



414 Nicollet Mall
Minneapolis, Minnesota 55401

September 1, 2011

Darrell Nitschke
Executive Secretary and Director of Administration
North Dakota Public Service Commission
600 East Boulevard, Dept. 408
Bismarck, North Dakota 58505-0408

Re: 2011 ANNUAL COST OF GAS ADJUSTMENT (“CGA”) TRUE-UP FILING

Dear Mr. Nitschke:

Enclosed are the original and ten copies of the Annual CGA True-up filing for Northern States Power Company, a Minnesota corporation (“Xcel Energy” or the “Company”).

Please contact Lisa Peterson at (612) 330-7681 or lisa.r.peterson@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

AMY A. LIBERKOWSKI
MANAGER, PRICING AND PLANNING

Enclosure

Description	Residential	Commercial/ Industrial	Small & Large Interruptible	Total	Schedule
<u>Previous Year 2009 - 2010</u>					
Gas Cost Under (Over) Recovery	\$24,584	\$173,466	\$72,978	\$271,029	True Up filing 09/01/10
Gas Cost Recovery	\$12,575	\$185,926	\$101,743	\$300,244	C
Net 1	\$12,009	(\$12,460)	(\$28,765)	(\$29,215)	
<u>Current Year 2010 - 2011</u>					
Gas Cost Expense	\$17,322,923	\$22,795,537	\$8,222,496	\$48,340,955	D2
Gas Cost Recovery	\$17,566,641	\$22,884,213	\$7,951,846	\$48,402,700	E1
Net 2	(\$243,718)	(\$88,676)	\$270,649	(\$61,745)	
Carrying Charges	(\$507)	(\$185)	\$563	(\$129)	G
Total Adjusted Under(Over) Recovery	(\$232,216)	(\$101,320)	\$242,448	(\$91,089)	
Therms	31,509,868	39,806,628	17,654,556	88,971,052	B
True-Up Factor (\$/therm) (effective 9/1/2011 - 8/31/2012)	(\$0.00737)	(\$0.00255)	\$0.01373		

Firm Sales	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Residential	436,699	442,406	469,281	773,869	1,876,659	4,794,470	6,555,482	5,741,366	5,684,777	3,030,075	1,870,553	822,868	32,498,505
Commercial/Industrial	948,264	907,608	1,015,746	1,331,079	2,464,037	6,116,600	7,802,945	6,572,012	6,948,536	4,407,712	2,719,891	1,485,552	42,719,981
Interdepartmental	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Firm	948,264	907,608	1,015,746	1,331,079	2,464,037	6,116,600	7,802,945	6,572,012	6,948,536	4,407,712	2,719,891	1,485,552	42,719,981
Total Firm Sales (therms)	1,384,963	1,350,014	1,485,027	2,104,948	4,340,696	10,911,070	14,358,427	12,313,378	12,633,313	7,437,787	4,590,444	2,308,420	75,218,487
Interruption Sales	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Small Interruptible	230,707	194,461	226,420	279,144	346,260	608,937	1,177,595	989,767	1,208,397	536,247	611,012	427,275	6,836,222
Large Interruptible	548,356	468,640	640,881	612,799	714,921	1,380,751	1,723,338	1,593,591	737,661	1,429,259	736,559	589,453	11,176,209
Total Interruptible Sales (therms)	779,063	663,101	867,301	891,943	1,061,181	1,989,688	2,900,933	2,583,358	1,946,058	1,965,506	1,347,571	1,016,728	18,012,431
Total North Dakota Sales (therms)	2,164,026	2,013,115	2,352,328	2,996,891	5,401,877	12,900,758	17,259,360	14,896,736	14,579,371	9,403,293	5,938,015	3,325,148	93,230,918
ND Transportation	180,810	453,760	528,920	1,148,240	1,044,830	1,246,630	1,306,790	1,057,460	1,202,310	1,086,390	911,060	978,840	11,146,040

Northern States Power Company, a Minnesota corporation
Gas Operations - States of MN and ND
BUDGETED RETAIL DEKATHERM SALES: Sept. 2011 - Aug. 2012
Filed September 1, 2011

Schedule B
Page 2 of 2

State of MN	Total Dekatherms
Residential	34,729,068
Commercial/Industrial	18,508,887
Demand Billed	2,371,935
<u>Total Firm</u>	<u>55,609,890</u>
Small Interruptible	3,025,723
Medium and Large Interruptible	10,258,317
<u>Total Interruptible</u>	<u>13,284,040</u>
Total MN Sales (Dekatherms)	68,893,930
Demand Billed Demand	239,250

State of ND	
Residential	3,150,987
Commercial & Industrial	3,980,663
<u>Total Firm</u>	<u>7,131,650</u>
Small Interruptible	641,179
Large Interruptible	1,124,277
<u>Total Interruptible</u>	<u>1,765,456</u>
Total ND Sales (Dekatherms)	8,897,105

