



North Dakota Public Service Commission
Memorandum of Adjustment

03/27/2013 10:20:11 AM

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License No: 1068

Exam Date: 03/25/2013

Examiner: 1

Number of items on this report: 2

Larson Grain Company
PO Box 198
LaMoure, ND
County:

An examination of this warehouse and/or the commodities stored there disclosed the following conditions which must be corrected as soon as possible. These conditions may also be in violation of state laws or rules. The issuance of this form is a report of the conditions found at this examination and is not an election by the North Dakota Public Service Commission to be taken..

Examiner comments are shown in *italic* below each item.

No Book Adjustments Required

Item no: 1050

refer to: NDCC 60-02-11 & ND Admin Code 69-07-03-01

A uniform and consecutively numbered scale ticket must be issued for each load of grain received and must be converted into cash, noncredit-sale contracts, credit-sale contracts, or warehouse receipts within 45 days after the grain is delivered to the warehouse. The original scale ticket must be issued in consecutive order and must contain the name of the licensee, receiving location, name of the depositor, type of grain, per centum of dockage, test weight, gross weight, tare weight, and net weight. The scale ticket must be delivered to the person from whom the grain is received and a copy must be retained and remain as a permanent record.

Condition; Failure to convert scale tickets within 45 days. One open assembly priced unpaid account # 15150 for 63,000 bushels of corn payable to Larson, E. beyond 45 days of delivery and not paid or converted to a credit-sale contract. Please contact Mr. Larson and either purchase the corn or convert to an appropriate credit-sale contract. A report must be forwarded to the Licensing Division Office indicating correction of this condition.

Item no: 1110

refer to: NDCC 60-02-01(2) & 60-02-19.1

Credit-Sale Contract means a written contract for the sale of grain pursuant to which the sale price is to be paid or may be paid more than 30 days after the delivery or release of the grain for sale and which contains: (1) the seller's name and address; (2) conditions of delivery; (3) the amount and kind of grain delivered; (4) the price per unit or basis of value; (4) the price per unit or basis of value; (5) the date payment is to be made; (6) the duration of the credit-sale contract; and (7) notice in a clear and prominent manner that the sale is not protected by the bond. The contract must be signed by both parties and executed in duplication with one copy retained by the warehouseman and one copy delivered to the seller.

Condition; Unsigned credit sale contracts. Schlenker, J. has six deferred payment contracts not signed. Please refer to list provided. 25 priced later contracts not signed. Please refer to list provided. Please contact individuals involved with these contracts and either get signatures or purchase the grain accounted on these contracts. A report must be forwarded to the Licensing Division Office within 30 days indicating correction of conditions. The report may consist of indicating the corrective action taken on the lists provided. Indicate the date the contract was signed or check number and date if the grain was purchased. Please contact the Office if questions arise or further assistance is required.

Thank you,

1

Timothy Edman

Name of PSC Examiner

03/25/2013

Date

I acknowledge receipt of this form. I understand that the above conditions must be corrected as soon as possible. The corrective action must be mailed to the licensing division offices within 30 days of the date received. If all corrections are not completed in 30 days, I will report my progress and continue to submit reports at 15-day intervals until all corrections are completed.

[Signature]

Licensee's Signature

Jason Parenteau

By (please print)

Grain Team Director

Title

3/27/13

Date

Please submit report to: Licensing Division
Public Service Commission
600 E. Boulevard Ave. Dept. 408
Bismarck, ND 58505-0480

Phone: 701-328-4097
Fax: 701-328-2410
Email: srichter@nd.gov
www.psc.state.nd.us

Number	Name	Grain	Category	Price	Quantity	Amount	Comment
96095	Schlenker, Jay	CORN	D. Pmt Cnt	0.00000	35556.17	148471.81	N
96098	Schlenker, Jay	CORN	D. Pmt Cnt	0.00000	19815.01	65220.94	N
96100	Schlenker, Jay	CORN	D. Pmt Cnt	0.00000	199021.43	1163935.51	N
96097	Schlenker, Jay	HRS	D. Pmt Cnt	0.00000	9739.81	96190.38	N
96096	Schlenker, Jay	SOYBN	D. Pmt Cnt	0.00000	5000.00	65747.11	N
96099	Schlenker, Jay	SOYBN	D. Pmt Cnt	0.00000	4134.97	54681.79	N

count: 6

0.00

Number	Name	Grain	Category	Type	Risk	Quantity	Issue Dat
154707	Alber, Troy	SOYBN	Purchase	PL	1	1673.13	10/23/201
155420	Ferch, Kraig	CORN	Purchase	PL	1	10000.00	11/07/201
154790	Ferch, Raulin	CORN	Purchase	PL	1	295.00	10/31/201
155475	Gorman, B&L	CORN	Purchase	PL	1	4097.38	11/19/201
155607	Greer, Ralph	CORN	Purchase	PL	1	875.51	11/30/201
155606	Greer, Ralph	CORN	Purchase	PL	1	44513.91	11/30/201
154717	Haisley, Ed	HRS	Purchase	PL	1	360.03	10/23/201
154716	Haisley, Ed	SOYBN	Purchase	PL	1	6692.00	10/23/201
155448	Hanson, Melissa	SOYBN	Purchase	PL	1	350.00	11/14/201
155432	Peterson Ag Inc	CORN	Purchase	PL	1	2030.36	11/07/201
155355	Pritchard, Wayne	CORN	Purchase	PL	1	3261.79	11/05/201
155399	Pritchard, Wayne	CORN	Purchase	PL	1	1586.78	11/07/201
154664	Pritchard, Wayne	HRS	Purchase	PL	1	3079.18	09/13/201
154751	Pritchard, Wayne	HRS	Purchase	PL	1	4346.26	10/24/201
154665	Rock Bottom Ranch Inc	HRS	Purchase	PL	1	376.35	09/13/201
155522	Schlenker, Stephen	HRS	Purchase	PL	1	1709.32	11/27/201
155414	Schockman, P&J	CORN	Purchase	PL	1	60316.15	11/07/201
155403	Schockman, P&J	CORN	Purchase	PL	1	476.08	11/07/201
155635	Schrader, Donna	SOYBN	Purchase	PL	1	94.21	12/14/201
155548	Schrader, Eric	CORN	Purchase	PL	1	2232.79	11/28/201
155546	Schrader, Eric	SOYBN	Purchase	PL	1	7864.89	11/28/201
155404	Seidschlag, Tom	CORN	Purchase	PL	1	5408.57	11/07/201
155565	Stroh, Duane	CORN	Purchase	PL	1	1985.69	11/28/201
155568	Vanenta, Allen	SOYBN	Purchase	PL	1	4988.04	11/28/201
155435	Wendel, Shari	SOYBN	Purchase	PL	1	200.85	11/07/201

count: 25

267.01