



TELECOMMUNICATIONS RESELLER'S BOND
PUBLIC SERVICE COMMISSION
 SFN 50826 (5-96)

BOND NO: 33 BD 032-11-001

PRINCIPAL (Reseller)	Name <u>IdeaOne Telecom Group, LLC</u>			
	Address <u>3312 42nd St. SW, Ste. 100</u>	City <u>Fargo</u>	State <u>ND</u>	Zip Code <u>58104</u>
SURETY (Bonding Company)	Name <u>Federated Rural Electric Insurance Exchange</u>			
	Address <u>11875 W. 85th St.</u>	City <u>Lenexa</u>	State <u>KS</u>	Zip Code <u>66214</u>

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of \$25,000.00 Dollars. The payment of the penal sum shall bind the PRINCIPAL and SURETY, our heirs, legal representatives, successors, and assigns, jointly and severally under these obligations.

The PRINCIPAL is doing business in North Dakota as a reseller providing telecommunications services. This obligation covers all prepayments for service in this State including, but not limited to, front-end charges and prepaid monthly charges for services.

The condition of this obligation is as follows: if the PRINCIPAL faithfully performs all duties as a telecommunications reseller under the provisions of Certificate of Registration issued by the North Dakota Public Service Commission, complies with all laws of North Dakota pertaining to telecommunications companies and the rules of the Public Service Commission promulgated in connection therewith, and provides services in accordance with its legal obligations and agreements; then this obligation shall be void; otherwise it shall remain in effect.

Liability for this undertaking commences on December 12, 2011, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled thirty (30) days after receipt by the Public Service Commission of the cancellation notice, or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate above the face amount of the bond, unless the face amount is increased by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations by the PRINCIPAL during the period of time the bond remains in effect shall remain in force for such period of time as may be permitted under the laws of the State of North Dakota. Bonding requirements may be increased or decreased by the Commission upon thirty (30) days notice to each PRINCIPAL and SURETY.

This bond, and the terms used herein, are governed by the provisions of Chapter 49-21 of the North Dakota Century Code, and Chapter 69-09-05 of the North Dakota Administrative Code.

Countersigned by North Dakota Resident Agent:

<u>Ronald Lofgren</u> Name/Signature	<u>333 Forest Ave.</u> Address	<u>Fargo, ND 58102</u> City, State(ND), Zip Code
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THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of North Dakota)
 County of Cass) ss.
 On this 14th day of December, 2011,
 before me personally appeared Robert K. Johnson
 known to me to be the person or said corporation described in and
 who executed the within instrument as PRINCIPAL and
 acknowledged to me that he/she or said corporation executed the
 same.

[Signature]
 Signature of Principal

Linda D. Brew
 Notary Public
 My Commission expires 1-29-14

(SEAL) LINDA D. BREW
 Notary Public
 State of North Dakota
 My Commission Expires Jan 29, 2014

THIS SECTION TO BE COMPLETED BY SURETY

**ACKNOWLEDGMENT OF SURETY
(Corporate Officer)**

State of Kansas)
 County of Johnson) ss.
 On this Twelfth day of December, XIX, 2011,
 before me personally appeared William C. West
 known to me to be Underwriting Manager
 of said corporation that is described in and that executed the within
 instrument as SURETY, and acknowledged to me that such corporation
 executed the same.

William C. West, Underwriting Manager
 Name and Title of Person Signing for Surety

[Signature]
 Signature
Patricia J. Rogers
 Notary Public
 My Commission expires 1/24/13

(SEAL) PATRICIA J. ROGERS
 NOTARY PUBLIC
 STATE OF KANSAS
 My Appt. Expires Jan. 24, 2013

North Dakota Public Service Commission
 State Capitol
 Bismarck, ND 58505-0480

Telephone 701-328-2400

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY



A reciprocal exchange managed by Federated Rural Electric Management Corporation

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That this Power-of-Attorney is not valid unless attached to the bond which it authorizes executed.

FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE, a Kansas corporation, having its office in the City of Lenexa, State of Kansas, does hereby make, constitute and appoint William C. West, Underwriting Manager in the City of Lenexa, County of Johnson, State of Kansas, its true and lawful attorney-in-fact, at Lenexa, in the State of Kansas, to make, execute, seal and deliver for and on its behalf, and as its act and deed, bonds, and license and permit bonds; tax, lien, and miscellaneous bonds; required by Federal, State, County, Municipal Authority, or other obligees.

This power void if altered or erased.

The acknowledgment and execution of any such document by the said Attorney-in-Fact shall be as binding upon the Company as if such bond had been executed and acknowledged by the regularly elected officers of this Company.

This Power of Attorney is granted, signed and sealed by original or facsimile under and by the authority of the following bylaw as adopted by the Board of Directors and stockholders of Federated Rural Electric Insurance Exchange at a meeting duly called and held on the 12th day of April, 1984.

"The president shall be the chief executive officer of the corporation. He shall have authority, subject to such rules as may be prescribed by the Board of Directors, to sign, execute and acknowledge, on behalf of the corporation, all deeds, mortgages, bonds, stock certificates, contracts, leases, and other documents or instruments necessary or proper to be executed in the course of the corporation's regular business, or which shall be authorized by resolution of the Board of Directors; and, except as otherwise provided by law or the Board of Directors, he may authorize any Vice-President or other officer or agent of the corporation to sign, execute and acknowledge such documents or instruments in his place and stead."

IN WITNESS WHEREOF, Federated Rural Electric Insurance Exchange has caused these presents to be signed by its duly authorized officers this 12th day of December, 2011.

FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE

BY President/CEO

Handwritten signature of William C. West and a circular notary seal for Patricia J. Rogers, Notary Public, State of Kansas, Commission Expires 12/31/2011.

Assistant Secretary

STATE OF KANSAS)
) ss:
COUNTY OF JOHNSON)

On this 12th day of December, 2011, before me, a Notary Public, personally appeared William C. West and Philip Irwin, who being by me duly sworn, acknowledged said instrument to be the voluntary act and deed of said Corporation.



Handwritten signature of Patricia J. Rogers and the text NOTARY PUBLIC



*This endorsement changes the bond.
Please read it carefully.*

Effective 12/12/2011 12:01 a.m. standard time, this endorsement forms a part of
Bond No. 33 BD 032-11-001 issued by the Federated Rural Electric Insurance Exchange to:
IdeaOne Telecom Group, LLC

BONDHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2007, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury--in concurrence with the Secretary of State, and the Attorney General of the United States--to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under you coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$0, and does not include any charges for the portion of losses covered by the United States Government under the Act.