



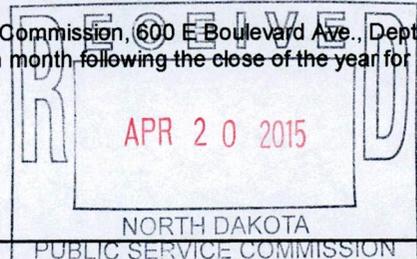
ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Northern Plains Railroad, Inc	For Year Ended 12/31/2014
Business Address 100 Railroad Ave, PO Box 38, Fordville ND 58231	Business Telephone Number 701-229-3330

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information



1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Gregg F. Haug, CEO	5076 LaCosta Island Ct, Punta Gorda FL 33950

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Gregg F. Haug, CEO	5076 LaCosta Island Ct, Punta Gorda FL 33950

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Eric M. Berg	Signature
Title CFO	Date 4/15/15

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 2014 railroad annual report
 Northern Plains Railroad, Inc.

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	4,928,918	Current Liabilities	1,187,339
Other Assets/Deferred Charges	834,050	Non-Current Liabilities	2,389,821
Transportation Property – Net	5,512,250	Stockholders' Equity	7,698,058
Total Assets	11,275,218	Total Liabilities and Equity	11,275,218

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	16,859,634
Less: Railway Operating Expenses (from schedule A – attached)	13,933,911
Net Income from Railway Operations	2,925,723
Less: Net Rentals	(100,531)
Railway Income Tax Accruals	179,704
Net Railway Operating Income	3,004,896

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		13,544,856
Switching		
Demurrage		
Incidental		3,314,777
		179,704
Total	15,327,170	15,327,170

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	297.33	342.54
7. Miles of road operated under trackage rights		
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		4,186,055

10. Operating Statistics

	System Wide
Gross Ton Miles	263,600,00
Train Miles	62,515
Car Miles	3,295,023
Car Days	146,629
Road Locomotive Hours	5904
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	28	
Yard Locomotive Units		
Freight Cars		
Covered Hopper	45	
Open Hopper	9	
Other	12	
Trailers/Containers		

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Schedule A Railway System Operating Expenses

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→	4,186,056
Maintenance of Equipment:										
Locomotives	→	→	→	→	→	→	→	→	→	1,489,657
Freight Cars	→	→	→	→	→	→	→	→	→	1,112,629
Trailers & Containers	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	
Total Maintenance of Equipment	→	→	→	→	→	→	→	→	→	2,602,287
Transportation:										
Train & Engine Crews	→	→	→	→	→	→	→	→	→	1,521,331
Yard Crews	→	→	→	→	→	→	→	→	→	
Locomotive Fuel:										
Train Operations	→	→	→	→	→	→	→	→	→	1,865,933
Yard Operations	→	→	→	→	→	→	→	→	→	
Total Locomotive Fuel	→	→	→	→	→	→	→	→	→	1,865,933
Other Transportation:										
Train Operations	→	→	→	→	→	→	→	→	→	
Yard Operations	→	→	→	→	→	→	→	→	→	
Total Other Transportation	→	→	→	→	→	→	→	→	→	806,389
Total Transportation	→	→	→	→	→	→	→	→	→	4,193,653
General Administration & Overhead:										
Central Office Personnel	→	→	→	→	→	→	→	→	→	1,084,660
Property Taxes	→	→	→	→	→	→	→	→	→	
Fringe Benefits	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	1,867,255
Total Other General Administration & Overhead	→	→	→	→	→	→	→	→	→	2,951,915
Total System Expenses	→	→	→	→	→	→	→	→	→	13,933,911

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	7213	937690				
Durum	408	53040				
Barley	798	103740				
Sunflowers						
Corn	2986	388180				
Flax	58	7540				
Oats						
Rye						
Soybeans	7463	970190				
Other Grain and Oilseeds	13	1690				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			219	28470		
Cement						
Coal						
Petroleum & Petroleum Products	1	130				
Chemicals			0	0		
Lumber						
Machinery						
Livestock						
Miscellaneous*			2232	290160		
Totals	18,940	2,462,200	2451	318,630		

*List below any commodity that accounts for more than 1% of total carloads or tons:

Aggregate- 1440 Carloads 187200 Tons
Pipe Cars-316 Carloads 41080 Tons
Frac Sand-476 Carloads 61880 Tons

File No.

Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	5227	679510				
Durum	408	53040				
Barley	630	81900				
Sunflowers						
Corn	2442	317460				
Flax	58	7540				
Oats						
Rye						
Soybeans	6259	813670				
Other Grain and Oilseeds	13	1690				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			219	28470		
Cement						
Coal						
Petroleum & Petroleum Products	1	130				
Chemicals			0	0		
Lumber						
Machinery						
Livestock						
Miscellaneous*			2232	290160		
Totals	15,038	1,954,940	2451	318,630		

*List below any commodity that accounts for more than 1% of total carloads or tons:

Aggregate-1440 Carloads 187200 Tons
Pipe Cars-316 Carloads 41080 Tons
Frac Sand-476 Carloads 61880 Tons