

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann, and Kalk
Darrell Nitschke
Legal Division

FROM: Sue Richter - Licensing Division Director



DATE: December 31, 2015

RE: Facility-Based Grain Buyer License - Pingree
Glinz Grain, LLC

Glinz Grain, LLC of Jamestown, North Dakota, filed a license application to operate as a facility-based grain buyer at Pingree, North Dakota. Glinz Grain, LLC projects it will receive approximately 3 million bushels of grain and filed a \$347,500 bond.

Glinz Grain, LLC notified the Commission it has contracted with Archer Daniels Midland Co. (ADM), CHS, Inc., and Cargill, Inc. (referred to as Major Companies) to receive grain at Pingree on account for each of these Major Companies. The contracts provide all payments for the purchase of grain delivered to Pingree will be made by the Major Companies.

Statutory compliance has been met and Staff recommends the request be approved. A corresponding motion and order are attached.

skr
Attachments