payment.

The interim refund and the first DOE Settlement credit will appear as one-time credits on customer bills issued starting the week of June 25<sup>th</sup>. The average residential refund amount is estimated to be approximately \$39.

Please call me if you have any questions. Thank you.

Sincerely,



David H. Sederquist  
Sr. Consultant, Regulation & Finance  
Xcel Energy

cc: Michael Diller

**Northern States Power Company  
Electric Utility - State of North Dakota  
Summary of Interim Refund and DOE Credit**

**Case No. PU-10-657, 11-55 & 11-557  
Attachment A**

	<u>2011 TY</u>	<u>2012</u>	<u>Total</u>
<b><u>Interim Refund Factor Calculation</u></b>			
1 Authorized Annual Interim Rate Increase	\$17,355,000	\$17,355,000	
2 Approved Annual Base Rate Increase	\$13,711,000	\$15,722,000	
3 Annualized Excess Interim Recovery (line 1- line 2)	\$3,644,000	\$1,633,000	
4 % Refundable (line 3 / line 1)	20.9968%	9.4094%	
5 Actual Interim Revenue Increase Collected <sup>1</sup>	\$14,084,554	\$5,415,442	\$19,499,995
6 Interim Refund Excluding Interest (line 4 x line 5)	\$2,957,306	\$509,561	\$3,466,866
7 Interest on Interim Refund Balance (Attachment C)	\$40,719	\$35,286	\$76,005
8 Interim Refund Including Interest (line 6 + line 7)	\$2,998,025	\$544,847	\$3,542,872
9 Minot Flood O&M Cost Recovery Adjustment			(\$862,000)
10 Net Interim Refund Including Interest (line 8 + line 9)			\$2,680,872
11 <b>Interim Refund Factor (line 10 / line 5)</b>			<b>13.7481%</b>
<b><u>DOE Settlement Credit Factor Calculation</u></b>			
12 DOE Settlement Proceeds (1st Payment)			\$4,956,690
13 Outside Legal and Expert Witness Costs			(\$288,794)
14 Net DOE Settlement Proceeds (line 12 + line 13)			\$4,667,895
15 Interest on Refundable Amount minus bank fees (Attachment D)			\$5,918
16 Total DOE Settlement Credit (line 14 + line 15)			\$4,673,813
17 <b>DOE Settlement Refund Factor (line 16 / line 5)</b>			<b>23.9683%</b>
<b><u>Est. Average Residential Customer Interim &amp; DOE Settlement Refunds</u></b>			
18 Interim Revenues for Residential Customers			\$8,073,400
19 Average Residential Customers Feb. 2011 - April 2012			77,339
20 Average Interim Revenues per Customer (line 18 / line 19)			\$104
21 Est. Average <b>Interim Refund</b> per Residential Customer (line 11 x line 20)			<b>\$14.35</b>
22 Est. Average <b>DOE Settlement Refund</b> per Residential Customer (line 17 x line 20)			<b>\$25.02</b>
23 <b>Est. Total Refund per Residential Customer (line 21 + line 22)</b>			<b>\$39.37</b>

<sup>1</sup> 2011 revenues collected from Feb. 18, 2011 through Dec. 31, 2011. 2012 revenues collected from Jan. 1, 2012 through Apr. 30, 2012. See Attachment B.

**Northern States Power Company  
 Electric Utility - State of North Dakota  
 Interim Rate Refund by Month**

**Case No. PU-10-657, 11-55 & 11-557  
 Attachment B**

	<b>Interim Revenue Collected</b>	<b>% Refundable<sup>1</sup></b>	<b>Interim Refund (excl. Interest)</b>
Feb-11	\$121,722	20.9968%	\$25,558
Mar-11	\$1,299,859	20.9968%	\$272,929
Apr-11	\$1,234,915	20.9968%	\$259,293
May-11	\$1,274,703	20.9968%	\$267,647
Jun-11	\$1,397,662	20.9968%	\$293,464
Jul-11	\$1,609,380	20.9968%	\$337,918
Aug-11	\$1,780,173	20.9968%	\$373,779
Sep-11	\$1,460,082	20.9968%	\$306,571
Oct-11	\$1,394,567	20.9968%	\$292,815
Nov-11	\$1,193,615	20.9968%	\$250,621
Dec-11	<u>\$1,317,874</u>	20.9968%	<u>\$276,711</u>
2011 Total	\$14,084,554		\$2,957,306
Jan-12	\$1,585,483	9.4094%	\$149,184
Feb-12	\$1,405,905	9.4094%	\$132,287
Mar-12	\$1,367,083	9.4094%	\$128,634
Apr-12	<u>\$1,056,971</u>	9.4094%	<u>\$99,455</u>
2012 Total	\$5,415,442		\$509,561
Grand Total	<u>\$19,499,995</u>		<u>\$3,466,866</u>