Class	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Residential	436,699 (\$0.00950)	442,406 (\$0.00950)	469,281 (\$0.00614)	773,869 \$0.00054	1,876,659 \$0.00077	4,794,470 \$0.00077	6,555,482 \$0.00077	5,741,366 \$0.00077	5,684,777 \$0.00077	3,030,075 \$0.00077	1,870,553 \$0.00077	822,868 \$0.00077	32,498,505
	(\$4,149)	(\$4,203)	(\$2,881)	\$418	\$1,445	\$3,692	\$5,048	\$4,421	\$4,377	\$2,333	\$1,440	\$634	\$12,575
Commercial/Industrial	948,264 \$0.00173	907,608 \$0.00173	1,015,746 \$0.00264	1,331,079 \$0.00446	2,464,037 \$0.00452	6,116,600 \$0.00452	7,802,945 \$0.00452	6,572,012 \$0.00452	6,948,536 \$0.00452	4,407,712 \$0.00452	2,719,891 \$0.00452	1,485,552 \$0.00452	42,719,981
	\$1,640	\$1,570	\$2,682	\$5,937	\$11,137	\$27,647	\$35,269	\$29,705	\$31,407	\$19,923	\$12,294	\$6,715	\$185,926
Small Interruptible	230,707 \$0.01797	194,461 \$0.01797	226,420 \$0.01342	279,144 \$0.00438	346,260 \$0.00407	608,937 \$0.00407	1,177,595 \$0.00407	989,767 \$0.00407	1,208,397 \$0.00407	536,247 \$0.00407	611,012 \$0.00407	427,275 \$0.00407	6,836,222
	\$4,146	\$3,494	\$3,039	\$1,223	\$1,409	\$2,478	\$4,793	\$4,028	\$4,918	\$2,183	\$2,487	\$1,739	\$35,937
Large Interruptible	548,356 \$0.01797	468,640 \$0.01797	640,881 \$0.01342	612,799 \$0.00438	714,921 \$0.00407	1,380,751 \$0.00407	1,723,338 \$0.00407	1,593,591 \$0.00407	737,661 \$0.00407	1,429,259 \$0.00407	736,559 \$0.00407	589,453 \$0.00407	11,176,209
	\$9,854	\$8,421	\$8,601	\$2,684	\$2,910	\$5,620	\$7,014	\$6,486	\$3,002	\$5,817	\$2,998	\$2,399	\$65,806
Total True-Up Revenue	\$11,491	\$9,282	\$11,441	\$10,262	\$16,901	\$39,437	\$52,124	\$44,640	\$43,704	\$30,256	\$19,219	\$11,487	\$300,244
Total Volume	2,164,026	2,013,115	2,352,328	2,996,891	5,401,877	12,900,758	17,259,360	14,896,736	14,579,371	9,403,293	5,938,015	3,325,148	93,230,918

Demand Expense	Jun '10	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Total
Total Demand	\$3,607,446	\$3,465,238	\$3,431,742	\$3,556,723	\$3,585,971	\$6,211,997	\$6,298,134	\$6,285,179	\$6,308,554	\$6,159,719	\$2,779,810	\$2,750,879	\$54,441,392
less Grand Forks Lateral*	\$22,936	\$22,936	\$22,936	\$22,936	\$22,936	\$96,811	\$96,811	\$96,811	\$96,811	\$96,811	\$22,936	\$22,936	\$644,602
less Shared Transport Costs**	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,885	\$0	\$0	\$0	\$4,885
General System Demand	\$3,584,510	\$3,442,302	\$3,408,806	\$3,533,787	\$3,563,036	\$6,115,186	\$6,201,324	\$6,188,369	\$6,206,858	\$6,062,909	\$2,756,874	\$2,727,944	\$53,791,905
<u>General System Demand Allocation</u>													
MN Design Day Allocator	89.56%	89.56%	89.56%	89.56%	89.56%	89.44%	89.44%	89.44%	89.44%	89.44%	89.44%	89.44%	89.44%
ND Design Day Allocator	10.44%	10.44%	10.44%	10.44%	10.44%	10.56%	10.56%	10.56%	10.56%	10.56%	10.56%	10.56%	10.56%
MN General System Demand Exp	\$3,210,287	\$3,082,926	\$3,052,927	\$3,164,860	\$3,191,055	\$5,469,422	\$5,546,464	\$5,534,877	\$5,551,414	\$5,422,665	\$2,465,748	\$2,439,873	\$48,132,519
ND General System Demand Exp	\$374,223	\$359,376	\$355,879	\$368,927	\$371,981	\$645,764	\$654,860	\$653,492	\$655,444	\$640,243	\$291,126	\$288,071	\$5,659,386
<u>Grand Forks Lateral Allocation *</u>													
MN Grand Forks Lateral Allocator	14.67%	14.67%	14.67%	14.67%	14.67%	14.59%	14.59%	14.59%	14.59%	14.59%	14.59%	14.59%	14.59%
ND Grand Forks Lateral Allocator	85.33%	85.33%	85.33%	85.33%	85.33%	85.41%	85.41%	85.41%	85.41%	85.41%	85.41%	85.41%	85.41%
MN Grand Forks Lateral Demand Exp	\$3,365	\$3,365	\$3,365	\$3,365	\$3,365	\$14,125	\$14,125	\$14,125	\$14,125	\$14,125	\$3,346	\$3,346	\$94,139
ND Grand Forks Lateral Demand Exp	\$19,571	\$19,571	\$19,571	\$19,571	\$19,571	\$82,686	\$82,686	\$82,686	\$82,686	\$82,686	\$19,589	\$19,589	\$550,463
<u>Penalty Credit Allocation</u>													
Curtailment Penalty	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,827	\$0	\$0	\$0	\$34,827
Curtailment Penalty - Generation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balancing Penalty	\$44	\$82	\$5,830	\$4,030	\$888	\$1,805	\$1,316	\$4,701	\$6,765	\$1,806	\$39,967	\$3,532	\$70,765
Total Penalty Credit	\$44	\$82	\$5,830	\$4,030	\$888	\$1,805	\$1,316	\$4,701	\$41,592	\$1,806	\$39,967	\$3,532	\$105,592
MN Penalty Credit (Design Day Alloc)	\$39	\$73	\$5,221	\$3,609	\$795	\$1,614	\$1,177	\$4,205	\$37,200	\$1,615	\$35,747	\$3,159	\$94,455
ND Penalty Credit (Design Day Alloc)	\$5	\$9	\$609	\$421	\$93	\$191	\$139	\$496	\$4,392	\$191	\$4,221	\$373	\$11,137
<u>Total Demand Expense by State (General System + Grand Forks Lateral + Fargo Lateral)</u>													
Total MN Demand Exp	\$3,213,652	\$3,086,290	\$3,056,292	\$3,168,225	\$3,194,419	\$5,483,547	\$5,560,589	\$5,549,002	\$5,565,539	\$5,436,790	\$2,469,095	\$2,443,219	\$48,226,658
less Penalty Credit - MN	\$39	\$73	\$5,221	\$3,609	\$795	\$1,614	\$1,177	\$4,205	\$37,200	\$1,615	\$35,747	\$3,159	\$94,455
Total MN Adjusted	\$3,213,613	\$3,086,218	\$3,051,070	\$3,164,615	\$3,193,624	\$5,481,933	\$5,559,412	\$5,544,797	\$5,528,339	\$5,435,175	\$2,433,348	\$2,440,060	\$48,132,203
Total ND Demand Exp	\$393,794	\$378,947	\$375,450	\$388,498	\$391,552	\$728,450	\$737,546	\$736,178	\$738,130	\$722,929	\$310,715	\$307,660	\$6,209,849
less Penalty Credit - ND	\$5	\$9	\$609	\$421	\$93	\$191	\$139	\$496	\$4,392	\$191	\$4,221	\$373	\$11,137
Total ND Adjusted	\$393,789	\$378,939	\$374,842	\$388,078	\$391,459	\$728,259	\$737,407	\$735,681	\$733,738	\$722,739	\$306,495	\$307,287	\$6,198,712

