



TELEPHONE: (701) 642-8257

P.O. BOX 608, WAHPETON, NORTH DAKOTA 58074

April 16, 2014



Mr. John Hamre
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,

A handwritten signature in blue ink that reads "Daniel L. Zink".

Daniel L. Zink
Director of Administration

Enclosure

1 RR-15-158 Filed: 4/21/2015 Pages: 6
2014 railroad annual report

Red River Valley & Western Railroad Company

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2014
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Andrew J. Thompson, President & CEO	P O Box 608, Wahpeton, ND 58074-0608
Sharon L. Trudell, Vice-President-Marketing	515 Minnesota Avenue, Breckenridge, MN 56520
Daniel L. Zink, Assistant Secretary	P O Box 608, Wahpeton, ND 58074-0608
Martha M. Head, Treasurer & Secretary	1616 W 22 Street, Minneapolis, MN 55405
Tina Ryberg, Assistant Secretary	8441 Wayzata Blvd, #115, Golden Valley, MN 55426

2. Provide the names and addresses of owners, partners or stockholders with 20% or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	1616 W 22 Street, Minneapolis, MN 55405

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Daniel L. Zink	Signature 
Title Director of Administration	Date 4-16-15

File #

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$16,512,949	Current Liabilities	
Other Assets/Deferred Charges		Non-Current Liabilities	
Transportation Property-Net	\$122,019,977	Stockholders Equity	
Total Assets	\$28,714,926	Total Liabilities & Equity	\$28,714,926

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data & Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	427	450
7. Miles of road operating under trackage rights.	119.4	148.5
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$6,907,516

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	13	2
Yard Locomotive Units		2
Freight Cars		
Covered Hopper	275	152
Open Hopper	38	7
Other		4
Trailers/Containers		

File #

Schedule A
Railway Systems Operating Expenses

Maintenance of Way & Structures \$6,907,516

Maintenance of Equipment

Locomotives	\$1,230,706
Freight Cars	\$569,216
Trailers & Containers	
Other	

Total Maintenance of Equipment \$1,799,922

Transportation: No Separation Available \$2,956,257

Train & Engine Crews	
Yard Crews	

Locomotive Fuel: No Separation Available

Train Operations	
Yard Operations	

Total Locomotive Fuel \$1,774,121

Other Transportation No Separation Available

Train Operations	
Yard Operations	

Total Other Transportation \$3,041,044

Total Transportation \$7,771,422

General Administration Overhead

Central Office Personnel	
Property Taxes	\$420,018
Fringe Benefits	
Other	\$2,620,628

Total Other General Administration & Overhead \$3,040,646

Total System Expenses \$19,519,506

Schedule B - System Revenue Freight Handled During the Year 2014

carloads 2014 psc

	Originating		Terminating		Total	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	1803	180300	1114	111400	2917	291700
Durum	170	17000	2	200	172	17200
Sunflowers	32	2240	0	0	32	2240
Corn	6359	635900	10597	1059700	16956	1695600
Soybeans	9899	989900	1333	133300	11232	1123200
Barley	235	22325	3	285	238	22610
Other grn	43	4300	0	0	43	4300
Edible beans, peas	125	12500	31	3100	156	15600
Flour	705	70500	1	100	706	70600
Corn Syrup	5699	626890	3	330	5702	627220
Sugar	2375	261250	0	0	2375	261250
Feed & Mill by-products	2206	220600	0	0	2206	220600
Beet pellets	815	77425	0	0	815	77425
Molasses	106	10600	3	300	109	10900
Steepwater	44	4400	1	100	45	4500
Fertilizer	0	0	1905	190500	1905	190500
Coal	0	0	1617	161700	1617	161700
Steel	0	0	1051	115610	1051	115610
Scrap	663	66300	246	24600	909	90900
Propane	0	0	428	32100	428	32100
Chemicals	0	0	214	21400	214	21400
Lumber	0	0	145	13050	145	13050
Plastic	0	0	15	1125	15	1125
Gravel	4	400	692	69200	696	69600
Limestone	0	0	456	45600	456	45600
Ethanol	2319	231900	0	0	2319	231900
DDG	3465	381150	0	0	3465	381150
Miscellaneous	6	600	10	1000	16	1600
Totals	37073	3816480	19867	1984700	56940	5801180

Schedule C - North Dakota Revenue Freight Handled During the Year 2014

carloads 2014 psc

	Originating		Terminating		Total	
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>
Wheat	1145	114500	1104	110400	2249	224900
Durum	170	17000	2	200	172	17200
Sunflowers	31	2170	0	0	31	2170
Corn	4297	429700	10344	1034400	14641	1464100
Soybeans	6764	676400	356	35600	7120	712000
Barley	235	22325	3	285	238	22610
Other grn	43	4300	0	0	43	4300
Edible beans, peas	125	12500	31	3100	156	15600
Flour	705	70500	1	100	706	70600
Corn Syrup	5699	626890	3	330	5702	627220
Sugar	2375	261250	0	0	2375	261250
Feed & Mill by-products	2206	220600	0	0	2206	220600
Beet pellets	815	77425	0	0	815	77425
Molasses	106	10600	3	300	109	10900
Steepwater	44	4400	1	100	45	4500
Fertilizer	0	0	1880	188000	1880	188000
Coal	0	0	1617	161700	1617	161700
Steel	0	0	1051	115610	1051	115610
Scrap	663	66300	246	24600	909	90900
Propane	0	0	428	32100	428	32100
Chemicals	0	0	214	21400	214	21400
Lumber	0	0	145	13050	145	13050
Plastic	0	0	15	1125	15	1125
Gravel	4	400	692	69200	696	69600
Limestone	0	0	456	45600	456	45600
Ethanol	2319	231900	0	0	2319	231900
DDG	3465	381150	0	0	3465	381150
Miscellaneous	6	600	10	1000	16	1600
Totals	31217	3230910	18602	1858200	49819	5089110