

**Northern States Power Adjustment Factors  
Plant in Service (01)**

	<b>Total NSPM</b>	<b>Factor</b>	<b>North Dakota</b>	<b>Factor</b>	<b>North Dakota</b>
<b>Production</b>	8,882,259,668	6.0633%	538,557,286	5.0864%	451,787,256
<b>Transmission</b>	2,135,197,421	6.0056%	128,230,656	5.0864%	108,604,682
<b>Distribution</b>	3,591,567,206	4.4218%	158,813,020	4.4218%	158,813,020
<b>Total</b>	14,609,024,295	5.6513%	825,600,962	<b>4.9230%</b>	719,204,957

**Adjustment Factor:** 87.1129%

**Reserve (02)**

	<b>Total NSPM</b>	<b>Factor</b>	<b>North Dakota</b>	<b>Factor</b>	<b>North Dakota</b>
<b>Production</b>	4,879,327,102	6.0302%	294,231,701	5.0864%	248,182,094
<b>Transmission</b>	662,943,053	6.0102%	39,843,990	5.0864%	33,719,935
<b>Distribution</b>	1,500,886,284	4.9152%	73,772,087	4.9152%	73,772,087
<b>Total</b>	7,043,156,439	5.7907%	407,847,778	<b>5.0499%</b>	355,674,116

**Adjustment Factor:** 87.2076%

**CWIP (03)**

	<b>Total NSPM</b>	<b>Factor</b>	<b>North Dakota</b>	<b>Factor</b>	<b>North Dakota</b>
<b>Production</b>	834,156,667	6.0227%	50,238,754	5.0864%	42,428,545
<b>Transmission</b>	341,863,288	6.0227%	20,589,400	5.0864%	17,388,534
<b>Distribution</b>	46,612,482	3.6224%	1,688,494	3.6224%	1,688,494
<b>Total</b>	1,222,632,437	5.9312%	72,516,648	<b>5.0306%</b>	61,505,573

**Adjustment Factor:** 84.8158%

**Accumulated Deferred Taxes (05)**

	<b>Total NSPM</b>	<b>Factor</b>	<b>North Dakota</b>	<b>Factor</b>	<b>North Dakota</b>
<b>Production</b>	997,751,660	6.1477%	61,338,348	5.0864%	50,749,640
<b>Transmission</b>	351,217,178	6.0037%	21,086,025	5.0864%	17,864,311
<b>Distribution</b>	558,031,908	4.3523%	24,287,186	4.3523%	24,287,186
<b>Total</b>	1,907,000,747	5.5958%	106,711,560	<b>4.8716%</b>	92,901,137

**Adjustment Factor:** 87.0582%



Total Company	Jurisdiction
01Electric Distribution	01ElectricMinnesota
01Electric Distribution	01ElectricNorth Dakota
01Electric Distribution	01ElectricSouth Dakota
01Electric Distribution	01ElectricWholesale
01Electric Transmission	01ElectricMinnesota
01Electric Transmission	01ElectricNorth Dakota
01Electric Transmission	01ElectricSouth Dakota
01Electric Transmission	01ElectricWholesale
01Production	01ElectricMinnesota
01Production	01ElectricNorth Dakota
01Production	01ElectricSouth Dakota
01Production	01ElectricWholesale
02Electric Distribution	02ElectricMinnesota
02Electric Distribution	02ElectricNorth Dakota
02Electric Distribution	02ElectricSouth Dakota
02Electric Distribution	02ElectricWholesale
02Electric Transmission	02ElectricMinnesota
02Electric Transmission	02ElectricNorth Dakota
02Electric Transmission	02ElectricSouth Dakota
02Electric Transmission	02ElectricWholesale
02Production	02ElectricMinnesota
02Production	02ElectricNorth Dakota
02Production	02ElectricSouth Dakota
02Production	02ElectricWholesale
03Electric Distribution	03ElectricMinnesota
03Electric Distribution	03ElectricNorth Dakota
03Electric Distribution	03ElectricSouth Dakota
03Electric Distribution	03ElectricWholesale
03Electric Transmission	03ElectricMinnesota
03Electric Transmission	03ElectricNorth Dakota
03Electric Transmission	03ElectricSouth Dakota
03Electric Transmission	03ElectricWholesale
03Production	03ElectricMinnesota
03Production	03ElectricNorth Dakota
03Production	03ElectricSouth Dakota
03Production	03ElectricWholesale
05Electric Distribution	05ElectricMinnesota
05Electric Distribution	05ElectricNorth Dakota
05Electric Distribution	05ElectricSouth Dakota
05Electric Distribution	05ElectricWholesale
05Electric Transmission	05ElectricMinnesota
05Electric Transmission	05ElectricNorth Dakota
05Electric Transmission	05ElectricSouth Dakota
05Electric Transmission	05ElectricWholesale
05Production	05ElectricMinnesota
05Production	05ElectricNorth Dakota
05Production	05ElectricSouth Dakota
05Production	05ElectricWholesale
02Production	02ElectricWisconsin
05Production	05ElectricWisconsin
01Gas Distribution	01GasMinnesota
02Gas Distribution	02GasMinnesota
03Gas Distribution	03GasMinnesota
05Gas Distribution	05GasMinnesota
01Gas Distribution	01GasNorth Dakota
02Gas Distribution	02GasNorth Dakota
03Gas Distribution	03GasNorth Dakota
05Gas Distribution	05GasNorth Dakota

