

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

MEMORANDUM

TO: Commissioners Fedorchak, Christmann, and Kalk
Darrell Nitschke
Legal Division

FROM: Sue Richter - Licensing Division Director



DATE: January 14, 2016

RE: Roving Grain Buyer License
Paterson Grain LLC

Paterson Grain, LLC filed a license application to operate as a roving grain buyer in North Dakota for the purpose of soliciting grain for future delivery to its new grain terminal, currently under construction in Bottineau, North Dakota. Paterson Grain, LLC estimates it will contract approximately 1,825,000 bushels during its first year in operation and filed a \$520,000 bond.

Paterson Grain, LLC notified the Commission it has not operated as a roving grain buyer in North Dakota. Statutory compliance has been met and Staff recommends a roving grain buyer license be issued to Paterson Grain, LLC.

A corresponding Motion and Order are attached.

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Attachments