



Public Service Commission

State of North Dakota

COMMISSIONERS

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March 20, 2012

Andrew Thompson, President
Red River Valley & Western Railroad
PO Box 608
Wahpeton ND 58075

RE: 2011 Annual Report
PSC Case No. RR-12-119

Dear Mr. Thompson:

Railroads that operate in North Dakota are required to file annual reports with the Public Service Commission by March 31st of each year. A copy of the reporting form is enclosed for your use. The form is unchanged from last year.

Your cooperation is appreciated. Please call me if you have questions.

Sincerely,

John Hamre
Legal Assistant

enclosure



ANNUAL REPORT OF CLASS II AND III RAILROADS
NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name	For Year Ended
Business Address	Business Telephone Number

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name	Signature
Title	Date

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets		Current Liabilities	
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property - Net		Stockholders' Equity	
Total Assets		Total Liabilities and Equity	

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income from Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end		
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units		
Yard Locomotive Units		
Freight Cars		
Covered Hopper		
Open Hopper		
Other		
Trailers/Containers		

File No.

**Schedule A
Railway System Operating Expenses**

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→		<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Maintenance of Equipment:											
Locomotives	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Freight Cars	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Trailers & Containers	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Other	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Total Maintenance of Equipment	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Transportation:											
Train & Engine Crews	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Yard Crews	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Locomotive Fuel:											
Train Operations	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>								
Yard Operations	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>								
Total Locomotive Fuel	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Other Transportation:											
Train Operations	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>							
Yard Operations	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>							
Total Other Transportation	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Total Transportation	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
General Administration & Overhead:											
Central Office Personnel	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Property Taxes	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Fringe Benefits	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Other	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Total Other General Administration & Overhead	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>
Total System Expenses	→	→	→	→	→	→	→	→	→	→	<div style="border: 1px solid black; width: 100%; height: 15px;"></div>

File No.

**Schedule B
System Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)						
Durum						
Barley						
Sunflowers						
Corn						
Flax						
Oats						
Rye						
Soybeans						
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer						
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*						
Totals						

*List below any commodity that accounts for more than 1% of total carloads or tons:

File No.

**Schedule C
ND Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)						
Durum						
Barley						
Sunflowers						
Corn						
Flax						
Oats						
Rye						
Soybeans						
Other Grain and Oilseeds						
Wheat Flour						
Milk						
Dairy Products						
Fertilizer						
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*						
Totals						

*List below any commodity that accounts for more than 1% of total carloads or tons:
