

**Continuing Appropriations Narrative**

**00408** Public Service Commission

**Date:** 08/02/2012

**Version** 2013A0300408

**Time:** 12:15:18

**Project** Siting Process Expense Recovery

**Continuing Appropriation Justification**

Siting frees are deposited into a special fund on a continuing basis for the PSC to pay siting case expenditures.

17

AD-12-653 Filed: 8/13/2012 Pages: 4  
SSN - Subschedule narrative

Public Service Commission

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**Continuing Appropriations Narrative****00408** Public Service Commission**Date:** 08/02/2012**Version** 2013A0300408**Time:** 12:15:18**Project** Credit Sale Indemnity Fund

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**Continuing Appropriation Justification**

The credit-sale contract indemnity fund was created by the 2003 Legislature to provide partial protection for unpaid credit-sale contracts in grain elevator or grain buyer insolvencies. Statute requires the assessment be placed on the value of all grain sold in ND under a credit-sale contract, the assessment be deducted from the purchase price payable to the seller, and the assessments be submitted to the Commission by licensees. The assessment is mandatory and refunds cannot be made. Payment from the indemnity fund for credit-sale contracts is equivalent to payment from the bond for cash transactions in the event of insolvency.

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**Continuing Appropriations Narrative****00408** Public Service Commission**Date:** 08/02/2012**Version** 2013A0300408**Time:** 12:15:18**Project** Performance Assurance Fund

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**Continuing Appropriation Justification**

The fund is used to monitor the operation and the effects of the performance assurance plan per North Dakota Century Code 49-21-31.

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**Continuing Appropriations Narrative****00408** Public Service Commission**Date:** 08/02/2012**Version** 2013A0300408**Time:** 12:15:18**Project** Utility Valuation Expense Recovery

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**Continuing Appropriation Justification**

The Utility Valuation Fund is used to cover the Commission's costs to process a rate related case.