

**State of North Dakota
Public Service Commission**

License # 1264



This is to certify that Walsh Grain Terminal, LLC has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Park River, North Dakota, in conformity with the laws of the State of North Dakota.

Effective August 01, 2015 and expires on July 31, 2016 unless cancelled or revoked.

Darrell Nitschke

Executive Secretary

Randy Christman

Commissioner