Commodity & Peakshaving Expense	Jun '10	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Total
Comm & Pkg w/o Interruptible Cap Purch	\$9,402,635	\$10,015,612	\$10,528,932	\$9,065,181	\$14,972,141	\$36,619,638	\$63,486,862	\$69,201,544	\$55,780,945	\$47,101,886	\$26,116,226	\$14,913,003	\$367,204,605
Interruptible Capacity Purchases**	\$0	\$0	\$0	\$7,364	\$11,254	\$13,234	\$19,599	\$90,622	\$45,243	\$1,345	\$8,582	\$18,280	\$215,522
Interruptible Shared Transport costs**	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,884.80	\$0	\$0	\$0	\$4,885
Total Commodity & Peaking	\$9,402,635	\$10,015,612	\$10,528,932	\$9,072,545	\$14,983,395	\$36,632,871	\$63,506,461	\$69,292,166	\$55,831,073	\$47,103,231	\$26,124,808	\$14,931,283	\$367,425,012
MN Sales Allocator	90.91%	90.85%	89.18%	88.83%	88.76%	88.06%	88.40%	88.53%	88.28%	87.99%	88.94%	88.24%	88.24%
ND Sales Allocator	9.09%	9.15%	10.82%	11.17%	11.24%	11.94%	11.60%	11.47%	11.72%	12.01%	11.06%	11.76%	11.76%
MN Comm & Pkg w/o Interruptible Cap Pu	\$8,547,935	\$9,099,184	\$9,389,702	\$8,052,600	\$13,289,272	\$32,247,253	\$56,122,386	\$61,264,127	\$49,243,418	\$41,444,949	\$23,227,772	\$13,159,234	\$325,087,832
MN Interruptible Capacity Purchases	\$0	\$0	\$0	\$6,542	\$9,989	\$11,653	\$17,325	\$80,227	\$39,940	\$1,184	\$7,633	\$16,130	\$190,624
MN Interruptible Shared Transport costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,312.30	\$0	\$0	\$0	\$4,312
MN Comm. & Peaking Expense	\$8,547,935	\$9,099,184	\$9,389,702	\$8,059,142	\$13,299,262	\$32,258,906	\$56,139,711	\$61,344,354	\$49,287,671	\$41,446,133	\$23,235,405	\$13,175,364	\$325,282,768
ND Comm & Pkg w/o Interruptible Cap Pu	\$854,699	\$916,429	\$1,139,230	\$1,012,581	\$1,682,869	\$4,372,385	\$7,364,476	\$7,937,417	\$6,537,527	\$5,656,936	\$2,888,455	\$1,753,769	\$42,116,773
ND Interruptible Capacity Purchases	\$0	\$0	\$0	\$823	\$1,265	\$1,580	\$2,273	\$10,394	\$5,302	\$162	\$949	\$2,150	\$24,898
ND Interruptible Shared Transport costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$572.50	\$0	\$0	\$0	\$572
ND Comm. & Peaking Expense	\$854,699	\$916,429	\$1,139,230	\$1,013,403	\$1,684,134	\$4,373,965	\$7,366,749	\$7,947,811	\$6,543,402	\$5,657,098	\$2,889,404	\$1,755,919	\$42,142,243

*Grand Forks lateral expenses are allocated separately from system demand because the allocators differ. Total demand expense by state consists of each states portion of the system demand plus the Grand Forks lateral expense.

** Interruptible Capacity Purchases used to avoid curtailment of interruptible customers are allocated directly to Interruptible Classes per the February 18, 2010 MPUC Order in Docket No. E,G-002/M-09-852

Expense	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Commodity & Peaking	\$854,699	\$916,429	\$1,139,230	\$1,013,403	\$1,684,134	\$4,373,965	\$7,366,749	\$7,947,811	\$6,543,402	\$5,657,098	\$2,889,404	\$1,755,919	\$42,142,243
Demand	\$393,789	\$378,939	\$374,842	\$388,078	\$391,459	\$728,259	\$737,407	\$735,681	\$733,738	\$722,739	\$306,495	\$307,287	\$6,198,712
Total	\$1,248,489	\$1,295,367	\$1,514,072	\$1,401,481	\$2,075,593	\$5,102,224	\$8,104,156	\$8,683,493	\$7,277,140	\$6,379,837	\$3,195,898	\$2,063,206	\$48,340,955

Revenue	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Commodity & Peaking	\$934,010	\$922,848	\$970,917	\$1,113,879	\$2,204,465	\$5,667,969	\$7,967,616	\$6,833,114	\$6,707,268	\$4,237,190	\$2,618,006	\$1,456,339	\$41,633,620
Demand	\$59,613	\$58,096	\$63,969	\$90,857	\$265,996	\$1,136,501	\$1,517,720	\$1,301,524	\$1,335,710	\$619,424	\$213,694	\$105,976	\$6,769,080
Total	\$993,623	\$980,944	\$1,034,886	\$1,204,736	\$2,470,461	\$6,804,470	\$9,485,336	\$8,134,638	\$8,042,978	\$4,856,614	\$2,831,700	\$1,562,315	\$48,402,700