ReportViewCode	RelatedItem	Utility	SubBU	Jurisdictional	2013	2014	2013 ND % of Total	2014 ND % of Total
PE13N	01	Electric	Electric Distribution	Minnesota	3,207,545,538.21	3,348,388,628.54		
PE13N	01	Electric	Electric Distribution	North Dakota	158,813,019.95	167,017,157.81	4.4218%	4.4539%
PE13N	01	Electric	Electric Distribution	South Dakota	224,415,921.52	233,614,581.56		
PE13N	01	Electric	Electric Distribution	Wholesale	792,726.26	850,773.91		
PE13N	01	Electric	Electric Transmission	Minnesota	1,877,922,784.45	2,174,042,526.86		
PE13N	01	Electric	Electric Transmission	North Dakota	128,230,655.96	148,465,573.73	6.0056%	6.0061%
PE13N	01	Electric	Electric Transmission	South Dakota	127,783,540.26	147,947,902.74		
PE13N	01	Electric	Electric Transmission	Wholesale	1,260,440.47	1,459,339.16		
PE13N	01	Electric	Production	Minnesota	7,806,044,877.67	8,656,127,636.94		
PE13N	01	Electric	Production	North Dakota	538,557,286.18	596,798,347.58	6.0633%	6.0594%
PE13N	01	Electric	Production	South Dakota	532,431,177.31	590,462,166.28		
PE13N	01	Electric	Production	Wholesale	5,226,326.93	5,798,695.17		
PE13N	02	Electric	Electric Distribution	Minnesota	1,333,131,712.14	1,393,654,338.01		
PE13N	02	Electric	Electric Distribution	North Dakota	73,772,086.66	76,988,919.53	4.9152%	4.9017%
PE13N	02	Electric	Electric Distribution	South Dakota	93,662,189.19	99,667,578.36		
PE13N	02	Electric	Electric Distribution	Wholesale	320,296.26	335,940.40		
PE13N	02	Electric	Electric Transmission	Minnesota	583,002,354.52	619,082,592.76		
PE13N	02	Electric	Electric Transmission	North Dakota	39,843,990.39	42,308,303.11	6.0102%	6.0100%
PE13N	02	Electric	Electric Transmission	South Dakota	39,705,062.04	42,160,782.17		
PE13N	02	Electric	Electric Transmission	Wholesale	391,645.64	415,868.55		
PE13N	02	Electric	Production	Minnesota	4,288,729,443.21	4,525,706,288.41		
PE13N	02	Electric	Production	North Dakota	294,231,701.20	310,628,806.48	6.0302%	6.0333%
PE13N	02	Electric	Production	South Dakota	292,722,456.78	308,880,369.51		
PE13N	02	Electric	Production	Wholesale	3,643,501.06	3,327,666.82		
PE13N	03	Electric	Electric Distribution	Minnesota	42,437,183.44	58,555,153.50		
PE13N	03	Electric	Electric Distribution	North Dakota	1,688,493.77	1,541,147.97	3.6224%	2.2920%
PE13N	03	Electric	Electric Distribution	South Dakota	2,486,787.69	7,142,654.98		
