

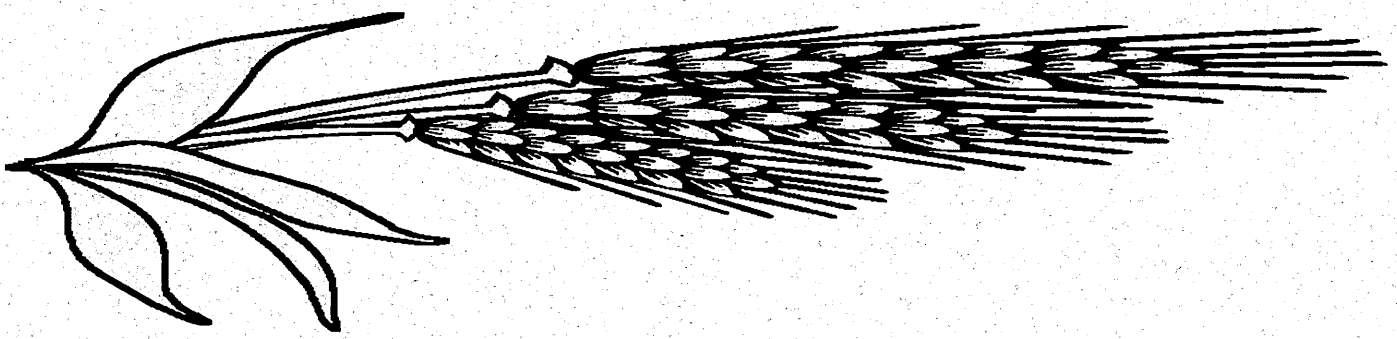
**State of North Dakota
Public Service Commission**

License # 1255



This is to certify that Larson Grain Company dba Adrian Equity has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Adrian, North Dakota, in conformity with the laws of the State of North Dakota.

Effective April 11, 2012



Donald Nitzsche
Executive Secretary

Tony Cook
Commissioner