<sup>1</sup> Attachment A, Line 4

**Northern States Power Company  
Electric Utility - State of North Dakota  
Interim Refund Interest Calculation**

**Case No. PU-10-657, 11-55 & 11-557  
Attachment C**

<u>Revenue Month</u>	<u>Beginning Balance</u>	<u>Curr Mo Int Rev Refund</u>	<u>Ending Balance</u>	<u>Average Balance</u>	<u>Days</u>	<u>Annual Interest<sup>1</sup></u>	<u>Monthly Interest<sup>(2)</sup></u>
Feb-11 <sup>3</sup>	\$0	\$25,558	\$25,558	\$12,779	9	3.25%	\$10
Mar-11	\$25,568	\$272,929	\$298,497	\$162,032	31	3.25%	\$447
Apr-11	\$298,944	\$259,293	\$558,237	\$428,590	30	3.25%	\$1,145
May-11	\$559,381	\$267,647	\$827,028	\$693,205	31	3.25%	\$1,913
Jun-11	\$828,942	\$293,464	\$1,122,406	\$975,674	30	3.25%	\$2,606
Jul-11	\$1,125,012	\$337,918	\$1,462,931	\$1,293,972	31	3.25%	\$3,572
Aug-11	\$1,466,502	\$373,779	\$1,840,282	\$1,653,392	31	3.25%	\$4,564
Sep-11	\$1,844,846	\$306,571	\$2,151,416	\$1,998,131	30	3.25%	\$5,337
Oct-11	\$2,156,754	\$292,815	\$2,449,568	\$2,303,161	31	3.25%	\$6,357
Nov-11	\$2,455,926	\$250,621	\$2,706,547	\$2,581,236	30	3.25%	\$6,895
Dec-11	\$2,713,442	\$276,711	\$2,990,153	\$2,851,797	31	3.25%	<u>\$7,872</u>
2011 Total							\$40,719
Jan-12	\$2,998,025	\$149,184	\$3,147,209	\$3,072,617	31	3.25%	\$8,458
Feb-12	\$3,155,667	\$132,287	\$3,287,954	\$3,221,811	29	3.25%	\$8,297
Mar-12	\$3,296,251	\$128,634	\$3,424,885	\$3,360,568	31	3.25%	\$9,251
Apr-12	\$3,434,136	\$99,455	\$3,533,591	\$3,483,863	30	3.25%	\$9,281
May-12	\$3,542,872	\$0	\$3,542,872	\$3,542,872	31	3.25%	\$9,753
Jun-12	\$3,552,624	\$0	\$3,552,624	\$3,552,624	23	3.25%	<u>\$7,256</u>
2012 Total							\$35,286
Grand Total							<u>\$76,005</u>

<sup>1</sup> Prime interest rates are from Federal Reserve Statistical Release H15 - Bank Prime Loan - Monthly  
[http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt)

<sup>2</sup> For the months January 2012 through April 2012 interest was calculated by dividing by 366 days

<sup>3</sup> Interim rates effective February 18, 2011

**DOE Nuclear Settlement Fund**  
**Schedule of Interest Earned - North Dakota Retail**  
**August 1, 2011 thru June 21, 2012**