PE13N	03	Electric	Electric Distribution	Wholesale	17.26	20.31		
PE13N	03	Electric	Electric Transmission	Minnesota	300,553,895.80	474,407,233.20		
PE13N	03	Electric	Electric Transmission	North Dakota	20,589,400.25	32,499,197.46	6.0227%	6.0227%
PE13N	03	Electric	Electric Transmission	South Dakota	20,517,608.96	32,385,878.99		
PE13N	03	Electric	Electric Transmission	Wholesale	202,383.07	319,450.16		
PE13N	03	Electric	Production	Minnesota	733,360,511.69	449,731,979.98		
PE13N	03	Electric	Production	North Dakota	50,238,753.56	30,808,822.88	6.0227%	6.0227%
PE13N	03	Electric	Production	South Dakota	50,063,580.66	30,701,398.42		
PE13N	03	Electric	Production	Wholesale	493,820.75	302,834.66		
PE13N	05	Electric	Electric Distribution	Minnesota	500,062,891.32	508,459,285.27		
PE13N	05	Electric	Electric Distribution	North Dakota	24,287,186.50	24,433,148.02	4.3523%	4.3140%
PE13N	05	Electric	Electric Distribution	South Dakota	33,568,818.18	33,359,362.45		
PE13N	05	Electric	Electric Distribution	Wholesale	113,012.30	116,907.19		
PE13N	05	Electric	Electric Transmission	Minnesota	308,911,385.78	349,873,478.51		
PE13N	05	Electric	Electric Transmission	North Dakota	21,086,025.23	23,883,375.98	6.0037%	6.0040%
PE13N	05	Electric	Electric Transmission	South Dakota	21,012,502.31	23,800,099.23		
PE13N	05	Electric	Electric Transmission	Wholesale	207,264.63	234,761.13		
PE13N	05	Electric	Production	Minnesota	874,256,302.23	964,635,105.37		
PE13N	05	Electric	Production	North Dakota	61,338,347.84	67,540,063.34	6.1477%	6.1358%
PE13N	05	Electric	Production	South Dakota	61,871,754.97	68,040,315.09		
PE13N	05	Electric	Production	Wholesale	285,255.26	544,199.73		
PE13N	02	Electric	Production	Wisconsin	0.00	0.00		
PE13N	05	Electric	Production	Wisconsin	0.00	0.00		
PE13N	01	Gas	Gas Distribution	Minnesota	1,019,424,966.10	1,054,143,023.98		
PE13N	02	Gas	Gas Distribution	Minnesota	494,046,294.64	527,235,115.76		
PE13N	03	Gas	Gas Distribution	Minnesota	3,739,004.63	12,903,516.24		
PE13N	05	Gas	Gas Distribution	Minnesota	136,502,252.53	135,176,444.27		
PE13N	01	Gas	Gas Distribution	North Dakota	104,162,245.80	106,969,546.02		
PE13N	02	Gas	Gas Distribution	North Dakota	51,626,931.56	55,136,986.93		
PE13N	03	Gas	Gas Distribution	North Dakota	379,476.47	401,407.34		
PE13N	05	Gas	Gas Distribution	North Dakota	13,464,683.51	13,163,038.81		