(Over) Under	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Commodity & Peaking	(\$79,311)	(\$6,419)	\$168,314	(\$100,476)	(\$520,331)	(\$1,294,004)	(\$600,866)	\$1,114,697	(\$163,866)	\$1,419,908	\$271,398	\$299,580	\$508,623
Demand	\$334,176	\$320,843	\$310,873	\$297,221	\$125,463	(\$408,242)	(\$780,313)	(\$565,843)	(\$601,972)	\$103,315	\$92,801	\$201,311	(\$570,368)
Total	\$254,865	\$314,424	\$479,187	\$196,744	(\$394,868)	(\$1,702,246)	(\$1,381,179)	\$548,854	(\$765,838)	\$1,523,222	\$364,198	\$500,891	(\$61,745)

	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Demand Expense	\$393,789	\$378,939	\$374,842	\$388,078	\$391,459	\$728,259	\$737,407	\$735,681	\$733,738	\$722,739	\$306,495	\$307,287	\$6,198,712

Annual Firm Billed Sales Allocator

Residential	32,498,505	43.21%
Commercial/Industrial	42,719,981	56.79%
Total	75,218,487	100.00%

Demand Expense Allocation to Class

Residential	\$170,156	\$163,739	\$161,969	\$167,688	\$169,149	\$314,681	\$318,634	\$317,888	\$317,048	\$312,295	\$132,436	\$132,779	\$2,678,463
Commercial/Industrial	\$223,633	\$215,199	\$212,873	\$220,389	\$222,310	\$413,578	\$418,773	\$417,793	\$416,690	\$410,443	\$174,058	\$174,508	\$3,520,248
Total Demand Expense	\$393,789	\$378,939	\$374,842	\$388,078	\$391,459	\$728,259	\$737,407	\$735,681	\$733,738	\$722,739	\$306,495	\$307,287	\$6,198,712

Demand Revenue

Residential	\$18,797	\$19,038	\$20,215	\$33,403	\$115,001	\$499,394	\$692,930	\$606,862	\$601,047	\$252,347	\$87,078	\$37,777	\$2,983,889
Commercial/Industrial	\$40,816	\$39,058	\$43,754	\$57,454	\$150,995	\$637,107	\$824,790	\$694,662	\$734,663	\$367,077	\$126,616	\$68,199	\$3,785,191
Total Demand Revenue	\$59,613	\$58,096	\$63,969	\$90,857	\$265,996	\$1,136,501	\$1,517,720	\$1,301,524	\$1,335,710	\$619,424	\$213,694	\$105,976	\$6,769,080

Demand (Over) Under

Residential	\$151,359	\$144,701	\$141,754	\$134,285	\$54,148	(\$184,713)	(\$374,296)	(\$288,974)	(\$283,999)	\$59,948	\$45,358	\$95,002	(\$305,426)
Commercial/Industrial	\$182,817	\$176,141	\$169,119	\$162,935	\$71,315	(\$223,529)	(\$406,017)	(\$276,869)	(\$317,973)	\$43,366	\$47,442	\$106,309	(\$264,943)
Total Demand (Over) Under	\$334,176	\$320,843	\$310,873	\$297,221	\$125,463	(\$408,242)	(\$780,313)	(\$565,843)	(\$601,972)	\$103,315	\$92,801	\$201,311	(\$570,368)