**Case No. PU-10-657, 11-55 & 11-557**  
**Attachment D**

Date	Amount	Rate	Daily Int	Cum Int
8/1/2011	\$4,956,690.00	0.25%	\$0.00	\$0.00
8/2/2011	\$4,956,690.00	0.25%	\$0.00	\$0.00
8/3/2011	\$4,956,690.00	0.25%	\$0.00	\$0.00
8/4/2011	\$4,956,690.00	0.25%	\$0.00	\$0.00
8/5/2011	\$4,956,690.00	0.10%	\$13.58	\$13.58
8/6/2011	\$4,956,690.00	0.10%	\$13.58	\$27.16
8/7/2011	\$4,956,690.00	0.10%	\$13.58	\$40.74
8/8/2011	\$4,956,730.74	0.10%	\$13.58	\$54.32
8/9/2011	\$4,956,744.32	0.10%	\$149.38	\$203.70
8/10/2011	\$4,956,893.70	0.10%	\$13.58	\$217.28
8/11/2011	\$4,956,907.28	0.10%	\$13.58	\$230.86
8/12/2011	\$4,956,920.86	0.10%	\$13.58	\$244.44
8/13/2011	\$4,956,920.86	0.10%	\$13.58	\$258.02
8/14/2011	\$4,956,920.86	0.10%	\$13.58	\$271.60
8/15/2011	\$4,956,961.60	0.10%	\$13.58	\$285.18
8/16/2011	\$4,956,975.18	0.10%	\$13.58	\$298.76
8/17/2011	\$4,956,988.76	0.10%	\$13.58	\$312.35
8/18/2011	\$4,957,002.35	0.10%	\$13.58	\$325.93
8/19/2011	\$4,957,015.93	0.25%	\$33.95	\$359.88
8/20/2011	\$4,957,015.93	0.25%	\$33.95	\$393.83
8/21/2011	\$4,957,015.93	0.25%	\$33.95	\$427.78
8/22/2011	\$4,957,117.78	0.25%	\$33.95	\$461.74
8/23/2011	\$4,957,151.74	0.25%	\$319.14	\$780.88
8/24/2011	\$4,957,470.88	0.25%	\$33.96	\$814.83
8/25/2011	\$4,957,504.83	0.25%	\$33.96	\$848.79
8/26/2011	\$4,957,538.79	0.25%	\$33.96	\$882.75
8/27/2011	\$4,957,538.79	0.25%	\$33.96	\$916.70
8/28/2011	\$4,957,538.79	0.25%	\$33.96	\$950.66
8/29/2011	\$4,957,640.66	0.25%	\$33.96	\$984.61
8/30/2011	\$4,957,674.61	0.25%	\$33.96	\$1,018.57
8/31/2011	\$4,957,708.57	0.25%	\$33.96	\$1,052.53
9/1/2011	\$4,957,742.53	0.25%	\$33.96	\$1,086.48
9/2/2011	\$4,957,776.48	0.25%	\$33.96	\$1,120.44
9/3/2011	\$4,957,776.48	0.25%	\$33.96	\$1,154.40
9/4/2011	\$4,957,776.48	0.25%	\$33.96	\$1,188.36
9/5/2011	\$4,957,776.48	0.25%	\$33.96	\$1,222.31
9/6/2011	\$4,957,912.31	0.25%	\$33.96	\$1,256.27
9/7/2011	\$4,957,946.27	0.25%	\$33.96	\$1,290.23
9/8/2011	\$4,957,980.23	0.25%	\$33.96	\$1,324.19
9/9/2011	\$4,958,014.19	0.25%	\$33.96	\$1,358.15
9/10/2011	\$4,958,014.19	0.25%	\$33.96	\$1,392.11
9/11/2011	\$4,958,014.19	0.25%	\$33.96	\$1,426.07
9/12/2011	\$4,958,077.08	0.25%	\$33.96	\$1,460.03
9/13/2011	\$4,958,111.04	0.25%	\$33.96	\$1,493.98
9/14/2011	\$4,958,144.99	0.25%	\$33.96	\$1,527.94
9/15/2011	\$4,958,178.95	0.25%	\$33.96	\$1,561.90
9/16/2011	\$4,958,212.91	0.25%	\$33.96	\$1,595.87
9/17/2011	\$4,958,212.91	0.25%	\$33.96	\$1,629.83
9/18/2011	\$4,958,212.91	0.25%	\$33.96	\$1,663.79
9/19/2011	\$4,958,314.80	0.25%	\$33.96	\$1,697.75
9/20/2011	\$4,958,348.76	0.25%	\$33.96	\$1,731.71
9/21/2011	\$4,958,382.72	0.25%	\$33.96	\$1,765.67
9/22/2011	\$4,958,416.68	0.25%	\$33.96	\$1,799.63
9/23/2011	\$4,958,450.64	0.25%	\$33.96	\$1,833.59
9/24/2011	\$4,958,450.64	0.25%	\$33.96	\$1,867.56
9/25/2011	\$4,958,450.64	0.25%	\$33.96	\$1,901.52
9/26/2011	\$4,958,552.53	0.25%	\$33.96	\$1,935.48
9/27/2011	\$4,958,586.49	0.25%	\$33.96	\$1,969.44
9/28/2011	\$4,958,620.45	0.25%	\$33.96	\$2,003.41
9/29/2011	\$4,958,654.42	0.25%	\$33.96	\$2,037.37
9/30/2011	\$4,958,688.38	0.25%	\$33.96	\$2,071.33
10/1/2011	\$4,958,688.38	0.25%	\$33.96	\$2,105.30
10/2/2011	\$4,958,688.38	0.25%	\$33.96	\$2,139.26
10/3/2011	\$4,958,790.27	0.25%	\$33.96	\$2,173.23
10/4/2011	\$4,958,824.24	0.25%	\$33.96	\$2,207.19
10/5/2011	\$4,958,858.20	0.25%	\$33.96	\$2,241.15
10/6/2011	\$4,958,892.16	0.25%	\$33.97	\$2,275.12
10/7/2011	\$4,958,926.13	0.25%	\$33.97	\$2,309.08
10/8/2011	\$4,958,926.13	0.25%	\$33.97	\$2,343.05
10/9/2011	\$4,958,926.13	0.25%	\$33.97	\$2,377.02
10/10/2011	\$4,958,926.13	0.25%	\$33.97	\$2,410.98
10/11/2011	\$4,959,061.99	0.25%	\$33.97	\$2,444.95
10/12/2011	\$4,959,095.96	0.25%	\$33.97	\$2,478.91
10/13/2011	\$4,959,129.92	0.25%	\$33.97	\$2,512.88
10/14/2011	\$4,959,163.89	0.25%	\$33.97	\$2,546.85

Aug 9:: Interest includes \$135.80 transfer of interest from NSPM's general checking account for period 8/1/11 thru 8/4/11 where funds were originally deposited until new bank account was open.