Total Company	Jurisdiction	ReportViewCode	RelatedItem	Utility	SubBU	Jurisdictional	2013	Sort Code	Jurisdiction
10Electric Distribution	10ElectricMinnesota	PE13N	10	Electric	Electric Distribution	Minnesota	85,117,836.47		1 ElectricMinnesota
10Electric Transmission	10ElectricMinnesota	PE13N	10	Electric	Electric Transmission	Minnesota	44,809,163.92		5 ElectricMinnesota
10Production	10ElectricMinnesota	PE13N	10	Electric	Production	Minnesota	201,406,161.57		9 ElectricMinnesota
11Electric Distribution	11ElectricMinnesota	PE13N	11	Electric	Electric Distribution	Minnesota	4,137,366.13		15 ElectricMinnesota
11Electric Transmission	11ElectricMinnesota	PE13N	11	Electric	Electric Transmission	Minnesota	30,762,734.67		19 ElectricMinnesota
11Production	11ElectricMinnesota	PE13N	11	Electric	Production	Minnesota	41,467,693.37		23 ElectricMinnesota
12Electric Distribution	12ElectricMinnesota	PE13N	12	Electric	Electric Distribution	Minnesota	8,396,394.35		29 ElectricMinnesota
12Electric Transmission	12ElectricMinnesota	PE13N	12	Electric	Electric Transmission	Minnesota	40,962,094.40		33 ElectricMinnesota
12Production	12ElectricMinnesota	PE13N	12	Electric	Production	Minnesota	90,378,634.74		37 ElectricMinnesota
20Electric Distribution	20ElectricMinnesota	PE13N	20	Electric	Electric Distribution	Minnesota	112,319,449.25		43 ElectricMinnesota
20Electric Transmission	20ElectricMinnesota	PE13N	20	Electric	Electric Transmission	Minnesota	157,641,951.26		47 ElectricMinnesota
20Production	20ElectricMinnesota	PE13N	20	Electric	Production	Minnesota	534,226,823.14		51 ElectricMinnesota
21Electric Distribution	21ElectricMinnesota	PE13N	21	Electric	Electric Distribution	Minnesota	2,555,793.93		57 ElectricMinnesota
21Electric Transmission	21ElectricMinnesota	PE13N	21	Electric	Electric Transmission	Minnesota	21,673,490.22		61 ElectricMinnesota
21Production	21ElectricMinnesota	PE13N	21	Electric	Production	Minnesota	25,167,749.87		65 ElectricMinnesota
23Electric Distribution	23ElectricMinnesota	PE13N	23	Electric	Electric Distribution	Minnesota	(822,879.77)		71 ElectricMinnesota
23Electric Transmission	23ElectricMinnesota	PE13N	23	Electric	Electric Transmission	Minnesota	(484,257.36)		75 ElectricMinnesota
23Production	23ElectricMinnesota	PE13N	23	Electric	Production	Minnesota	(847,633.60)		79 ElectricMinnesota
10Electric Distribution	10ElectricNorth Dakota	PE13N	10	Electric	Electric Distribution	North Dakota	4,218,280.28		2 ElectricNorth Dakota
10Electric Transmission	10ElectricNorth Dakota	PE13N	10	Electric	Electric Transmission	North Dakota	3,060,683.08		6 ElectricNorth Dakota
10Production	10ElectricNorth Dakota	PE13N	10	Electric	Production	North Dakota	13,962,074.72		10 ElectricNorth Dakota
11Electric Distribution	11ElectricNorth Dakota	PE13N	11	Electric	Electric Distribution	North Dakota	131,650.29		16 ElectricNorth Dakota
11Electric Transmission	11ElectricNorth Dakota	PE13N	11	Electric	Electric Transmission	North Dakota	2,107,396.60		20 ElectricNorth Dakota
11Production	11ElectricNorth Dakota	PE13N	11	Electric	Production	North Dakota	2,840,847.78		24 ElectricNorth Dakota
12Electric Distribution	12ElectricNorth Dakota	PE13N	12	Electric	Electric Distribution	North Dakota	145,960.23		30 ElectricNorth Dakota
12Electric Transmission	12ElectricNorth Dakota	PE13N	12	Electric	Electric Transmission	North Dakota	2,797,350.88		34 ElectricNorth Dakota
12Production	12ElectricNorth Dakota	PE13N	12	Electric	Production	North Dakota	6,201,703.97		38 ElectricNorth Dakota