	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Expense													
ND Comm. & Peaking Expense	\$854,699	\$916,429	\$1,139,230	\$1,013,403	\$1,684,134	\$4,373,965	\$7,366,749	\$7,947,811	\$6,543,402	\$5,657,098	\$2,889,404	\$1,755,919	\$42,142,243
less ND Interruptible Capacity Purch	\$0	\$0	\$0	(\$823)	(\$1,265)	(\$1,580)	(\$2,273)	(\$10,394)	(\$5,302)	(\$162)	(\$949)	(\$2,150)	(\$24,898)
less ND Int. Shared Transport costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$572)	\$0	\$0	\$0	(\$572)
ND Comm & Pkg w/o Int Cap Purch	\$854,699	\$916,429	\$1,139,230	\$1,012,581	\$1,682,869	\$4,372,385	\$7,364,476	\$7,937,417	\$6,537,527	\$5,656,936	\$2,888,455	\$1,753,769	\$42,116,773
Sales Allocator													
Residential	20.18%	21.98%	19.95%	25.82%	34.74%	37.16%	37.98%	38.54%	38.99%	32.22%	31.50%	24.75%	
Commercial/Industrial	43.82%	45.08%	43.18%	44.42%	45.61%	47.41%	45.21%	44.12%	47.66%	46.87%	45.80%	44.68%	
Small Interruptible	10.66%	9.66%	9.63%	9.31%	6.41%	4.72%	6.82%	6.64%	8.29%	5.70%	10.29%	12.85%	
Large Interruptible	25.34%	23.28%	27.24%	20.45%	13.23%	10.70%	9.98%	10.70%	5.06%	15.20%	12.40%	17.73%	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Commodity & Peakshaving Expense without Interruptible Capacity Purchases													
Residential	\$172,478	\$201,396	\$227,272	\$261,472	\$584,643	\$1,624,964	\$2,797,189	\$3,059,168	\$2,549,107	\$1,822,866	\$909,901	\$434,002	\$14,644,459
Commercial/Industrial	\$374,524	\$413,170	\$491,925	\$449,741	\$767,631	\$2,073,066	\$3,329,475	\$3,501,760	\$3,115,789	\$2,651,640	\$1,323,048	\$783,518	\$19,275,288
Small Interruptible	\$91,120	\$88,524	\$109,655	\$94,316	\$107,872	\$206,384	\$502,473	\$527,377	\$541,857	\$322,601	\$297,217	\$225,356	\$3,114,752
Large Interruptible	\$216,578	\$213,339	\$310,378	\$207,051	\$222,722	\$467,971	\$735,339	\$849,112	\$330,774	\$859,829	\$358,288	\$310,893	\$5,082,273
Total Comm & Peakshaving Exp	\$854,699	\$916,429	\$1,139,230	\$1,012,581	\$1,682,869	\$4,372,385	\$7,364,476	\$7,937,417	\$6,537,527	\$5,656,936	\$2,888,455	\$1,753,769	\$42,116,773
Sales Allocator													
Small Interruptible	29.61%	29.33%	26.11%	31.30%	32.63%	30.60%	40.59%	38.31%	62.09%	27.28%	45.34%	42.02%	
Large Interruptible	70.39%	70.67%	73.89%	68.70%	67.37%	69.40%	59.41%	61.69%	37.91%	72.72%	54.66%	57.98%	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Direct Assignment of Interruptible Capacity Purchase & Shared Transport Expenses													
Small Interruptible	\$0	\$0	\$0	\$257	\$413	\$484	\$923	\$3,982	\$3,648	\$44	\$430	\$903	\$11,085
Large Interruptible	\$0	\$0	\$0	\$565	\$852	\$1,097	\$1,351	\$6,412	\$2,227	\$117	\$519	\$1,246	\$14,386
Total Comm & Peakshaving Exp	\$0	\$0	\$0	\$823	\$1,265	\$1,580	\$2,273	\$10,394	\$5,875	\$162	\$949	\$2,150	\$25,471
Total Commodity & Peakshaving Expense													
Residential	\$172,478	\$201,396	\$227,272	\$261,472	\$584,643	\$1,624,964	\$2,797,189	\$3,059,168	\$2,549,107	\$1,822,866	\$909,901	\$434,002	\$14,644,459
Commercial/Industrial	\$374,524	\$413,170	\$491,925	\$449,741	\$767,631	\$2,073,066	\$3,329,475	\$3,501,760	\$3,115,789	\$2,651,640	\$1,323,048	\$783,518	\$19,275,288
Small Interruptible	\$91,120	\$88,524	\$109,655	\$94,574	\$108,285	\$206,867	\$503,396	\$531,359	\$545,505	\$322,645	\$297,648	\$226,259	\$3,125,837
Large Interruptible	\$216,578	\$213,339	\$310,378	\$207,616	\$223,574	\$469,067	\$736,690	\$855,524	\$333,001	\$859,947	\$358,806	\$312,139	\$5,096,659
Total Comm & Peakshaving Exp	\$854,699	\$916,429	\$1,139,230	\$1,013,403	\$1,684,134	\$4,373,965	\$7,366,749	\$7,947,811	\$6,543,402	\$5,657,098	\$2,889,404	\$1,755,919	\$42,142,243
Commodity & Peakshaving Revenue													
Residential	\$189,205	\$202,781	\$184,641	\$289,744	\$774,173	\$2,112,739	\$3,035,009	\$2,632,433	\$2,617,740	\$1,366,004	\$819,002	\$359,281	\$14,582,752
Commercial/Industrial	\$414,185	\$414,425	\$405,718	\$497,165	\$1,017,123	\$2,714,465	\$3,594,061	\$3,020,962	\$3,191,189	\$1,969,636	\$1,207,611	\$652,482	\$19,099,022
Small Interruptible	\$99,860	\$89,121	\$93,215	\$104,301	\$135,922	\$259,873	\$536,689	\$452,779	\$556,350	\$252,758	\$268,702	\$187,351	\$3,036,921
Large Interruptible	\$230,760	\$216,520	\$287,343	\$222,669	\$277,247	\$580,892	\$801,857	\$726,940	\$341,990	\$648,792	\$322,691	\$257,225	\$4,914,926
Total Comm & Peakshaving Rev	\$934,010	\$922,848	\$970,917	\$1,113,879	\$2,204,465	\$5,667,969	\$7,967,616	\$6,833,114	\$6,707,268	\$4,237,190	\$2,618,006	\$1,456,339	\$41,633,620
Commodity & Peakshaving - (Over) Under													
Residential	(\$16,727)	(\$1,385)	\$42,632	(\$28,272)	(\$189,530)	(\$487,775)	(\$237,820)	\$426,735	(\$68,632)	\$456,861	\$90,900	\$74,721	\$61,707
Commercial/Industrial	(\$39,661)	(\$1,255)	\$86,207	(\$47,424)	(\$249,492)	(\$641,398)	(\$264,586)	\$480,798	(\$75,400)	\$682,004	\$115,437	\$131,036	\$176,267
Small Interruptible	(\$8,740)	(\$597)	\$16,440	(\$9,727)	(\$27,637)	(\$53,005)	(\$33,293)	\$78,580	(\$10,845)	\$69,888	\$28,945	\$38,909	\$88,916
Large Interruptible	(\$14,183)	(\$3,182)	\$23,036	(\$15,053)	(\$53,672)	(\$111,825)	(\$65,167)	\$128,583	(\$8,989)	\$211,155	\$36,116	\$54,914	\$181,733
Total Comm & Peak (Over) Under	(\$79,311)	(\$6,419)	\$168,314	(\$100,476)	(\$520,331)	(\$1,294,004)	(\$600,866)	\$1,114,697	(\$163,866)	\$1,419,908	\$271,398	\$299,580	\$508,623

	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Residential	\$208,002	\$221,819	\$204,856	\$323,147	\$889,174	\$2,612,133	\$3,727,939	\$3,239,295	\$3,218,787	\$1,618,351	\$906,080	\$397,058	\$17,566,641
Sm Commercial/Industrial	\$455,001	\$453,483	\$449,472	\$554,619	\$1,168,118	\$3,351,572	\$4,418,851	\$3,715,624	\$3,925,852	\$2,336,713	\$1,334,227	\$720,681	\$22,884,213
Small Interruptible	\$99,860	\$89,121	\$93,215	\$104,301	\$135,922	\$259,873	\$536,689	\$452,779	\$556,350	\$252,758	\$268,702	\$187,351	\$3,036,921
Large Interruptible	\$230,760	\$216,520	\$287,343	\$222,669	\$277,247	\$580,892	\$801,857	\$726,940	\$341,990	\$648,792	\$322,691	\$257,225	\$4,914,926
Total	\$993,623	\$980,944	\$1,034,886	\$1,204,736	\$2,470,461	\$6,804,470	\$9,485,336	\$8,134,638	\$8,042,978	\$4,856,614	\$2,831,700	\$1,562,315	\$48,402,700