Aug 23: Interest includes make-up amount of \$285.19 for period 8/5/11 thru 8/18/11 when interest rate was .10% instead of .25%.

Sept 12: Principal was reduced by \$38.99 for August bank fees.

**DOE Nuclear Settlement Fund**  
**Schedule of Interest Earned - North Dakota Retail**  
**August 1, 2011 thru June 21, 2012**

**Case No. PU-10-657, 11-55 & 11-557**  
**Attachment D**

Date	Amount	Rate	Daily Int	Cum Int
10/15/2011	\$4,959,163.89	0.25%	\$33.97	\$2,580.81
10/16/2011	\$4,959,163.89	0.25%	\$33.97	\$2,614.78
10/17/2011	\$4,959,265.79	0.25%	\$33.97	\$2,648.75
10/18/2011	\$4,959,299.76	0.25%	\$33.97	\$2,682.72
10/19/2011	\$4,959,333.73	0.25%	\$33.97	\$2,716.68
10/20/2011	\$4,959,367.69	0.25%	\$33.97	\$2,750.65
10/21/2011	\$4,959,401.66	0.25%	\$33.97	\$2,784.62
10/22/2011	\$4,959,401.66	0.25%	\$33.97	\$2,818.59
10/23/2011	\$4,959,401.66	0.25%	\$33.97	\$2,852.56
10/24/2011	\$4,959,503.57	0.25%	\$33.97	\$2,886.53
10/25/2011	\$4,959,537.54	0.25%	\$33.97	\$2,920.50
10/26/2011	\$4,959,571.51	0.25%	\$33.97	\$2,954.47
10/27/2011	\$4,959,605.48	0.25%	\$33.97	\$2,988.44
10/28/2011	\$4,959,639.45	0.25%	\$33.97	\$3,022.41
10/29/2011	\$4,959,639.45	0.25%	\$33.97	\$3,056.38
10/30/2011	\$4,959,639.45	0.25%	\$33.97	\$3,090.35
10/31/2011	\$4,959,741.36	0.25%	\$33.97	\$3,124.32
11/1/2011	\$4,959,775.33	0.25%	\$33.97	\$3,158.29
11/2/2011	\$4,959,809.30	0.25%	\$33.97	\$3,192.26
11/3/2011	\$4,959,843.27	0.25%	\$33.97	\$3,226.23
11/4/2011	\$4,959,877.24	0.25%	\$33.97	\$3,260.20
11/5/2011	\$4,959,877.24	0.25%	\$33.97	\$3,294.17
11/6/2011	\$4,959,877.24	0.25%	\$33.97	\$3,328.15
11/7/2011	\$4,959,979.16	0.25%	\$33.97	\$3,362.12
11/8/2011	\$4,960,013.13	0.10%	\$13.59	\$3,375.71
11/9/2011	\$4,960,026.72	0.10%	\$13.59	\$3,389.30
11/10/2011	\$4,960,040.31	0.10%	\$13.59	\$3,402.89
11/11/2011	\$4,960,040.31	0.10%	\$13.59	\$3,416.47
11/12/2011	\$4,960,040.31	0.10%	\$13.59	\$3,430.06
11/13/2011	\$4,960,040.31	0.10%	\$13.59	\$3,443.65
11/14/2011	\$4,960,094.66	0.10%	\$13.59	\$3,457.24
11/15/2011	\$4,960,108.25	0.10%	\$13.59	\$3,470.83
11/16/2011	\$4,960,121.84	0.10%	\$13.59	\$3,484.42
11/17/2011	\$4,960,135.43	0.10%	\$13.59	\$3,498.01
11/18/2011	\$4,960,149.02	0.10%	\$13.59	\$3,511.60
11/19/2011	\$4,960,149.02	0.10%	\$13.59	\$3,525.19
11/20/2011	\$4,960,149.02	0.10%	\$13.59	\$3,538.78
11/21/2011	\$4,960,189.79	0.10%	\$13.59	\$3,552.37
11/22/2011	\$4,960,203.38	0.10%	\$13.59	\$3,565.96
11/23/2011	\$4,960,216.97	0.10%	\$13.59	\$3,579.55
11/24/2011	\$4,960,216.97	0.10%	\$13.59	\$3,593.14
11/25/2011	\$4,960,244.15	0.10%	\$13.59	\$3,606.73
11/26/2011	\$4,960,244.15	0.10%	\$13.59	\$3,620.32
11/27/2011	\$4,960,244.15	0.10%	\$13.59	\$3,633.91
11/28/2011	\$4,960,284.92	0.10%	\$13.59	\$3,647.50
11/29/2011	\$4,960,298.51	0.10%	\$13.59	\$3,661.09
11/30/2011	\$4,960,312.10	0.10%	\$13.59	\$3,674.68
12/1/2011	\$4,960,325.69	0.10%	\$13.59	\$3,688.27
12/2/2011	\$4,960,339.28	0.10%	\$13.59	\$3,701.86
12/3/2011	\$4,960,339.28	0.10%	\$13.59	\$3,715.45
12/4/2011	\$4,960,339.28	0.10%	\$13.59	\$3,729.04
12/5/2011	\$4,960,380.05	0.10%	\$13.59	\$3,742.63
12/6/2011	\$4,960,393.64	0.10%	\$13.59	\$3,756.22
12/7/2011	\$4,960,407.23	0.10%	\$13.59	\$3,769.81
12/8/2011	\$4,960,420.82	0.10%	\$13.59	\$3,783.40
12/9/2011	\$4,960,434.41	0.10%	\$13.59	\$3,796.99
12/10/2011	\$4,960,434.41	0.10%	\$13.59	\$3,810.58
12/11/2011	\$4,960,434.41	0.10%	\$13.59	\$3,824.17
12/12/2011	\$4,960,463.44	0.10%	\$13.59	\$3,837.76
12/13/2011	\$4,960,477.03	0.10%	\$13.59	\$3,851.35
12/14/2011	\$4,960,490.62	0.10%	\$13.59	\$3,864.94
12/15/2011	\$4,960,504.21	0.10%	\$13.59	\$3,878.53
12/16/2011	\$4,960,517.80	0.10%	\$13.59	\$3,892.12
12/17/2011	\$4,960,517.80	0.10%	\$13.59	\$3,905.71
12/18/2011	\$4,960,517.80	0.10%	\$13.59	\$3,919.30
12/19/2011	\$4,960,558.57	0.10%	\$13.59	\$3,932.89
12/20/2011	\$4,960,572.16	0.10%	\$13.59	\$3,946.48
12/21/2011	\$4,960,585.75	0.10%	\$13.59	\$3,960.07
12/22/2011	\$4,960,599.34	0.10%	\$13.59	\$3,973.66
12/23/2011	\$4,960,612.93	0.10%	\$13.59	\$3,987.25
12/24/2011	\$4,960,612.93	0.10%	\$13.59	\$4,000.84
12/25/2011	\$4,960,612.93	0.10%	\$13.59	\$4,014.43
12/26/2011	\$4,960,612.93	0.10%	\$13.59	\$4,028.03
12/27/2011	\$4,960,667.30	0.10%	\$13.59	\$4,041.62
12/28/2011	\$4,960,680.89	0.10%	\$13.59	\$4,055.21

