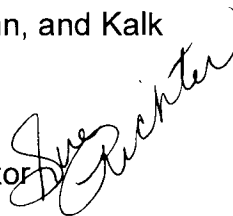


PUBLIC SERVICE COMMISSION  
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann, and Kalk  
Darrell Nitschke  
Legal Division

FROM: Sue Richter - Licensing Division Director



DATE: September 11, 2015

RE: Facility-Based Grain Buyer License - Hague  
North Central Farmers Elevator

North Central Farmers Elevator of Ipswich, South Dakota, filed a license application to operate as a facility-based grain buyer at Hague, North Dakota. North Central Farmers Elevator has operated the Hague facility under a state warehouse license initially issued in September 2008. The licensee projects it will purchase 5.2 million bushels of grain annually and filed a corresponding \$440,000 facility-based grain buyer bond.

As a facility-based grain buyer, the farmers selling grain to North Central Farmers Elevator will now be protected via a facility-based grain buyer bond for cash transactions, a United States Warehouse Act bond for storage transactions, and the Credit-Sale Contract Indemnity Fund for credit-sale contract transactions.

Statutory compliance has been met and Staff recommends the request be approved. A corresponding motion and order are attached.

skr  
Attachments