



# Public Service Commission

## State of North Dakota

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### COMMISSIONERS

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April 1, 2011

Bill Drusch, President  
Red River Valley & Western Railroad  
PO Box 608  
Wahpeton ND 58075

RE: 2010 Annual Report  
PSC Case No. RR-11-93

Dear Mr. Drusch:

Railroads that operate in North Dakota are required to file annual reports with the Public Service Commission by March 31st of each year. A copy of the reporting form is enclosed for your use. The form is unchanged from last year.

Your cooperation is appreciated. Please call me if you have questions.

Sincerely,

Mark Gruman  
Legal Counsel

enclosure



**ANNUAL REPORT OF CLASS II AND III RAILROADS**  
**NORTH DAKOTA PUBLIC SERVICE COMMISSION**  
 SFN 14356 (03-03)

File No.

Business Name	For Year Ended
Business Address	Business Telephone Number

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept 408, Bismarck ND 58505-0480. Return it no later than the 15<sup>th</sup> day of the fourth month following the close of the year for which this report is filed.

**General Information**

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name	Signature
Title	Date

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets		Current Liabilities	
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property - Net		Stockholders' Equity	
<b>Total Assets</b>		<b>Total Liabilities and Equity</b>	

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income from Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
<b>Net Railway Operating Income</b>	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
<b>Total</b>		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end		
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units		
Yard Locomotive Units		
Freight Cars		
Covered Hopper		
Open Hopper		
Other		
Trailers/Containers		





