

ENDORSEMENT FOR INCREASE OR DECREASE

OCT 24 2012

This endorsement forms a part of Grain Elevator Warehouseman's Bond No. 141553033 written on behalf of Larson Grain Company – LaMoure, ND, as Principal, to the **State of North Dakota, Public Service Commission, Bismarck, ND**, as Obligee, issued by **Western Surety Company**, as Surety, with liability commencing August 1st, 1996.

Effective October 3rd, 20 12, it is understood and agreed that the amount of the above described bond shall be and is hereby **INCREASED** from:

One million two hundred fifteen thousand and No/100ths-----(\$ 1,215,000.00)

to:

One million five hundred thousand and No/100ths-----(\$ 1,500,000.00)

Effective May 1st, 20 13, it is hereby understood and agreed that coverage under the attached bond is **DECREASED** from:

One million five hundred thousand and No/100ths-----(\$ 1,500,000.00)

to:

One million two hundred fifteen thousand and No/100ths-----(\$ 1,215,000.00)

It is also understood and agreed that in no event shall the liability, embodied in this bond, be cumulative.

Nothing herein contained shall vary, alter or extend any of the provisions, conditions or other terms of this bond except as above stated.

Signed, sealed and dated this 4th day of October, 20 12.

Larson Grain Company

BY: [Signature] (Principal)
Grain Director
(Title)

Western Surety Company

BY: [Signature]
Jacqi Wacker, Attorney-In-Fact

ACCEPTED BY ND
Public Service Commission

BY: [Signature]
(Title)