Class	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Residential	436,699	442,406	469,281	773,869	1,876,659	4,794,470	6,555,482	5,741,366	5,684,777	3,030,075	1,870,553	822,868	32,498,505
	\$0.04304	\$0.04303	\$0.04308	\$0.04316	\$0.06128	\$0.10416	\$0.10570	\$0.10570	\$0.10573	\$0.08328	\$0.04655	\$0.04591	
	\$18,797	\$19,038	\$20,215	\$33,403	\$115,001	\$499,394	\$692,930	\$606,862	\$601,047	\$252,347	\$87,078	\$37,777	\$2,983,889
Commercial/Industrial	948,264	907,608	1,015,746	1,331,079	2,464,037	6,116,600	7,802,945	6,572,012	6,948,536	4,407,712	2,719,891	1,485,552	42,719,981
	\$0.04304	\$0.04303	\$0.04308	\$0.04316	\$0.06128	\$0.10416	\$0.10570	\$0.10570	\$0.10573	\$0.08328	\$0.04655	\$0.04591	
	\$40,816	\$39,058	\$43,754	\$57,454	\$150,995	\$637,107	\$824,790	\$694,662	\$734,663	\$367,077	\$126,616	\$68,199	\$3,785,191
Demand Revenue	\$59,613	\$58,096	\$63,969	\$90,857	\$265,996	\$1,136,501	\$1,517,720	\$1,301,524	\$1,335,710	\$619,424	\$213,694	\$105,976	\$6,769,080
Total Demand Revenue	\$59,613	\$58,096	\$63,969	\$90,857	\$265,996	\$1,136,501	\$1,517,720	\$1,301,524	\$1,335,710	\$619,424	\$213,694	\$105,976	\$6,769,080

Class	Jul '10	Aug '10	Sep '10	Oct '10	Nov '10	Dec '10	Jan '11	Feb '11	Mar '11	Apr '11	May '11	Jun '11	Total
Residential													
Total Revenue	\$208,002	\$221,819	\$204,856	\$323,147	\$889,174	\$2,612,133	\$3,727,939	\$3,239,295	\$3,218,787	\$1,618,351	\$906,080	\$397,058	\$17,566,641
less Demand Revenue	\$18,797	\$19,038	\$20,215	\$33,403	\$115,001	\$499,394	\$692,930	\$606,862	\$601,047	\$252,347	\$87,078	\$37,777	\$2,983,889
Commodity & Peakshaving Revenue	\$189,205	\$202,781	\$184,641	\$289,744	\$774,173	\$2,112,739	\$3,035,009	\$2,632,433	\$2,617,740	\$1,366,004	\$819,002	\$359,281	\$14,582,752
Commercial/Industrial													
Total Revenue	\$455,001	\$453,483	\$449,472	\$554,619	\$1,168,118	\$3,351,572	\$4,418,851	\$3,715,624	\$3,925,852	\$2,336,713	\$1,334,227	\$720,681	\$22,884,213
less Demand Revenue	\$40,816	\$39,058	\$43,754	\$57,454	\$150,995	\$637,107	\$824,790	\$694,662	\$734,663	\$367,077	\$126,616	\$68,199	\$3,785,191
Commodity & Peakshaving Revenue	\$414,185	\$414,425	\$405,718	\$497,165	\$1,017,123	\$2,714,465	\$3,594,061	\$3,020,962	\$3,191,189	\$1,969,636	\$1,207,611	\$652,482	\$19,099,022
Small Interruptible													
Commodity & Peakshaving Revenue	\$99,860	\$89,121	\$93,215	\$104,301	\$135,922	\$259,873	\$536,689	\$452,779	\$556,350	\$252,758	\$268,702	\$187,351	\$3,036,921
Large Interruptible													
Commodity & Peakshaving Revenue	\$230,760	\$216,520	\$287,343	\$222,669	\$277,247	\$580,892	\$801,857	\$726,940	\$341,990	\$648,792	\$322,691	\$257,225	\$4,914,926
Commodity & Peakshaving Revenue	\$934,010	\$922,848	\$970,917	\$1,113,879	\$2,204,465	\$5,667,969	\$7,967,616	\$6,833,114	\$6,707,268	\$4,237,190	\$2,618,006	\$1,456,339	\$41,633,620
Demand Revenue	\$59,613	\$58,096	\$63,969	\$90,857	\$265,996	\$1,136,501	\$1,517,720	\$1,301,524	\$1,335,710	\$619,424	\$213,694	\$105,976	\$6,769,080
Total Revenue	\$993,623	\$980,944	\$1,034,886	\$1,204,736	\$2,470,461	\$6,804,470	\$9,485,336	\$8,134,638	\$8,042,978	\$4,856,614	\$2,831,700	\$1,562,315	\$48,402,700

JUL					AUG				SEP			
Cycle	Date	On	Days	Factor	Date	On	Days	Factor	Date	On	Days	Factor
1	28-Jun	0	32		28-Jul	0	30		26-Aug	0	29	
2	29-Jun	0	32		29-Jul	0	30		27-Aug	0	29	
3	30-Jun	0	29		30-Jul	0	30		30-Aug	0	31	
4	01-Jul	0	29		02-Aug	1	32		31-Aug	0	29	
5	02-Jul	1	29		03-Aug	2	32		01-Sep	0	29	
6	06-Jul	5	32		04-Aug	3	29		02-Sep	1	29	
7	07-Jul	6	30		05-Aug	4	29		03-Sep	2	29	
8	08-Jul	7	30		06-Aug	5	29		07-Sep	6	32	
9	09-Jul	8	30		09-Aug	8	31		08-Sep	7	30	
10	12-Jul	11	32		10-Aug	9	29		09-Sep	8	30	
11	13-Jul	12	32		11-Aug	10	29		10-Sep	9	30	
12	14-Jul	13	30		12-Aug	11	29		13-Sep	12	32	
13	15-Jul	14	30		13-Aug	12	29		14-Sep	13	32	
14	16-Jul	15	30		16-Aug	15	31		15-Sep	14	30	
15	19-Jul	18	32		17-Aug	16	29		16-Sep	15	30	
16	20-Jul	19	32		18-Aug	17	29		17-Sep	16	30	
17	21-Jul	20	30		19-Aug	18	29		20-Sep	19	32	
18	22-Jul	21	30		20-Aug	19	29		21-Sep	20	32	
19	23-Jul	22	30		23-Aug	22	31		22-Sep	21	30	
20	26-Jul	25	32		24-Aug	23	29		23-Sep	22	30	
21	27-Jul	26	32		25-Aug	24	29		24-Sep	23	30	
Total		243	645	0.3767		219	624	0.3510		208	635	0.3276

