



TELEPHONE: (701) 642-8257

P.O. BOX 608, WAHPETON, NORTH DAKOTA 58074

April 2, 2014

Mr. John Hamre
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480



Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,


Andrew J. Thompson
President & CEO

Enclosure

1 RR-14-149 Filed: 4/4/2014 Pages: 6
2013 Railroad annual report

Red River Valley & Western Railroad Company
Andrew Thompson, President & CEO

ANNUAL REPORT OF CLASS II AND III RAILROADS
 ND PUBLIC SERVICE COMMISSION

File #

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2013
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Andrew J. Thompson, President & CEO	P O Box 608, Wahpeton, ND 58074-0608
Sharon L. Trudell, Vice-President-Marketing	515 Minnesota Avenue, Breckenridge, MN 56520
Daniel L. Zink, Assistant Secretary	P O Box 608, Wahpeton, ND 58074-0608
Martha M. Head, Treasurer & Secretary	1616 W 22 Street, Minneapolis, MN 55405
Tina Ryberg, Assistant Secretary	8441 Wayzata Blvd, #115, Golden Valley, MN 55426

2. Provide the names and addresses of owners, partners or stockholders with 20% or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	1616 W 22 Street, Minneapolis, MN 55405

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Andrew J. Thompson	Signature <i>Andrew J. Thompson</i>
Title President & CEO	Date 4-4-14

File #

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$15,729,241	Current Liabilities	
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property-Net	\$12,416,737	Stockholders Equity	
Total Assets	\$28,145,978	Total Liabilities & Equity	\$28,145,978

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data & Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	427	450
7. Miles of road operating under trackage rights.	119.4	148.5
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$6,836,588

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	13	3
Yard Locomotive Units		2
Freight Cars		
Covered Hopper		210
Open Hopper	38	7
Other		4
Trailers/Containers		

File #

Schedule A

Railway Systems Operating Expenses

Maintenance of Way & Structures

\$6,836,588

Maintenance of Equipment

Locomotives \$1,202,901

Freight Cars \$567,959

Trailers & Containers

Other

Total Maintenance of Equipment

\$1,770,860

Transportation: No Separation Available

\$2,775,671

Train & Engine Crews

Yard Crews

Locomotive Fuel: No Separation Available

Train Operations

Yard Operations

Total Locomotive Fuel

\$1,867,262

Other Transportation No Separation Available

Train Operations

Yard Operations

Total Other Transportation

\$3,543,761

Total Transportation

\$8,186,694

General Administration Overhead

Central Office Personnel

Property Taxes

Fringe Benefits

Other

\$397,891

\$2,167,913

Total Other General Administration & Overhead

\$2,565,804

Total System Expenses

\$19,359,946

Schedule B - System Revenue Freight Handled During the Year 2013

carloads 2013 psc

	Originating		Terminating		Total	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	1,063	106,300	1,419	141,900	2,482	248,200
Durum	5	500	508	50,800	513	51,300
Sunflowers	0	0	28	1,960	28	1,960
Corn	10,040	1,104,400	10,147	1,014,700	20,187	2,119,100
Soybeans	8,745	961,950	1,069	106,900	9,814	1,068,850
Barley	272	25,840	55	5,225	327	31,065
Other grn	89	8,900	4	400	93	9,300
Edible beans, peas	3	300	160	16,000	163	16,300
Flour	1,015	101,500	4	400	1,019	101,900
Corn Syrup	5,776	635,360	53	5,830	5,829	641,190
Sugar	2,546	280,060	1	110	2,547	280,170
Feed & Mill by-products	2,472	247,200	55	5,500	2,527	252,700
Beet pellets	647	61,465	0	0	647	61,465
Molasses	415	41,500	0	0	415	41,500
Steepwater	194	19,400	0	0	194	19,400
Noodles	0	0	0	0	0	0
Fertilizer	3	300	1,634	163,400	1,637	163,700
Coal	0	0	1,176	117,600	1,176	117,600
Steel	0	0	896	98,560	896	98,560
Scrap	442	44,200	248	24,800	690	69,000
Propane	0	0	177	13,275	177	13,275
Chemicals	0	0	199	19,900	199	19,900
Lumber	0	0	139	12,510	139	12,510
Plastic	0	0	13	975	13	975
Gravel	0	0	617	61,700	617	61,700
Limestone	0	0	662	66,200	662	66,200
Ethanol	3,663	366,300	13	1,300	3,676	367,600
DDG	3,669	403,590	5	550	3,674	404,140
Miscellaneous	61	6,100	485	48,500	546	54,600
Totals	41,120	4,415,165	19,767	1,978,995	60,887	6,394,160

Schedule C - North Dakota Revenue Freight Handled During the Year 2013

carloads 2013 psc

	<u>Originating</u>		<u>Terminating</u>		<u>Total</u>	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	521	52,100	1,385	138,500	1,906	190,600
Durum	5	500	508	50,800	513	51,300
Sunflowers	0	0	3	210	3	210
Corn	7,321	0	9,902	990,200	17,223	990,200
Soybeans	5,622	0	293	29,300	5,915	29,300
Barley	272	25,840	55	5,225	327	31,065
Other grn	89	8,900	4	400	93	9,300
Edible beans, peas	3	300	160	16,000	163	16,300
Flour	1,015	101,500	4	400	1,019	101,900
Corn Syrup	5,776	635,360	53	5,830	5,829	641,190
Sugar	2,546	280,060	1	110	2,547	280,170
Feed & Mill by-products	2,472	247,200	55	5,500	2,527	252,700
Beet pellets	647	61,465	0	0	647	61,465
Molasses	415	41,500	0	0	415	41,500
Steepwater	194	19,400	0	0	194	19,400
Noodles	0	0	0	0	0	0
Fertilizer	3	300	1,619	161,900	1,622	162,200
Coal	0	0	1,176	117,600	1,176	117,600
Steel	0	0	896	98,560	896	98,560
Scrap	442	44,200	248	24,800	690	69,000
Propane	0	0	177	13,275	177	13,275
Chemicals	0	0	196	19,600	196	19,600
Lumber	0	0	139	12,510	139	12,510
Plastic	0	0	13	845	13	845
Gravel	0	0	617	46,275	617	46,275
Limestone	0	0	662	66,200	662	66,200
Ethanol	3,663	366,300	13	1,300	3,676	367,600
DDG	3,669	366,900	5	500	3,674	367,400
Miscellaneous	57	6,270	479	52,690	536	58,960
Totals	34,732	2,258,095	18,663	1,858,530	53,395	4,116,625