

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann, and Kalk
Darrell Nitschke
Legal Division

FROM: Illona Jeffcoat-Sacco, General Counsel



DATE: December 9, 2015

RE: Roving Grain Buyer License
Standard Commodity Management LLC

Standard Commodity Management LLC, a South Dakota foreign limited liability company filed a license application to operate as a roving grain buyer in North Dakota. (ND Secretary of State business records search shows the nature of business as commodity trading & risk management services.) The license applicant projects its annual grain purchase volume in North Dakota will be approximately 2,500,000 bushels and filed the required \$650,000 surety bond.

Standard Commodity Management LLC notified the Commission it has not operated as a roving grain buyer in North Dakota.

Staff recommends the request be approved. A corresponding Motion and Order are attached.

Attachments