


STATE OF NORTH DAKOTA

MEMORANDUM

TO: Commissioners Fedorchak, Christmann, and Kalk  
Darrell Nitschke  
Legal Division

FROM: Sue Richter  
Licensing Division Director 

DATE: November 13, 2015

RE: Discontinue Business – Roving Grain Buyer  
Legumex Walker Canada, Inc.

On October 22, 2015, the Commission received notice from Legumex Walker, Inc. that it entered into an Asset Purchase Agreement with The Scoular Company, providing for the acquisition by The Scoular Company of all of the operating business assets of Legumex Walker Sunflower, LLC, Legumex Walker Canada, Inc. and St. Hilaire Seed Company, Inc. On November 5, 2015, the Commission received a Request to Discontinue Business from Legumex Walker Canada, Inc. for its North Dakota roving grain buyer license. Legumex Walker Canada, Inc. asked that the request to discontinue business be approved effective November 23, 2015. All grain assets and grain obligations have been acquired by Scoular Canada Ltd. and The Scoular Company.

Staff recommends the request be approved. A corresponding Motion and Order are attached.

skr  
Attachments