


**PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA**

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann and Kalk
Darrell Nitschke
Legal

FROM: Sue Richter – Licensing Division Director 

DATE: March 6, 2015

RE: Grand Forks Bean Company, Inc.
License Revocation

The grain warehouse bond for Grand Forks Bean Company, Inc. (Grand Forks Bean) was scheduled to expire on March 7, 2015. North Dakota Century Code section 60-02-09.1 provides that unless the warehouseman files a new bond at least thirty days before liability ceases, the Commission, without hearing, shall immediately suspend the warehouseman's license and the suspension may not be removed until a new bond has been filed and approved by the Commission.

On December 23, 2014, Commission Staff and Grand Forks Bean executed a Stipulation.

On January 16, 2015, the Commission issued an *Ex Parte* Cease and Desist Order against Grand Forks Bean and a corresponding Notice of Opportunity for Hearing.

On January 30, 2015, Commission Staff executed a Stipulation for the Sale of Inventory and Deposit of Bond Proceeds.

The licensee had until February 5, 2015, to file a replacement bond. A replacement bond was not filed and on February 5, 2015, suspension notices were mailed to Grand Forks Bean and the notices were posted.

On February 11, 2015, the Commission issued an Order Suspending Warehouse License Number 1164 of Grand Forks Bean at its Grand Forks, North Dakota warehouse, effective February 5, 2015, for lack of adequate bond, and issued a Notice of Opportunity to be Heard.

On February 12, 2015, Warehouse License Number 1164 issued to Grand Forks Bean was returned to the Commission.

Grand Forks Bean Company, Inc. had until March 7, 2015, to submit a written request for hearing. No request for hearing was received.

Attached are a motion and order revoking grain elevator warehouse license number 1164 issued to Grand Forks Bean Company, Inc., at Grand Forks, North Dakota.

If you have any questions, please let me know.

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Attachments