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Sent: Thursday, May 26, 2016 2:42 PM
To: Richter, Susan K.
Subject: Notification of Service for Case No. 18-2015-CV-00240 (Public Service Commission, et al. vs. Grand Forks Bean Company, Inc.)

This is a service filing for Case No. 18-2015-CV-00240, Public Service Commission, et al. vs. Grand Forks Bean Company, Inc..

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Filing Code: Response

Filing Desc: Objection of Curt Amundson to the Public Service Commission's Motion for ADditions to the Court's May 3, 2016 Order and for Deposit of Bond Proceeds and Brief in Support of Objection

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[¶4] There is no evidentiary basis for the price chosen by the PSC for valuing Amundson's claim against the Fund. In that this Court has already determined Grand Forks Bean Company, Inc. was insolvent as of October, 2013, it is evident that by that date, Grand Forks Bean Company, Inc. was incapable of performing on any contract it had with Amundson. As a consequence, the market price of beans as of the date of the insolvency of Grand Forks Bean Company, Inc. -- \$38.00 per cwt., should be utilized in valuing Amundson's claim against the Fund.

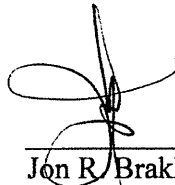
[¶5] No evidentiary basis is provided by the PSC for assessing service charges in determining the claim of Amundson against the Fund.

[¶6] Amundson's claim should include interest accruing on the same, calculated from the date of the insolvency of Grand Forks Bean Company, Inc.

[¶7] Based on the above adjustments, Amundson's claim, if any, against the Fund, should be in the principal amount of \$280,000.00, together with interest accruing on the same at the rate of 6% per annum from the date of the insolvency of Grand Forks Bean Company, Inc. -- October 2013.

Dated: May 25, 2016.

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