Dec 12: Principal was reduced by \$11.74 for bank fees.

**DOE Nuclear Settlement Fund**  
**Schedule of Interest Earned - North Dakota Retail**  
**August 1, 2011 thru June 21, 2012**

**Case No. PU-10-657, 11-55 & 11-557**  
**Attachment D**

Date	Amount	Rate	Daily Int	Cum Int
12/29/2011	\$4,960,694.48	0.10%	\$13.59	\$4,068.80
12/30/2011	\$4,960,708.07	0.10%	\$13.59	\$4,082.39
12/31/2011	\$4,960,708.07	0.10%	\$13.59	\$4,095.98
1/1/2012	\$4,960,708.07	0.10%	\$13.55	\$4,109.53
1/2/2012	\$4,960,708.07	0.10%	\$13.55	\$4,123.09
1/3/2012	\$4,960,762.36	0.10%	\$13.55	\$4,136.64
1/4/2012	\$4,960,775.91	0.10%	\$13.55	\$4,150.20
1/5/2012	\$4,960,789.47	0.10%	\$13.55	\$4,163.75
1/6/2012	\$4,960,803.02	0.10%	\$13.55	\$4,177.30
1/7/2012	\$4,960,803.02	0.10%	\$13.55	\$4,190.86
1/8/2012	\$4,960,803.02	0.10%	\$13.55	\$4,204.41
1/9/2012	\$4,960,843.68	0.10%	\$13.55	\$4,217.97
1/10/2012	\$4,960,857.24	0.10%	\$13.55	\$4,231.52
1/11/2012	\$4,960,858.53	0.10%	\$13.55	\$4,245.08
1/12/2012	\$4,960,872.09	0.10%	\$13.55	\$4,258.63
1/13/2012	\$4,960,885.64	0.10%	\$13.55	\$4,272.18
1/14/2012	\$4,960,885.64	0.10%	\$13.55	\$4,285.74
1/15/2012	\$4,960,885.64	0.10%	\$13.55	\$4,299.29
1/16/2012	\$4,960,885.64	0.10%	\$13.55	\$4,312.85
1/17/2012	\$4,960,939.86	0.10%	\$13.55	\$4,326.40
1/18/2012	\$4,960,953.41	0.10%	\$13.55	\$4,339.96
1/19/2012	\$4,960,966.97	0.10%	\$13.55	\$4,353.51
1/20/2012	\$4,960,980.52	0.10%	\$13.55	\$4,367.06
1/21/2012	\$4,960,980.52	0.10%	\$13.55	\$4,380.62
1/22/2012	\$4,960,980.52	0.10%	\$13.55	\$4,394.17
1/23/2012	\$4,961,021.18	0.10%	\$13.55	\$4,407.73
1/24/2012	\$4,961,034.74	0.10%	\$13.55	\$4,421.28
1/25/2012	\$4,961,048.29	0.10%	\$13.55	\$4,434.84
1/26/2012	\$4,961,061.85	0.10%	\$13.55	\$4,448.39
1/27/2012	\$4,961,075.40	0.10%	\$13.55	\$4,461.95
1/28/2012	\$4,961,075.40	0.10%	\$13.55	\$4,475.50
1/29/2012	\$4,961,075.40	0.10%	\$13.55	\$4,489.06
1/30/2012	\$4,961,116.07	0.10%	\$13.55	\$4,502.61
1/31/2012	\$4,961,129.62	0.10%	\$13.55	\$4,516.17
2/1/2012	\$4,961,143.18	0.10%	\$13.56	\$4,529.72
2/2/2012	\$4,961,156.73	0.10%	\$13.56	\$4,543.28
2/3/2012	\$4,961,170.29	0.10%	\$13.56	\$4,556.83
2/4/2012	\$4,961,170.29	0.10%	\$13.56	\$4,570.39
