

Northern States Power Company
Electric Utility - State of North Dakota
Comparison Statement of Operating Income
Test Year Ending December 31, 2013
(Dollars in Thousands)

Case No. PU-12-813
Exhibit___(AEH-2) Schedule 4
Page 1 of 1

Line No.	<u>Description</u>	<u>Proposed 2013 Test Year As Filed (A)</u>	<u>Changes (B)</u>	<u>Rebuttal 2013 Test Year As Updated (C) = (B) + (A)</u>
<u>Operating Revenues</u>				
1	Retail	\$182,724		\$182,724
2	Interdepartmental	0		\$0
3	Other Operating	45,502		\$45,502
4	Total Operating Revenues	<u>\$228,226</u>	<u>\$0</u>	<u>\$228,226</u>
<u>Expenses</u>				
Operating Expenses:				
5	Fuel & Purchased Energy	\$82,971		\$82,971
6	Power Production	46,221	(227)	\$45,994
7	Transmission	14,031		\$14,031
8	Distribution	6,763		\$6,763
9	Customer Accounting	4,286		\$4,286
10	Customer Service & Information	457		\$457
11	Sales, Econ Dvlp & Other	173		\$173
12	Administrative & General	14,822	(10)	\$14,812
13	Total Operating Expenses	<u>\$169,724</u>	<u>(\$237)</u>	<u>\$169,487</u>
14	Depreciation	\$22,563	(\$592)	\$21,971
15	Amortizations	373		\$373
Taxes:				
16	Property	\$7,940	\$174	\$8,114
17	Deferred Income Tax & ITC	12,760	(539)	\$12,221
18	Federal & State Income Tax	(6,481)	773	(\$5,708)
19	Payroll & Other	1,931		\$1,931
20	Total Taxes	<u>\$16,151</u>	<u>\$408</u>	<u>\$16,559</u>
21	Total Expenses	<u>\$208,811</u>	<u>(\$421)</u>	<u>\$208,390</u>
22	AFUDC	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
23	Total Operating Income	<u><u>\$19,415</u></u>	<u><u>\$421</u></u>	<u><u>\$19,836</u></u>