20Electric Distribution	20ElectricNorth Dakota	PE13N	20	Electric	Electric Distribution	North Dakota	5,038,148.38		44 ElectricNorth Dakota
20Electric Transmission	20ElectricNorth Dakota	PE13N	20	Electric	Electric Transmission	North Dakota	10,767,899.70		48 ElectricNorth Dakota
20Production	20ElectricNorth Dakota	PE13N	20	Electric	Production	North Dakota	36,780,503.90		52 ElectricNorth Dakota
21Electric Distribution	21ElectricNorth Dakota	PE13N	21	Electric	Electric Distribution	North Dakota	62,805.15		58 ElectricNorth Dakota
21Electric Transmission	21ElectricNorth Dakota	PE13N	21	Electric	Electric Transmission	North Dakota	1,484,739.25		62 ElectricNorth Dakota
21Production	21ElectricNorth Dakota	PE13N	21	Electric	Production	North Dakota	1,724,193.56		66 ElectricNorth Dakota
23Electric Distribution	23ElectricNorth Dakota	PE13N	23	Electric	Electric Distribution	North Dakota	(240.56)		72 ElectricNorth Dakota
23Electric Transmission	23ElectricNorth Dakota	PE13N	23	Electric	Electric Transmission	North Dakota	(33,173.98)		76 ElectricNorth Dakota
23Production	23ElectricNorth Dakota	PE13N	23	Electric	Production	North Dakota	(58,067.01)		80 ElectricNorth Dakota
10Electric Distribution	10ElectricSouth Dakota	PE13N	10	Electric	Electric Distribution	South Dakota	7,699,358.56		3 ElectricSouth Dakota
10Electric Transmission	10ElectricSouth Dakota	PE13N	10	Electric	Electric Transmission	South Dakota	3,050,011.06		7 ElectricSouth Dakota
10Production	10ElectricSouth Dakota	PE13N	10	Electric	Production	South Dakota	13,729,436.97		11 ElectricSouth Dakota
11Electric Distribution	11ElectricSouth Dakota	PE13N	11	Electric	Electric Distribution	South Dakota	331,321.44		17 ElectricSouth Dakota
11Electric Transmission	11ElectricSouth Dakota	PE13N	11	Electric	Electric Transmission	South Dakota	2,100,048.51		21 ElectricSouth Dakota
11Production	11ElectricSouth Dakota	PE13N	11	Electric	Production	South Dakota	2,830,819.97		25 ElectricSouth Dakota
12Electric Distribution	12ElectricSouth Dakota	PE13N	12	Electric	Electric Distribution	South Dakota	(209,454.39)		31 ElectricSouth Dakota
12Electric Transmission	12ElectricSouth Dakota	PE13N	12	Electric	Electric Transmission	South Dakota	2,787,597.02		35 ElectricSouth Dakota
12Production	12ElectricSouth Dakota	PE13N	12	Electric	Production	South Dakota	6,168,548.62		39 ElectricSouth Dakota
20Electric Distribution	20ElectricSouth Dakota	PE13N	20	Electric	Electric Distribution	South Dakota	7,614,336.12		45 ElectricSouth Dakota
20Electric Transmission	20ElectricSouth Dakota	PE13N	20	Electric	Electric Transmission	South Dakota	10,730,354.08		49 ElectricSouth Dakota
20Production	20ElectricSouth Dakota	PE13N	20	Electric	Production	South Dakota	36,447,538.91		53 ElectricSouth Dakota
21Electric Distribution	21ElectricSouth Dakota	PE13N	21	Electric	Electric Distribution	South Dakota	210,134.05		59 ElectricSouth Dakota
21Electric Transmission	21ElectricSouth Dakota	PE13N	21	Electric	Electric Transmission	South Dakota	1,479,562.24		63 ElectricSouth Dakota
21Production	21ElectricSouth Dakota	PE13N	21	Electric	Production	South Dakota	1,718,091.68		67 ElectricSouth Dakota
23Electric Distribution	23ElectricSouth Dakota	PE13N	23	Electric	Electric Distribution	South Dakota	(229.54)		73 ElectricSouth Dakota
23Electric Transmission	23ElectricSouth Dakota	PE13N	23	Electric	Electric Transmission	South Dakota	(33,058.31)		77 ElectricSouth Dakota
23Production	23ElectricSouth Dakota	PE13N	23	Electric	Production	South Dakota	(57,864.55)		81 ElectricSouth Dakota
