

Northern States Power Company
Electric Utility - State of North Dakota
SUMMARY OF REVENUE REQUIREMENTS
Rebuttal Test Year Ending December 31, 2013
(\$000's)

Case No. PU-12-813
Exhibit___(AEH-2) Schedule 2
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<u>Line</u>	<u>Description</u>	Rebuttal Test Year 2013 <u>As Adjusted</u>
1	Average Rate Base	\$375,810
2	Operating Income (Before AFUDC)	\$19,836
3	Allowance for Funds Used During Construction	\$0
4	Total Available for Return (Line 2 + Line 3 + Rounding)	\$19,836
5	Overall Rate of Return (Line 4 / Line 1)	5.28%
6	Required Rate of Return	7.72%
7	Operating Income Requirement (Line 1 x Line 6)	\$29,013
8	Income Deficiency (Line 7 - Line 4)	\$9,176
9	Gross Revenue Conversion Factor	1.62201
10	Revenue Deficiency (Line 8 x Line 9)	\$14,884
11	Retail Related Revenue Under Present Rates	\$182,724
13	Percentage Increase Needed in Overall Revenue (Line 10 / Line 11)	8.15%