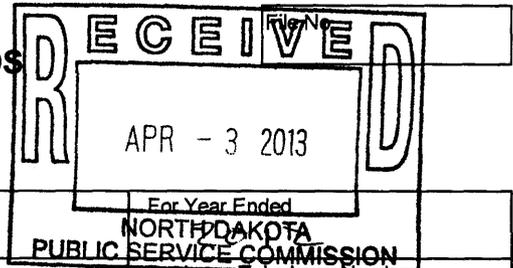




ANNUAL REPORT OF CLASS II AND III RAILROADS
NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)



Business Name <i>Dakota Missouri Valley + Western</i>	For Year Ended NORTH DAKOTA
Business Address <i>3501 E Rosser Ave, Bismarck, ND 58501</i>	PUBLIC SERVICE COMMISSION
	Business Telephone Number <i>(701) 223-9282</i>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<i>Larry Wood</i>	<i>3501 E Rosser Ave; Bismarck ND 58501</i>
<i>Jeff Wood</i>	
<i>Dennis Ming</i>	
<i>Derrick Bosch</i>	

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<i>Larry Wood</i>	<i>3501 E Rosser Ave, Bismarck</i>
<i>Diana Kirk</i>	<i>" "</i>

1 RR-13-160 Filed: 4/3/2013 Pages: 5
 2012 Annual Report

Dakota, Missouri Valley And Western Railroad, Inc.

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <i>Derrick Bosch</i>	Signature <i>Derrick Bosch</i>
Title <i>C.F.O.</i>	Date <i>3/14/13</i>

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	10,377,898	Current Liabilities	4,363,684
Other Assets/Deferred Charges	4,675,073	Non-Current Liabilities	1,253,745
Transportation Property - Net	28,034,583	Stockholders' Equity	31,470,126
Total Assets	43,087,555	Total Liabilities and Equity	43,087,555

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	26,976,718
Less: Railway Operating Expenses (from schedule A - attached)	16,337,548
Net Income from Railway Operations	10,639,170
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	24,146,427	26,276,463
Switching	700,255	700,255
Demurrage		
Incidental		
Total	24,846,682	26,976,718

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	424	553
7. Miles of road operated under trackage rights	51	51
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		6,310,788

10. Operating Statistics

	System Wide
Gross Ton Miles	248,590,895
Train Miles	81,953
Car Miles	3,804,682
Car Days	71,389
Road Locomotive Hours	24,586
Yard Locomotive Switching Hours	1,229
Trailer/Container Days	0

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	23	—
Yard Locomotive Units	1	—
Freight Cars		
Covered Hopper		102
Open Hopper	25	
Other	91	
Trailers/Containers		

File No.

Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3926	510380				
Durum	3981	517530				
Barley	200	26000				
Sunflowers	26	3380				
Corn	8248	1072240				
Flax	150	19500				
Oats						
Rye						
Soybeans	4528	588640				
Other Grain and Oilseeds	553	71890				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			574	74620		
Cement			753	97890	382	49660
Coal						
Petroleum & Petroleum Products	8898	1156740	408	53040		
Chemicals			18	2340		
Lumber			207	26910		
Machinery			15	1950		
Livestock						
Miscellaneous*	4104	533520	2408	266340		
Totals	34614	4499820	4383	523090	382	49660

*List below any commodity that accounts for more than 1% of total carloads or tons:

	CARS	TONS
Ethanol	1680	218400
Flyash	1532	199160
DOG	774	100620
Lime	701	91130
one way empty	467	14010
Pipe	424	55120

File No.

Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3612	469,560				
Durum	1833	238,290				
Barley	191	24,830				
Sunflowers	26	3,380				
Corn	8004	1,040,520				
Flax	149	19,370				
Oats						
Rye						
Soybeans	4522	587,860				
Other Grain and Oilseeds	467	60,710				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			574	74,620		
Cement			753	97,890	382	49,660
Coal						
Petroleum & Petroleum Products	8898	1,156,740	408	53,040		
Chemicals			18	2,340		
Lumber			90	11,700		
Machinery			15	1,950		
Livestock						
Miscellaneous*	4103	533,390	2403	266,190		
Totals	31805	4,134,650	4261	507,730	382	49,660

*List below any commodity that accounts for more than 1% of total carloads or tons:

	Carloads	Tons
Ethanol	1680	218,400
Flyash	1532	199,160
DOG	774	100,620
Lime	701	91,130
one way empty	462	13,860
Pipe	424	55,120