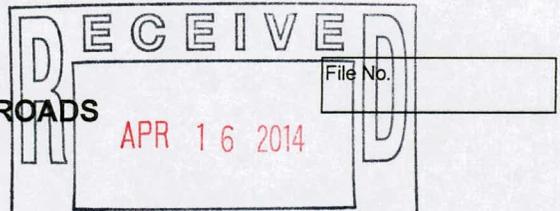




ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)



Business Name <i>Dakota Missouri Valley & Western, RR</i>	For Year Ending <i>2013</i>
Business Address <i>3501 E Rosser Ave; Bismarck ND 58501</i>	Business Telephone Number <i>701-223-9282</i>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<i>Harry Wood</i>	<i>3501 E. Rosser Ave. Bismarck, ND 58501</i>
<i>Jeff Wood</i>	
<i>Dennis Ming</i>	
<i>Derrick Bosch</i>	

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<i>Harry Wood</i>	<i>3501 E. Rosser Ave; Bismarck, ND 58501</i>
<i>Diana Kirk</i>	<i>" "</i>

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <i>Derrick Bosch</i>	Signature <i>Derrick Bosch</i>
Title <i>C.F.O.</i>	Date <i>4/14/14</i>

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	10,904,173	Current Liabilities	1,952,691
Other Assets/Deferred Charges	4,002,896	Non-Current Liabilities	4,488,995
Transportation Property – Net	26,826,204	Stockholders' Equity	35,291,587
Total Assets	41,733,273	Total Liabilities and Equity	41,733,273

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	26,454,452
Less: Railway Operating Expenses (from schedule A – attached)	18,723,555
Net Income from Railway Operations	7,730,897
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	22,584,880	25,094,312
Switching	1,360,140	1,360,140
Demurrage		
Incidental		
Total	23,945,020	26,454,452

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	424	553
7. Miles of road operated under trackage rights	51	51
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		6,104,211

10. Operating Statistics

	System Wide
Gross Ton Miles	255,356,822
Train Miles	80,161
Car Miles	3,893,344
Car Days	60,415
Road Locomotive Hours	24,048
Yard Locomotive Switching Hours	1,202
Trailer/Container Days	0

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	22	
Yard Locomotive Units	1	
Freight Cars		
Covered Hopper		102
Open Hopper	91	
Other	25	
Trailers/Containers		

File No.

Schedule A
Railway System Operating Expenses

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→		6,104,211
Maintenance of Equipment:											
Locomotives	→	→	→	→	→	→	→	→	→	→	
Freight Cars	→	→	→	→	→	→	→	→	→	→	
Trailers & Containers	→	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	→	
Total Maintenance of Equipment	→	→	→	→	→	→	→	→	→	→	
Transportation:											
Train & Engine Crews	→	→	→	→	→	→	→	→	→	→	
Yard Crews	→	→	→	→	→	→	→	→	→	→	
Locomotive Fuel:											
Train Operations	→	→	→	→	→	→	→	→	→	→	
Yard Operations	→	→	→	→	→	→	→	→	→	→	
Total Locomotive Fuel	→	→	→	→	→	→	→	→	→	→	
Other Transportation:											
Train Operations	→	→	→	→	→	→	→	→	→	→	
Yard Operations	→	→	→	→	→	→	→	→	→	→	
Total Other Transportation	→	→	→	→	→	→	→	→	→	→	
Total Transportation	→	→	→	→	→	→	→	→	→	→	10,151,182
General Administration & Overhead:											
Central Office Personnel	→	→	→	→	→	→	→	→	→	→	
Property Taxes	→	→	→	→	→	→	→	→	→	→	
Fringe Benefits	→	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	→	
Total Other General Administration & Overhead	→	→	→	→	→	→	→	→	→	→	2,468,162
Total System Expenses	→	→	→	→	→	→	→	→	→	→	

File No.

Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3084	400920				
Durum	1363	177190				
Barley	56	7280				
Sunflowers	22	2860				
Corn	8223	1068990				
Flax	129	16770				
Oats						
Rye						
Soybeans	4808	625040				
Other Grain and Oilseeds	643	83590				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			674	87620		
Cement			828	107640	422	54860
Coal						
Petroleum & Petroleum Products	811	105430	214	27820		
Chemicals			44	5720		
Lumber			101	13130		
Machinery						
Livestock						
Miscellaneous*	4513	586690	2706	266280		
Totals	23652	3074760	4567	508210	422	54860

*List below any commodity that accounts for more than 1% of total carloads or tons:

Ethanol	1489	193570
DDG	1077	140010
Flyash	1831	238030
Lime	659	85670
One Way	855	25650
Pipe	612	79560
Sand	419	54470

File No.

Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3202	416260				
Durum	3904	507520				
Barley	60	7800				
Sunflowers	22	2860				
Corn	8768	1139840				
Flax	129	16770				
Oats						
Rye						
Soybeans	4847	630110				
Other Grain and Oilseeds	943	122590				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			678	88140		
Cement			828	107640	422	54860
Coal						
Petroleum & Petroleum Products	811	105430	222	28860		
Chemicals			44	5720		
Lumber			222	28860		
Machinery						
Livestock						
Miscellaneous*	4521	587730	2740	267300		
Totals	27,207	3536910	4734	526520	422	54860

*List below any commodity that accounts for more than 1% of total carloads or tons:

Ethanol	1489	193570
DDG	1077	140010
Fly Ash	1831	238030
Lime	659	85670
One Way Empty	889	26670
Pipe	612	79560
Sand	419	54470