2/5/2012	\$4,961,170.29	0.10%	\$13.56	\$4,583.94
2/6/2012	\$4,961,210.95	0.10%	\$13.56	\$4,597.50
2/7/2012	\$4,961,224.51	0.10%	\$13.56	\$4,611.05
2/8/2012	\$4,961,238.06	0.10%	\$13.56	\$4,624.61
2/9/2012	\$4,961,251.62	0.10%	\$13.56	\$4,638.16
2/10/2012	\$4,961,265.17	0.10%	\$13.56	\$4,651.72
2/11/2012	\$4,961,265.17	0.10%	\$13.56	\$4,665.27
2/12/2012	\$4,961,265.17	0.10%	\$13.56	\$4,678.83
2/13/2012	\$4,961,201.36	0.10%	\$13.56	\$4,692.39
2/14/2012	\$4,961,214.92	0.10%	\$13.56	\$4,705.94
2/15/2012	\$4,961,228.47	0.10%	\$13.56	\$4,719.50
2/16/2012	\$4,961,242.03	0.10%	\$13.56	\$4,733.05
2/17/2012	\$4,961,255.58	0.10%	\$13.56	\$4,746.61
2/18/2012	\$4,961,255.58	0.10%	\$13.56	\$4,760.16
2/19/2012	\$4,961,255.58	0.10%	\$13.56	\$4,773.72
2/20/2012	\$4,961,255.58	0.10%	\$13.56	\$4,787.27
2/21/2012	\$4,961,309.80	0.10%	\$13.56	\$4,800.83
2/22/2012	\$4,961,323.36	0.10%	\$13.56	\$4,814.38
2/23/2012	\$4,961,336.91	0.10%	\$13.56	\$4,827.94
2/24/2012	\$4,961,350.47	0.10%	\$13.56	\$4,841.49
2/25/2012	\$4,961,350.47	0.10%	\$13.56	\$4,855.05
2/26/2012	\$4,961,350.47	0.10%	\$13.56	\$4,868.61
2/27/2012	\$4,961,391.14	0.10%	\$13.56	\$4,882.16
2/28/2012	\$4,961,404.69	0.10%	\$13.56	\$4,895.72
2/29/2012	\$4,961,418.25	0.10%	\$13.56	\$4,909.27
3/1/2012	\$4,961,431.80	0.10%	\$13.56	\$4,922.83
3/2/2012	\$4,961,445.36	0.10%	\$13.56	\$4,936.38
3/3/2012	\$4,961,445.36	0.10%	\$13.56	\$4,949.94
3/4/2012	\$4,961,445.36	0.10%	\$13.56	\$4,963.50
3/5/2012	\$4,961,486.03	0.10%	\$13.56	\$4,977.05
3/6/2012	\$4,672,705.58	0.10%	\$12.77	\$4,989.82
3/7/2012	\$4,672,718.35	0.10%	\$12.77	\$5,002.59
3/8/2012	\$4,672,731.12	0.10%	\$12.77	\$5,015.35
3/9/2012	\$4,672,743.88	0.10%	\$12.77	\$5,028.12
3/10/2012	\$4,672,743.88	0.10%	\$12.77	\$5,040.89
3/11/2012	\$4,672,743.88	0.10%	\$12.77	\$5,053.65
3/12/2012	\$4,672,680.96	0.10%	\$12.77	\$5,066.42

Effective January 1, 2012, the interest calculation changed to a 366-day basis to account for leap year.

Jan 11: Principal was reduced by \$12.26 for bank fees.

Feb 13: Principal was reduced by \$104.48 for bank fees.

Mar 6: Principal was reduced by \$288,794 representing credit for North Dakota legal fees.

Mar 12: Principal was reduced by \$101.22 for bank fees.

