



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Dakota Missouri Valley Western Railroad Inc.	For Year Ended 2014
Business Address 3501 E. Rosser Ave, Bismarck ND 58501	Business Telephone Number 701-223-9282

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Larry Wood	3501 E Rosser Ave Bismarck ND 58501
Jeff Wood	" "
Dennis Ming	" "

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Larry Wood	3501 E. Rosser Ave Bismarck ND 58501
Diana Kirk	" "

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name JEFF WOOD	Signature
Title Pres.	Date 4/21/15

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	15,834,316	Current Liabilities	2,763,041
Other Assets/Deferred Charges	5,291,533	Non-Current Liabilities	3,738,600
Transportation Property - Net	24,757,369	Stockholders' Equity	39,381,577
Total Assets	45,883,218	Total Liabilities and Equity	45,883,218

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	25,566,939
Less: Railway Operating Expenses (from schedule A - attached)	19,005,104
Net Income from Railway Operations	6,561,835
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	21,591,616	24,710,030
Switching	856,909	856,909
Demurrage		
Incidental		
Total	22,448,585	25,566,939

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	375	502
7. Miles of road operated under trackage rights	14	14
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		7,005,702

10. Operating Statistics

	System Wide
Gross Ton Miles	23,574,880
Train Miles	80,321
Car Miles	3,604,837
Car Days	6,604,111
Road Locomotive Hours	2,409,600
Yard Locomotive Switching Hours	1,204
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	22	
Yard Locomotive Units	1	
Freight Cars		
Covered Hopper	5	146
Open Hopper	120	
Other	2	
Trailers/Containers		

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	4284	556920				
Durum	4869	632970				
Barley	46	5980				
Sunflowers						
Com	6365	827450				
Flax	69	8970				
Oats						
Rye						
Soybeans	5741	746330				
Other Grain and Oilseeds	850	110500				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			638	82940		
Cement			822	106860	321	41730
Coal	980	127400				
Petroleum & Petroleum Products	721	93730	289	37570	4	520
Chemicals			26	3380		
Lumber			208	27040	1	130
Machinery						
Livestock						
Miscellaneous*	4242	551460	2554	273620	42	1660
Totals	28167	3661710	4537	531410	368	44040

*List below any commodity that accounts for more than 1% of total carloads or tons:

Ethanol	1400	182000
DDG	1289	167570
Fly Ash	1403	182390
Lime	599	77870
One Way Empty	622	18660
Pipe	331	43030
Sand	926	120380

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Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	4167	541710				
Durum	814	105820				
Barley	46	5980				
Sunflowers						
Corn	6246	811980				
Flax	69	8970				
Oats						
Rye						
Soybeans	5623	730990				
Other Grain and Oilseeds	550	71500				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			622	80860		
Cement			822	106860	321	41730
Coal	980	127400				
Petroleum & Petroleum Products	721	93730	289	37570	4	520
Chemicals			26	3380		
Lumber			94	12220	1	130
Machinery						
Livestock						
Miscellaneous*	4242	551460	2496	255840	42	1660
Totals	23458	3049540	4349	496730	368	44040

*List below any commodity that accounts for more than 1% of total carloads or tons:

Ethanol	1400	182000
DOG	1289	167570
Flyash	1403	182390
Lime	599	77870
One Way Empty	565	16950
Pipe	331	43030
Sand	926	120380