

# Memorandum

To: Commissioners Brian Kroshus, Julie Fedorchak, and Randy Christmann  
From: Adam Renfandt   
Date: December 27, 2019  
Subject: Financial Assurance for Rugby Wind, LLC

Case No. PU-13-844

Rugby Wind, LLC consists of 71 Suzlon 2.1 MW turbines with a nameplate capacity of 149.1 MWs.

On December 3, 2019, the Commission approved the decommissioning plan and cost estimate with revisions for the Rugby Wind, LLC wind facility. The total decommissioning amount approved, excluding salvage value, was \$10.454 million, or approximately \$147,000 per turbine.

On December 16, 2019, Rugby Wind, LLC filed a surety bond in the amount of \$10.454 million to ensure the decommissioning of the facility. The term of the bond is for five years, and it was issued by Liberty Mutual Insurance Company. A representative with Avangrid stated that if after five years when the bond expires, he would not object to changing the term of the bond to a longer duration, such as 20 years or for the life of the project. He stated this was his preferred course of action since the bond has already been issued.

Staff has reviewed the surety bond, and it fulfills the Commission's financial assurance requirements.