**DOE Nuclear Settlement Fund**  
**Schedule of Interest Earned - North Dakota Retail**  
**August 1, 2011 thru June 21, 2012**

**Case No. PU-10-657, 11-55 & 11-557**  
**Attachment D**

Date	Amount	Rate	Daily Int	Cum Int
3/13/2012	\$4,672,693.73	0.10%	\$12.77	\$5,079.19
3/14/2012	\$4,672,706.50	0.10%	\$12.77	\$5,091.96
3/15/2012	\$4,672,719.27	0.10%	\$12.77	\$5,104.72
3/16/2012	\$4,672,732.03	0.10%	\$12.77	\$5,117.49
3/17/2012	\$4,672,732.03	0.10%	\$12.77	\$5,130.26
3/18/2012	\$4,672,732.03	0.10%	\$12.77	\$5,143.02
3/19/2012	\$4,672,770.33	0.10%	\$12.77	\$5,155.79
3/20/2012	\$4,672,783.10	0.10%	\$12.77	\$5,168.56
3/21/2012	\$4,672,795.87	0.10%	\$12.77	\$5,181.33
3/22/2012	\$4,672,808.64	0.10%	\$12.77	\$5,194.09
3/23/2012	\$4,672,821.40	0.10%	\$12.77	\$5,206.86
3/24/2012	\$4,672,821.40	0.10%	\$12.77	\$5,219.63
3/25/2012	\$4,672,821.40	0.10%	\$12.77	\$5,232.39
3/26/2012	\$4,672,859.70	0.10%	\$12.77	\$5,245.16
3/27/2012	\$4,672,872.47	0.10%	\$12.77	\$5,257.93
3/28/2012	\$4,672,885.24	0.10%	\$12.77	\$5,270.70
3/29/2012	\$4,672,898.01	0.10%	\$12.77	\$5,283.46
3/30/2012	\$4,672,910.77	0.10%	\$12.77	\$5,296.23
3/31/2012	\$4,672,910.77	0.10%	\$12.77	\$5,309.00
4/1/2012	\$4,672,910.77	0.10%	\$12.77	\$5,321.77
4/2/2012	\$4,672,949.08	0.10%	\$12.77	\$5,334.53
4/3/2012	\$4,672,961.84	0.10%	\$12.77	\$5,347.30
4/4/2012	\$4,672,974.61	0.10%	\$12.77	\$5,360.07
4/5/2012	\$4,672,987.38	0.10%	\$12.77	\$5,372.84
4/6/2012	\$4,673,000.15	0.10%	\$12.77	\$5,385.60
4/7/2012	\$4,673,000.15	0.10%	\$12.77	\$5,398.37
4/8/2012	\$4,673,000.15	0.10%	\$12.77	\$5,411.14
4/9/2012	\$4,673,038.45	0.10%	\$12.77	\$5,423.91
4/10/2012	\$4,673,051.22	0.10%	\$12.77	\$5,436.68
4/11/2012	\$4,673,010.10	0.10%	\$12.77	\$5,449.44
4/12/2012	\$4,673,022.86	0.10%	\$12.77	\$5,462.21
4/13/2012	\$4,673,035.63	0.10%	\$12.77	\$5,474.98
4/14/2012	\$4,673,035.63	0.10%	\$12.77	\$5,487.75
4/15/2012	\$4,673,035.63	0.10%	\$12.77	\$5,500.52
4/16/2012	\$4,673,073.94	0.10%	\$12.77	\$5,513.28
4/17/2012	\$4,673,086.70	0.10%	\$12.77	\$5,526.05
4/18/2012	\$4,673,099.47	0.10%	\$12.77	\$5,538.82
4/19/2012	\$4,673,112.24	0.10%	\$12.77	\$5,551.59
4/20/2012	\$4,673,125.01	0.10%	\$12.77	\$5,564.36
4/21/2012	\$4,673,125.01	0.10%	\$12.77	\$5,577.12
4/22/2012	\$4,673,125.01	0.10%	\$12.77	\$5,589.89
4/23/2012	\$4,673,163.31	0.10%	\$12.77	\$5,602.66
4/24/2012	\$4,673,176.08	0.10%	\$12.77	\$5,615.43
4/25/2012	\$4,673,188.85	0.10%	\$12.77	\$5,628.20
4/26/2012	\$4,673,201.62	0.10%	\$12.77	\$5,640.96
4/27/2012	\$4,673,214.38	0.10%	\$12.77	\$5,653.73
4/28/2012	\$4,673,214.38	0.10%	\$12.77	\$5,666.50
4/29/2012	\$4,673,214.38	0.10%	\$12.77	\$5,679.27
4/30/2012	\$4,673,252.69	0.10%	\$12.77	\$5,692.04
5/1/2012	\$4,673,265.46	0.10%	\$12.77	\$5,704.81
5/2/2012	\$4,673,278.23	0.10%	\$12.77	\$5,717.58
5/3/2012	\$4,673,291.00	0.10%	\$12.77	\$5,730.34
5/4/2012	\$4,673,303.76	0.10%	\$12.77	\$5,743.11
5/5/2012	\$4,673,303.76	0.10%	\$12.77	\$5,755.88
5/6/2012	\$4,673,303.76	0.10%	\$12.77	\$5,768.65
5/7/2012	\$4,673,342.07	0.10%	\$12.77	\$5,781.42
5/8/2012	\$4,673,354.84	0.12%	\$15.32	\$5,796.74
5/9/2012	\$4,673,370.16	0.12%	\$15.32	\$5,812.06
5/10/2012	\$4,673,385.48	0.12%	\$15.32	\$5,827.39
5/11/2012	\$4,673,340.88	0.12%	\$15.32	\$5,842.71
5/12/2012	\$4,673,340.88	0.12%	\$15.32	\$5,858.03
5/13/2012	\$4,673,340.88	0.12%	\$15.32	\$5,873.35
5/14/2012	\$4,673,386.84	0.12%	\$15.32	\$5,888.68
5/15/2012	\$4,673,402.17	0.12%	\$15.32	\$5,904.00
5/16/2012	\$4,673,417.49	0.12%	\$15.32	\$5,919.32
5/17/2012	\$4,673,432.81	0.12%	\$15.32	\$5,934.64
5/18/2012	\$4,673,448.13	0.12%	\$15.32	\$5,949.97
5/19/2012	\$4,673,448.13	0.12%	\$15.32	\$5,965.29
5/20/2012	\$4,673,448.13	0.12%	\$15.32	\$5,980.61
5/21/2012	\$4,673,494.10	0.12%	\$15.32	\$5,995.93
5/22/2012	\$4,673,509.42	0.12%	\$15.32	\$6,011.26
5/23/2012	\$4,673,524.75	0.12%	\$15.32	\$6,026.58
5/24/2012	\$4,673,540.07	0.12%	\$15.32	\$6,041.90
5/25/2012	\$4,673,555.39	0.12%	\$15.32	\$6,057.23
5/26/2012	\$4,673,555.39	0.12%	\$15.32	\$6,072.55