10Electric Distribution	10ElectricWholesale	PE13N	10	Electric	Electric Distribution	Wholesale	23,175.59		4 ElectricWholesale
10Electric Transmission	10ElectricWholesale	PE13N	10	Electric	Electric Transmission	Wholesale	30,084.92		8 ElectricWholesale
10Production	10ElectricWholesale	PE13N	10	Electric	Production	Wholesale	(339,800.03)		12 ElectricWholesale
11Electric Distribution	11ElectricWholesale	PE13N	11	Electric	Electric Distribution	Wholesale	1.06		18 ElectricWholesale
11Electric Transmission	11ElectricWholesale	PE13N	11	Electric	Electric Transmission	Wholesale	20,714.61		22 ElectricWholesale
11Production	11ElectricWholesale	PE13N	11	Electric	Production	Wholesale	27,922.11		26 ElectricWholesale
12Electric Distribution	12ElectricWholesale	PE13N	12	Electric	Electric Distribution	Wholesale	3,894.98		32 ElectricWholesale
12Electric Transmission	12ElectricWholesale	PE13N	12	Electric	Electric Transmission	Wholesale	27,496.50		36 ElectricWholesale
12Production	12ElectricWholesale	PE13N	12	Electric	Production	Wholesale	258,944.30		40 ElectricWholesale
20Electric Distribution	20ElectricWholesale	PE13N	20	Electric	Electric Distribution	Wholesale	30,945.70		46 ElectricWholesale
20Electric Transmission	20ElectricWholesale	PE13N	20	Electric	Electric Transmission	Wholesale	105,842.81		50 ElectricWholesale
20Production	20ElectricWholesale	PE13N	20	Electric	Production	Wholesale	358,284.74		54 ElectricWholesale
21Electric Distribution	21ElectricWholesale	PE13N	21	Electric	Electric Distribution	Wholesale	0.24		60 ElectricWholesale
21Electric Transmission	21ElectricWholesale	PE13N	21	Electric	Electric Transmission	Wholesale	14,594.21		64 ElectricWholesale
21Production	21ElectricWholesale	PE13N	21	Electric	Production	Wholesale	16,946.50		68 ElectricWholesale
23Electric Distribution	23ElectricWholesale	PE13N	23	Electric	Electric Distribution	Wholesale	(0.00)		74 ElectricWholesale
23Electric Transmission	23ElectricWholesale	PE13N	23	Electric	Electric Transmission	Wholesale	(326.08)		78 ElectricWholesale
23Production	23ElectricWholesale	PE13N	23	Electric	Production	Wholesale	(570.77)		82 ElectricWholesale
10Gas Distribution	10GasMinnesota	PE13N	10	Gas	Gas Distribution	Minnesota	38,555,858.55		13 GasMinnesota
11Gas Distribution	11GasMinnesota	PE13N	11	Gas	Gas Distribution	Minnesota	523,195.59		27 GasMinnesota
12Gas Distribution	12GasMinnesota	PE13N	12	Gas	Gas Distribution	Minnesota	(1,325,807.76)		41 GasMinnesota
20Gas Distribution	20GasMinnesota	PE13N	20	Gas	Gas Distribution	Minnesota	36,328,323.95		55 GasMinnesota
21Gas Distribution	21GasMinnesota	PE13N	21	Gas	Gas Distribution	Minnesota	272,926.35		69 GasMinnesota
23Gas Distribution	23GasMinnesota	PE13N	23	Gas	Gas Distribution	Minnesota	(324,231.41)		83 GasMinnesota
10Gas Distribution	10GasNorth Dakota	PE13N	10	Gas	Gas Distribution	North Dakota	3,973,253.24		14 GasNorth Dakota
11Gas Distribution	11GasNorth Dakota	PE13N	11	Gas	Gas Distribution	North Dakota	22,653.63		28 GasNorth Dakota
12Gas Distribution	12GasNorth Dakota	PE13N	12	Gas	Gas Distribution	North Dakota	(301,643.70)		42 GasNorth Dakota
20Gas Distribution	20GasNorth Dakota	PE13N	20	Gas	Gas Distribution	North Dakota	3,254,924.06		56 GasNorth Dakota
21Gas Distribution	21GasNorth Dakota	PE13N	21	Gas	Gas Distribution	North Dakota	4,240.51		70 GasNorth Dakota
23Gas Distribution	23GasNorth Dakota	PE13N	23	Gas	Gas Distribution	North Dakota	(238.25)		84 GasNorth Dakota