OCT					NOV				DEC			
Cycle	Date	On	Days	Factor	Date	On	Days	Factor	Date	On	Days	Factor
1	27-Sep	0	32		26-Oct	0	29		24-Nov	0	29	
2	28-Sep	0	32		27-Oct	0	29		29-Nov	0	33	
3	29-Sep	0	30		28-Oct	0	29		30-Nov	0	33	
4	30-Sep	0	30		29-Oct	0	29		01-Dec	0	33	
5	01-Oct	0	30		01-Nov	0	31		02-Dec	1	31	
6	04-Oct	3	32		02-Nov	1	29		03-Dec	2	31	
7	05-Oct	4	32		03-Nov	2	29		06-Dec	5	33	
8	06-Oct	5	29		04-Nov	3	29		07-Dec	6	33	
9	07-Oct	6	29		05-Nov	4	29		08-Dec	7	33	
10	08-Oct	7	29		08-Nov	7	31		09-Dec	8	31	
11	11-Oct	10	31		09-Nov	8	29		10-Dec	9	31	
12	12-Oct	11	29		10-Nov	9	29		13-Dec	12	33	
13	13-Oct	12	29		11-Nov	10	29		14-Dec	13	33	
14	14-Oct	13	29		12-Nov	11	29		15-Dec	14	33	
15	15-Oct	14	29		15-Nov	14	31		16-Dec	15	31	
16	18-Oct	17	31		16-Nov	15	29		17-Dec	16	31	
17	19-Oct	18	29		17-Nov	16	29		20-Dec	19	33	
18	20-Oct	19	29		18-Nov	17	29		21-Dec	20	33	
19	21-Oct	20	29		19-Nov	18	29		22-Dec	21	33	
20	22-Oct	21	29		22-Nov	21	31		27-Dec	26	35	
21	25-Oct	24	31		23-Nov	22	29		28-Dec	27	35	
Total		204	630	0.3238		178	617	0.2885		221	681	0.3245

<u>JAN</u>					<u>FEB</u>				<u>MAR</u>			
<u>Cycle</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>
1	29-Dec	0	35		28-Jan	0	30		28-Feb	0	31	
2	30-Dec	0	31		31-Jan	0	32		01-Mar	0	29	
3	03-Jan	2	34		01-Feb	0	29		02-Mar	1	29	
4	04-Jan	3	34		02-Feb	1	29		03-Mar	2	29	
5	05-Jan	4	34		03-Feb	2	29		04-Mar	3	29	
6	06-Jan	5	34		04-Feb	3	29		07-Mar	6	31	
7	07-Jan	6	32		07-Feb	6	31		08-Mar	7	29	
8	10-Jan	9	34		08-Feb	7	29		09-Mar	8	29	
9	11-Jan	10	34		09-Feb	8	29		10-Mar	9	29	
10	12-Jan	11	34		10-Feb	9	29		11-Mar	10	29	
11	13-Jan	12	34		11-Feb	10	29		14-Mar	13	31	
12	14-Jan	13	32		14-Feb	13	31		15-Mar	14	29	
13	17-Jan	16	34		15-Feb	14	29		16-Mar	15	29	
14	18-Jan	17	34		16-Feb	15	29		17-Mar	16	29	
15	19-Jan	18	34		17-Feb	16	29		18-Mar	17	29	
16	20-Jan	19	34		18-Feb	17	29		21-Mar	20	31	
17	21-Jan	20	32		21-Feb	20	31		22-Mar	21	29	
18	24-Jan	23	34		22-Feb	21	29		23-Mar	22	29	
19	25-Jan	24	34		23-Feb	22	29		24-Mar	23	29	
20	26-Jan	25	30		24-Feb	23	29		25-Mar	24	29	
21	27-Jan	26	30		25-Feb	24	29		28-Mar	27	31	
Total		263	698	0.3768		231	619	0.3732		258	619	0.4168
<u>APR</u>					<u>MAY</u>				<u>JUN</u>			
<u>Cycle</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>	<u>Date</u>	<u>On</u>	<u>Days</u>	<u>Factor</u>
1	29-Mar	0	29		28-Apr	0	30		27-May	0	29	
2	30-Mar	0	29		29-Apr	0	30		31-May	0	32	
3	31-Mar	0	29		02-May	1	32		01-Jun	0	30	
4	01-Apr	0	29		03-May	2	32		02-Jun	1	30	
5	04-Apr	3	31		04-May	3	30		03-Jun	2	30	
6	05-Apr	4	29		05-May	4	30		06-Jun	5	32	
7	06-Apr	5	29		06-May	5	30		07-Jun	6	32	
8	07-Apr	6	29		09-May	8	32		08-Jun	7	30	
9	08-Apr	7	29		10-May	9	32		09-Jun	8	30	
10	11-Apr	10	31		11-May	10	30		10-Jun	9	30	
11	12-Apr	11	29		12-May	11	30		13-Jun	12	32	
12	13-Apr	12	29		13-May	12	30		14-Jun	13	32	
13	14-Apr	13	29		16-May	15	32		15-Jun	14	30	
14	15-Apr	14	29		17-May	16	32		16-Jun	15	30	
15	18-Apr	17	31		18-May	17	30		17-Jun	16	30	
16	19-Apr	18	29		19-May	18	30		20-Jun	19	32	
17	20-Apr	19	29		20-May	19	30		21-Jun	20	32	
18	21-Apr	20	29		23-May	22	32		22-Jun	21	30	
19	25-Apr	24	32		24-May	23	29		23-Jun	22	30	
20	26-Apr	25	32		25-May	24	29		24-Jun	23	30	
21	27-Apr	26	30		26-May	25	29		27-Jun	26	32	
Total		234	622	0.3762		244	641	0.3807		239	645	0.3705

