

**Richter, Susan K.**

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**From:** no-reply@tylerhost.net  
**Sent:** Wednesday, September 30, 2015 2:02 PM  
**To:** Richter, Susan K.  
**Subject:** Notification of Service for Case No. 18-2015-CV-00240 ( Public Service Commission, et al. vs. Grand Forks Bean Company, Inc. )

This is a service filing for Case No. 18-2015-CV-00240, Public Service Commission, et al. vs. Grand Forks Bean Company, Inc..

Date Submitted: 9/30/2015 1:40:36 PM

Filing Code: Exhibit

Filing Desc: 9 - Spreadsheet detailing the recommended payment to each claimant

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**233 GE-15-36** Filed: 9/30/2015 Pages: 5  
E-file to Court – Exhibit 9 – spreadsheet detailing recommended payment to claimants

Public Service Commission

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**PSC vs GRAND FORKS BEAN COMPANY, INC.**

CIVIL NO. 18-2015-CV-00240

PSC Case No. GE-15-36

Insolvency date - December 19, 2014

by Timothy Erdmann NDPSC Grain Warehouse Inspector

10-Sep-15

Gross payable is the USDA/AMS News 12/16/2014 price of \$23.00 per each hundred weight (CWT)

Edible Bean promotion = \$.10 per each CWT

Storage Charge= \$.00493 per each CWT. Per day starting May 1, 2014 through December 18, 2014 for a total of 231 days

storage charge = \$.00493 X 231 days = \$1.14 per each CWT

Interest- Bank of ND Prime rate 3.25%- .0325/365 days = .000089 x 287 days(10-01-15)=.025543 = 2.5543% interest through October 1, 2015



Claimant Name & Address	pinto bean unpaid CWT	Gross amount payable	Edible Bean Promotion	Storage Offset	Other Offset	Net payable Cash	Interest thru Oct. 1, 2015	Total amount Payable
Nick Adams 165 16th Street NE Reynolds, ND 58273	908.55	\$ 20,896.65	\$ 90.86	\$ 1,035.75		\$ 19,770.05	\$ 504.99	\$ 20,275.03

Ron Adams 165 16th Street Reynolds, ND 58273	7778.24	\$ 178,899.52	\$ 777.82	\$ 8,867.19		\$ 169,254.50	\$ 4,323.27	\$ 173,577.77
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Duane Altendorf Duane Altendorf Farms, Inc 14383 83 Road NE St. Thomas, ND 58276	2408.22	\$ 55,389.06	\$ 240.82	\$ 2,745.37		\$ 52,402.87	\$ 1,338.53	\$ 53,741.39
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Curtis Amundson CR Farms 43507 120th Street SW East Grand Forks, MN 56721 Offset of \$51,312.15 for unpaid seed bill deducted from cash payable.	12,128.28	\$ 278,950.44	\$ 1,212.83	\$ 13,826.24	\$ 51,312.15	\$ 212,599.22	\$ 5,430.42	\$ 218,029.64
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Claimant Name & Address	pinto bean unpaid CWT	Gross amount payable	Edible Bean Promotion	Storage Offset	Other Offset	Net payable Cash	Interest thru Oct. 1, 2015	Total amount Payable
Brent Baldwin 8244 144th Avenue NE St. Thomas, ND 58276	2220.35	\$ 51,068.05	\$ 222.04	\$ 2,531.20		\$ 48,314.82	\$ 1,234.11	\$ 49,548.92
Baldwin Farms, Inc. 8244 144th Avenue NE St. Thomas, ND 58276	1005.72	\$ 23,131.56	\$ 100.57	\$ 1,146.52		\$ 21,884.47	\$ 558.99	\$ 22,443.46
Brad Nelson Estate Beth Nelson, PR 27 Garden Ct. NW East Grand Forks, MN 56721	1810.44	\$ 41,640.12	\$ 181.04	\$ 2,063.90		\$ 39,395.17	\$ 1,006.27	\$ 40,401.45
The amended claim of \$54,313.20 or \$30 per each CWT plus interest received 4/29/15 with no documents justifying the value of the claim.								
Charles B. Nelson Nelson Farms 795 11th Street NE Thompson, ND 58278	1315.08	\$ 30,246.84	\$ 131.51	\$ 1,499.19		\$ 28,616.14	\$ 730.94	\$ 29,347.08
Jon Nelson WJS Nelson Farms 18281 495th Avenue NW Oslo, MN 56744	1600.91	\$ 36,820.93	\$ 160.09	\$ 1,825.04		\$ 34,835.80	\$ 889.81	\$ 35,725.61

No priced later marketing agreement signed by this claimant and is a definite cash claim.

	pinto bean unpaid CWT	Gross amount payable	Edible Bean Promotion	Storage Offset	Other Offset	Net payable Cash	Interest thru Oct. 1, 2015	Total amount Payable
Totals	31175.79	\$ 717,043.17	\$ 3,117.58	\$ 35,540.40	\$ 51,312.15	\$ 627,073.04	\$ 16,017.33	\$ 643,090.37

**INVALID CLAIMS**

**Claimant Name & Address**

Fessenden Cooperative Association  
 Scott M. Knudsvig, Attorney  
 Pringle & Herigstad, P. C.  
 2525 Elk Drive  
 P. O. Box 1000  
 Minot, ND 58702-1000

This claim is based on purchase contracts where Grand Forks Bean C. Inc agreed to purchase pinto beans from Fessenden Cooperative Association.  
 No deliveries or shipments were made by Fessenden Cooperative Association to or on behalf of Grand Forks Bean Co., Inc.  
 This claim is a purchase contract civil situation not valid in this insolvency proceeding.

Bremner Bank, National Association  
 Tracy A. Kennedy & John D. Schroeder, Attorneys  
 Zimney Foster P. C.  
 3100 South Columbia Road, Suite 200  
 Grand Forks, ND 58201  
 Claim amount \$893,614.54 is invalid in this insolvency proceeding.