April 11: Principal was reduced by \$53.89 for bank fees.

May 11: Principal was reduced by \$59.93 for bank fees.

**DOE Nuclear Settlement Fund**  
**Schedule of Interest Earned - North Dakota Retail**  
**August 1, 2011 thru June 21, 2012**

**Case No. PU-10-657, 11-55 & 11-557**  
**Attachment D**

Date	Amount	Rate	Daily Int	Cum Int
5/27/2012	\$4,673,555.39	0.12%	\$15.32	\$6,087.87
5/28/2012	\$4,673,555.39	0.12%	\$15.32	\$6,103.20
5/29/2012	\$4,673,616.69	0.12%	\$15.32	\$6,118.52
5/30/2012	\$4,673,632.01	0.12%	\$15.32	\$6,133.84
5/31/2012	\$4,673,647.33	0.12%	\$15.32	\$6,149.17
6/1/2012	\$4,673,662.66	0.12%	\$15.32	\$6,164.49
6/2/2012	\$4,673,662.66	0.12%	\$15.32	\$6,179.81
6/3/2012	\$4,673,662.66	0.12%	\$15.32	\$6,195.14
6/4/2012	\$4,673,708.63	0.12%	\$15.32	\$6,210.46
6/5/2012	\$4,673,723.95	0.12%	\$15.32	\$6,225.78
6/6/2012	\$4,673,739.27	0.12%	\$15.32	\$6,241.11
6/7/2012	\$4,673,754.60	0.12%	\$15.32	\$6,256.43
6/8/2012	\$4,673,769.92	0.12%	\$15.32	\$6,271.76
6/9/2012	\$4,673,769.92	0.12%	\$15.32	\$6,287.08
6/10/2012	\$4,673,769.92	0.12%	\$15.32	\$6,302.40
6/11/2012	\$4,673,660.28	0.12%	\$15.32	\$6,317.73
6/12/2012	\$4,673,675.61	0.12%	\$15.32	\$6,333.05
6/13/2012	\$4,673,690.93	0.12%	\$15.32	\$6,348.37
6/14/2012	\$4,673,706.25	0.12%	\$15.32	\$6,363.70
6/15/2012	\$4,673,721.58	0.12%	\$15.32	\$6,379.02
6/16/2012	\$4,673,721.58	0.12%	\$15.32	\$6,394.35
6/17/2012	\$4,673,721.58	0.12%	\$15.32	\$6,409.67
6/18/2012	\$4,673,767.55	0.12%	\$15.32	\$6,424.99
6/19/2012	\$4,673,782.87	0.12%	\$15.32	\$6,440.32
6/20/2012	\$4,673,798.20	0.12%	\$15.32	\$6,455.64
6/21/2012	\$4,673,813.52			

June 11: Principal was reduced by \$155.61 for bank fees.

**Assume funds withdrawn on June 21st**

\$6,455.64 Total Interest Earned  
(538.12) Minus Bank Fees  
**\$5,917.52 Amount included in customer credit**