

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann, and Kalk
Darrell Nitschke
Legal Division

FROM: Sue Richter - Licensing Division Director



DATE: November 13, 2015

RE: Grain Warehouse License
Legumex Walker Sunflower, LLC – Grafton, ND

On October 22, 2015, the Commission received notice from Legumex Walker, Inc. that it entered into an Asset Purchase Agreement with The Scoular Company, providing for the acquisition by The Scoular Company of all of the operating business assets of Legumex Walker Sunflower, LLC, Legumex Walker Canada, Inc. and St. Hilaire Seed Company, Inc. On November 5, 2015, the Commission received a Request to Discontinue Business from Legumex Walker Sunflower, LLC for its licensed grain warehouse at Grafton, North Dakota. Legumex Walker Sunflower, LLC asked that the request to discontinue business be approved effective November 23, 2015.

Legumex Walker Sunflower, LLC has no outstanding storage obligations. All Legumex Walker Sunflower, LLC grain assets and grain obligations have been acquired by The Scoular Company and Scoular Canada Ltd.

Staff recommends the request be approved. A corresponding Motion and Order are attached.

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Attachment