Mo	Description	Multiplier	Demand
JUL	Previous	0.0140	0.04308
	Old	0.6093	\$0.04305
	New	0.3767	\$0.04303
	Weighted	1.0000	\$0.04304
AUG	Previous	0.0096	\$0.04305
	Old	0.6394	\$0.04303
	New	0.3510	\$0.04304
	Weighted	1.0000	\$0.04303
SEP	Previous	0.0142	\$0.04303
	Old	0.6582	\$0.04304
	New	0.3276	\$0.04315
	Weighted	1.0000	\$0.04308
OCT	Previous	0.0222	\$0.04304
	Old	0.6540	\$0.04315
	New	0.3238	\$0.04320
	Weighted	1.0000	\$0.04316
NOV	Previous	0.0162	\$0.04315
	Old	0.6953	\$0.04320
	New	0.2885	\$0.10587
	Weighted	1.0000	\$0.06128
DEC	Previous	0.0264	\$0.04320
	Old	0.6491	\$0.10587
	New	0.3245	\$0.10570
	Weighted	1.0000	\$0.10416
JAN	Previous	0.0143	\$0.10587
	Old	0.6089	\$0.10570
	New	0.3768	\$0.10570
	Weighted	1.0000	\$0.10570
FEB	Previous	0.0081	\$0.10570
	Old	0.6187	\$0.10570
	New	0.3732	\$0.10570
	Weighted	1.0000	\$0.10570
MAR	Previous	0.0081	\$0.10570
	Old	0.5751	\$0.10570
	New	0.4168	\$0.10577
	Weighted	1.0000	\$0.10573
APR	Previous	0.0016	\$0.10570
	Old	0.6222	\$0.10577
	New	0.3762	\$0.04599
	Weighted	1.0000	\$0.08328
MAY	Previous	0.0094	\$0.10577
	Old	0.6099	\$0.04599
	New	0.3807	\$0.04599
	Weighted	1.0000	\$0.04655
JUN	Previous	0.0078	\$0.04599
	Old	0.6217	\$0.04599
	New	0.3705	\$0.04577
	Weighted	1.0000	\$0.04591

	<u>Jun '07</u>	<u>Jul '07</u>	<u>Aug '07</u>	<u>Sep '07</u>	<u>Oct '07</u>	<u>Nov '07</u>	<u>Dec '07</u>	<u>Jan '08</u>	<u>Feb '08</u>	<u>Mar '08</u>	<u>Apr '08</u>	<u>May '08</u>	<u>Total</u>
Demand Expense	\$3,607,446	\$3,465,238	\$3,431,742	\$3,556,723	\$3,585,971	\$6,211,997	\$6,298,134	\$6,285,179	\$6,308,554	\$6,159,719	\$2,779,810	\$2,750,879	\$54,441,392
Commodity Expense	\$9,275,965	\$9,885,279	\$10,394,853	\$8,939,873	\$14,784,306	\$36,499,121	\$63,382,231	\$68,982,248	\$55,582,265	\$47,016,016	\$26,015,386	\$14,926,111	\$365,683,654
LNG													
LPG													
Boiloff													
Peakshaving Exp	\$126,669	\$130,333	\$134,079	\$132,672	\$199,089	\$133,750	\$124,230	\$309,917	\$243,923	\$87,214	\$109,422	\$5,172	\$1,736,473
Total	\$13,010,080	\$13,480,850	\$13,960,674	\$12,629,268	\$18,569,366	\$42,844,868	\$69,804,595	\$75,577,345	\$62,134,742	\$53,262,950	\$28,904,618	\$17,682,162	\$421,861,519

INDEPENDENT ACCOUNTANTS' REPORT

Northern States Power Company, a Minnesota Corporation

We have examined the accounting for the Purchased Gas Adjustment (PGA) shown on the accompanying schedule and included in the monthly filings of Northern States Power Company, a Minnesota Corporation (the "Company"), filed or expected to be filed by the Company with the North Dakota Public Service Commission (the "Commission") covering the period from July 1, 2010 to June 30, 2011. The accounting for the PGA and the monthly factors are the responsibility of the Company's management. Our responsibility is to express an opinion on the accounting for the PGA based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the accounting for the PGA and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

The accompanying Schedule of Monthly and Annual Purchased Gas Cost Adjustment factors was prepared for the purpose of complying with the North Dakota Administrative Code Chapter 69-09-01-30 (the "Code") governing automatic adjustment of energy charges, and the with the Cost of Gas Rider as defined on Sheet Nos. 5-19, 5-20, and 5-20.1 of the North Dakota Gas Rate Book (the "Tariffs"), and are not intended to be a complete presentation of the Company's revenues and expenses nor is the schedule intended to be a presentation in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the accompanying schedule presents, in all material respects, the accounting for the PGA of the Company for the period from July 1, 2010 to June 30, 2011, in accordance with the Code and Tariffs approved by the Commission.

This report is intended solely for the information and use of the management and board of directors of the Company and the Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

August 29, 2011

NORTHERN STATES POWER COMPANY, A MINNESOTA CORPORATION

SCHEDULE OF MONTHLY AND ANNUAL PURCHASED GAS COST ADJUSTMENT FACTORS

FOR THE PERIOD FROM JULY 1, 2010 TO JUNE 30, 2011

(DOLLARS PER THERM)

	State of North Dakota		
	Residential	Commercial Industrial	Small & Large Interruptible
July 1, 2010	\$0.49848	\$0.50971	\$0.48292
August 1, 2010	\$0.48491	\$0.49614	\$0.46934
September 1, 2010	\$0.40331	\$0.40706	\$0.36346
October 1, 2010	\$0.42946	\$0.43321	\$0.38956
November 1, 2010	\$0.52062	\$0.52437	\$0.41805
December 1, 2010	\$0.57731	\$0.58106	\$0.47491
January 1, 2011	\$0.56033	\$0.56408	\$0.45793
February 1, 2011	\$0.57243	\$0.57618	\$0.47003
March 1, 2011	\$0.56012	\$0.56387	\$0.45765
April 1, 2011	\$0.48483	\$0.48858	\$0.44214
May 1, 2011	\$0.48310	\$0.48685	\$0.44041
June 1, 2011	\$0.48324	\$0.48699	\$0.44077
Annual true-up filing June 30, 2011	(\$0.00737)	(\$0.00255)	\$0.01373