

THE FALKIRK MINING COMPANY

A SUBSIDIARY OF THE NORTH AMERICAN COAL CORPORATION

LAND OFFICE

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JUL 21 2014
34376
NORTH DAKOTA
PUBLIC SERVICE COMMISSION

July 21, 2014

Darrell Nitschke
Executive Secretary
North Dakota Public Service Commission
State Capitol Building
600 East Boulevard Avenue – Department 408
Bismarck, North Dakota 58505-0480

Dear Mr. Nitschke:

Revision No. 24 to The Falkirk Mining Company's Permit No. NAFK-9503 is scheduled to be approved by the North Dakota Public Service Commission at its July 30, 2014, meeting. The minimum bond amount approved by the Commission is \$85,954,201.

Falkirk currently maintains Self-Bond No. SB-9503-1 guaranteed by Great River Energy, Collateral Bond No. CB-9503-4, and Surety Bond No. 105624532, which cover the entire consolidated area within Permit Nos. NAFK-8405, NAFK-8705, and NAFK-9503. Falkirk plans to increase the bonds as follows, which total new amount will result in bond contingency of \$45,799:

CURRENT BOND	CURRENT AMOUNT	INCREASE	NEW AMOUNT
SB-9503-1	\$68,850,000	\$8,550,000	\$77,400,000
CB-9503-4	\$6,021,500	\$0	\$6,021,500
Travelers 105624532	\$1,628,500	\$950,000	\$2,578,500
TOTAL	\$76,500,000	\$9,500,000	\$86,000,000

Accordingly, enclosed are the following documents:

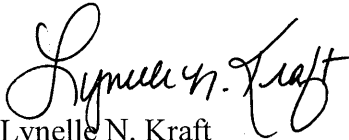
1. One original and one copy of Self-Bond Rider to Increase Bond Amount for Bond No. SB-9503-1, which has been executed by Falkirk and Great River Energy as third-party guarantor, and
2. One original and one copy of Stipulation to Increase Surety Bond for Bond No. 105624532, which has been executed by Falkirk and Travelers Casualty and Surety Company of America.

Darrell Nitschke
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Commission acceptance of the foregoing is respectfully requested.

Sincerely,

THE FALKIRK MINING COMPANY

A handwritten signature in black ink, appearing to read "Lynelle N. Kraft". The signature is written in a cursive, flowing style.

Lynelle N. Kraft
Land Analyst

Encs.

By hand-delivery

cc: (w/o enc.)

R. Crooke

J. Eckroth

T. Faulkner

W. Thompson