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February 25, 2014

— VIA E-MAIL & FEDERAL EXPRESS —

Darrell Nitschke
Executive Secretary
North Dakota Public Service Commission
State Capitol Building
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0480

RE: NORTHERN STATES POWER COMPANY FOR
ELECTRIC RATE INCREASE APPLICATION
SECOND AMENDED SETTLEMENT AGREEMENT
CASE NOS. PU-12-813, PU-13-706, PU-13-707, PU-13-708, PU-13-742, PU-
13-743, PU-13-194, PU-13-195

Dear Mr. Nitschke:

Enclosed for filing is the Revised Second Amended Comprehensive Settlement Agreement executed between Northern States Power Company, doing business as Xcel Energy, and the North Dakota Public Service Commission Advocacy Staff. This Revised Second Amended Settlement modifies the Second Amended Settlement filed with the Commission on February 18, 2014.

The changes to the Settlement reflected in the Revised Second Amended Comprehensive Settlement are intended to be responsive to concerns raised by Commissioner Christmann and conveyed to the Company and Advocacy Staff by Advisory Staff. Revisions address how the North Dakota Renewable Energy Objective will inform the “restack” provisions of the Settlement, and modify other miscellaneous items.

While these changes are important to ensure that the Settlement is consistent with the Commission’s direction and that the Settlement is accurate and complete, we understand that the changes in the Revised Second Amended Comprehensive

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Revised second amended comprehensive settlement agreement
84 PU-13-194 Filed 02/25/2014 Pages: 58
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83 PU-13-743 Filed 02/25/2014 Pages: 58
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84 PU-13-742 Filed 02/25/2014 Pages: 58
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83 PU-13-708 Filed 02/25/2014 Pages: 58
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83 PU-13-706 Filed 02/25/2014 Pages: 58
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198 PU-12-813 Filed 02/25/2014 Pages: 58
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Settlement Agreement do not rise to the materiality threshold that would require the Commission to issue a Notice and Opportunity for hearing. Therefore, we respectfully request that the Commission consider the Revised Second Amended Comprehensive Settlement at its scheduled meeting on February 26, 2014.

Please contact me at 701-241-8632 or dave.sederquist@xcelenergy.com if you have any questions. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "David H. Sederquist". The signature is written in a cursive style.

DAVID H. SEDERQUIST
SR. REGULATORY/FINANCIAL CONSULTANT
XCEL ENERGY

cc: Via Electronic Mail Only:
Patrick Ward, Administrative Law Judge
Illona Jeffcoat-Sacco, NDPSC Advisory Staff Counsel
Mitch Armstrong, NDPSC Advisory Staff Counsel
Ryan Norrell, NDPSC Advocacy Staff Counsel
Kari Valley, NSP Counsel
Zeviel Simpser, Briggs & Morgan Outside Counsel for NSP
Mike Diller, NDPSC Advocacy Staff
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Jerry Lein, NDPSC Advisory Staff