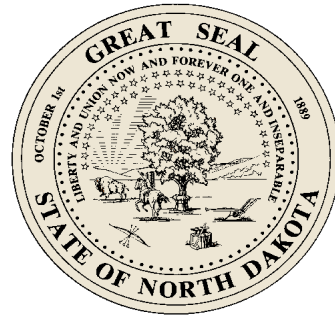


**State of North Dakota
Public Service Commission**

License # 213



This is to certify that Larson Grain Company has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at LaMoure, North Dakota, in conformity with the laws of the State of North Dakota.

*Effective the First day of
August 2012*



Darrell Nitschke

Executive Secretary



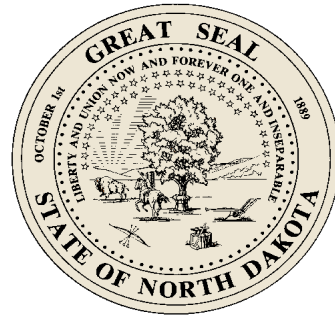
Bonnie M. Feltz

Commissioner



**State of North Dakota
Public Service Commission**

License # 1255



This is to certify that Larson Grain Company dba Adrian Equity has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Adrian, North Dakota, in conformity with the laws of the State of North Dakota.

*Effective the First day of
August 2012*

Darrell Nitschke

Executive Secretary

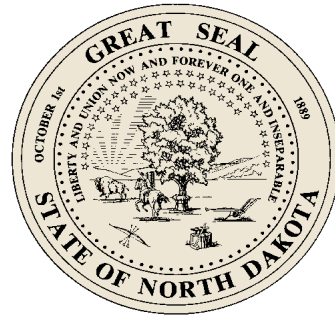
Bonny M. Felt

Commissioner



**State of North Dakota
Public Service Commission**

License # 1113



This is to certify that Larson Grain Company has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Englevale, North Dakota, in conformity with the laws of the State of North Dakota.

*Effective the First day of
August 2012*

Darrell Nitschke

Executive Secretary

Bonny M. Feltz

Commissioner

