



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No. _____

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NORTH DAKOTA
PUBLIC SERVICE COMMISSION

Business Name	Dakota Northern Railroad	Year Ended	12/31/2013
Business Address	PO Box 705 Crookston MN 56716	Business Telephone Number	218-281-4704

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Roxanne Bierwerth, Vice President	PO Box 549 Atwater MN 56209
Frank W. Nesbit, President	2157 High Dune LN Laughlin NV 89209

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
KBN Inc. - 100%	117 S Broadway Crookston MN 56716

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Jason Bierwerth	Signature
Title Manager of Operations	Date April 7, 2014

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	\$649,725	Current Liabilities	\$386,292
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property – Net	\$112,720	Stockholders' Equity	\$376,153
Total Assets	\$762,445	Total Liabilities and Equity	\$762,445

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	\$1,704,820
Less: Railway Operating Expenses (from schedule A – attached)	\$1,255,121
Net Income from Railway Operations	\$449,699
Less: Net Rentals	\$56,749
Railway Income Tax Accruals	0
	0
Net Railway Operating Income	\$392,950

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	\$1,491,760	\$1,491,760
Switching		
Demurrage	\$40,133	\$40,133
Incidental	\$172,927	\$172,927
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	48	48
7. Miles of road operated under trackage rights	0	0
8. Miles of road discontinued during the year	0	0
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	Not Tracked
Train Miles	
Car Miles	Not Tracked
Car Days	Not Tracked
Road Locomotive Hours	Not Tracked
Yard Locomotive Switching Hours	Not Tracked
Trailer/Container Days	Not Applicable

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	0	3
Yard Locomotive Units	0	0
Freight Cars	0	0
Covered Hopper	0	0
Open Hopper	0	0
Other	0	0
Trailers/Containers	0	0

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Schedule A
Railway System Operating Expenses

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→	253,303
Maintenance of Equipment:										
Locomotives	→	→	→	→	→	→	→	→	→	49,554
Freight Cars	→	→	→	→	→	→	→	→	→	7,611
Trailers & Containers	→	→	→	→	→	→	→	→	→	0
Other	→	→	→	→	→	→	→	→	→	
Total Maintenance of Equipment	→	→	→	→	→	→	→	→	→	57,165
Transportation:										
Train & Engine Crews	→	→	→	→	→	→	→	→	→	61596
Yard Crews	→	→	→	→	→	→	→	→	→	0
Locomotive Fuel:										
Train Operations	→	→	→	→	→	→	→	→	→	107,676
Yard Operations	→	→	→	→	→	→	→	→	→	0
Total Locomotive Fuel	→	→	→	→	→	→	→	→	→	107,676
Other Transportation:										
Train Operations	→	→	→	→	→	→	→	→	→	
Yard Operations	→	→	→	→	→	→	→	→	→	0
Total Other Transportation	→	→	→	→	→	→	→	→	→	
Total Transportation	→	→	→	→	→	→	→	→	→	169,272
General Administration & Overhead:										
Central Office Personnel	→	→	→	→	→	→	→	→	→	343,583
Property Taxes	→	→	→	→	→	→	→	→	→	15,749
Fringe Benefits	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	416,049
Total Other General Administration & Overhead	→	→	→	→	→	→	→	→	→	775,381
Total System Expenses	→	→	→	→	→	→	→	→	→	1,255,121

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)						
Durum						
Barley						
Sunflowers						
Corn						
Flax						
Oats						
Rye						
Soybeans						
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer						
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*						
Totals						

*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN Traffic originates or terminates in North Dakota

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Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	1111	111,100	161	16,100		
Durum						
Barley						
Sunflowers						
Corn	205	20,500	76	7600		
Flax						
Oats						
Rye						
Soybeans	3108	310,800	109	10,900		
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			603	60,300		
Cement						
Coal						
Petroleum & Petroleum Products			2	200		
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*	644	64,400				
Totals	5068	506,800	951	95,100		

*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN Traffic originates or terminates in North Dakota
Potatoes 54 c/l 5400 tons
Edible Beans 574 c/l 57,400 tons