

(Dollars in Thousands)

**Rate Base Detail - Cash Working Capital**

DM-8 (Attachment)

		<u>Total Company Electric</u>		<u>ND Retail Electric</u>		<u>All Other</u>				
<u>Expenses</u>										
<u>Includable Expenses</u>	<u>Lead Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>			
<u>Fuel Expenses</u>										
1	Coal & Rail Transport	21.08	344,376	7,259,446	21,420	451,534	322,956	6,807,912		
2	Gas for Generation	38.45	103,070	3,963,042	6,411	246,503	96,659	3,716,539		
3	Oil	22.51	2,413	54,317	150	3,377	2,263	50,940		
4	Nuclear & EOL	0.00	100,902	0	6,330	0	94,572	0		
5	Nuclear Disposal	76.00	<u>11,471</u>	<u>871,796</u>	<u>660</u>	<u>50,160</u>	<u>10,811</u>	<u>821,636</u>		
6			562,232	12,148,600	32,131	751,573	527,261	11,397,027		
<u>Purchased Power</u>										
7	Purchases	28.12	875,869	24,629,436	35,194	989,655	840,675	23,639,781		
8	Interchange	38.21	<u>124,334</u>	<u>4,750,802</u>	<u>7,242</u>	<u>276,717</u>	<u>117,092</u>	<u>4,474,085</u>		
			1,000,203	29,380,238	42,436	1,266,372	957,767	28,113,866		
<u>Labor &amp; Related Costs</u>										
9	Regular Payroll	12.31	377,411	4,645,929	22,518	277,197	354,893	4,368,733		
10	Incentive Compensation	255.05	19,953	5,089,013	0	0	19,953	5,089,013		
11	Pension & Benefits	19.20	<u>70,563</u>	<u>1,354,810</u>	<u>4,201</u>	<u>80,659</u>	<u>66,362</u>	<u>1,274,150</u>		
12	Subtotal Labor & Related		467,927	11,089,752	26,719	357,856	441,208	10,731,896		
13										
14	All Other Operating Expenses	35.01	612,257	21,435,118	44,559	1,560,011	567,698	19,875,107		
15	Property Tax	356.72	123,651	44,108,785	8,114	2,894,426	115,537	41,214,359		
16	Employer's Payroll Taxes	26.56	30,956	822,191	1,819	48,313	29,137	773,879		
17	Gross Earnings Tax	51.98	0	0	0	0	0	0		
18	Federal Income Tax	37.75	(11,597)	(437,792)	(1,863)	(70,328)	(9,734)	(367,464)		
19	State Income Tax	37.75	1,984	74,897	(289)	(10,910)	2,273	85,807		
20	State Sales Tax Customer Billings	35.73	0	0	0	0	0	0		
21	Total Expenses	<u>42.55</u>	2,787,613	118,621,789	<u>44.25</u>	153,626	6,797,312	<u>42.50</u>	2,631,147	111,824,477
22	Net Annual Expense Amount			<u>324,991</u>			<u>18,623</u>		<u>306,368</u>	
<u>Revenues</u>										
		<u>Laq Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>	<u>Dollars</u>	<u>Dollar x Days</u>		
23	Computer Billing	100.00%	42.85	3,111,896	133,350,967	177,077	7,588,104	2,934,819	125,762,864	
24	Hand Billed	0.00%	43.07	0	0	0	0	0	0	
25	Retail Revenue Adjustments	0.00	0	0	0	0	0	0	0	
26	Interdepartmental	0.00	0	548	0	0	548	0	0	
27	Late Payment	0.00	0	4,932	0	0	4,932	0	0	
28	Connect and Trouble Charges	42.85	2,176	93,246	0	0	2,176	93,246	0	
29	CIP Incentive	0.00	0	0	0	0	0	0	0	
30	Rentals	114.17	4,187	478,030	0	0	4,187	478,030	0	
31	Interchange Revenues	38.21	439,429	16,790,582	32,882	1,256,421	406,547	15,534,161	0	
32	Sales for Resale	37.10	75,069	2,785,060	3,597	133,449	71,472	2,651,611	0	
33	Production Associated Revenues	37.10	5,875	217,963	0	0	5,875	217,963	0	
34	MISO	14.00	9,445	132,230	0	0	9,445	132,230	0	
35	Point to Point Firm	37.10	56,409	2,092,774	0	0	56,409	2,092,774	0	
36	Services & Facilities	37.10	8,743	324,365	0	0	8,743	324,365	0	
37	Ancillary	37.10	23,479	871,071	0	0	23,479	871,071	0	
38	Distribution Associated Revenues	42.85	159	6,813	0	0	159	6,813	0	
39	Other	42.85	8,508	364,585	0	0	8,508	364,585	0	
40	JOA - Rev fr/to PSC	37.10	(4,813)	(178,562)	0	0	(4,813)	(178,562)	0	
41	(blank)	0.00	0	0	0	0	0	0	0	
42	(blank)	0.00	0	0	0	0	0	0	0	
43	(blank)	0.00	0	0	0	0	0	0	0	
44	Total Revenues	<u>42.00</u>	3,746,042	157,329,124	<u>42.04</u>	213,556	8,977,974	<u>42.00</u>	3,532,486	148,351,150
45	Net Annual Amount			<u>431,039</u>			<u>24,597</u>		<u>406,442</u>	
46	Expense / Revenue Factor			0.7441			0.72			
47	Allocated Revenue Amount			<u>320,757</u>			<u>17,695</u>			
48	Net Cash Working Capital			<u>(4,234)</u>			<u>(928)</u>		<u>(3,307)</u>	