

**State of North Dakota  
Public Service Commission**

License # 975



*This is to certify that The Kensal Farmers' Elevator Co. has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Bordulac, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective August 01, 2016 and expires on July 31, 2017 unless cancelled or revoked.*

*Darrell Nitschke*

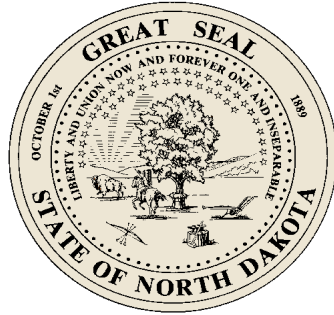
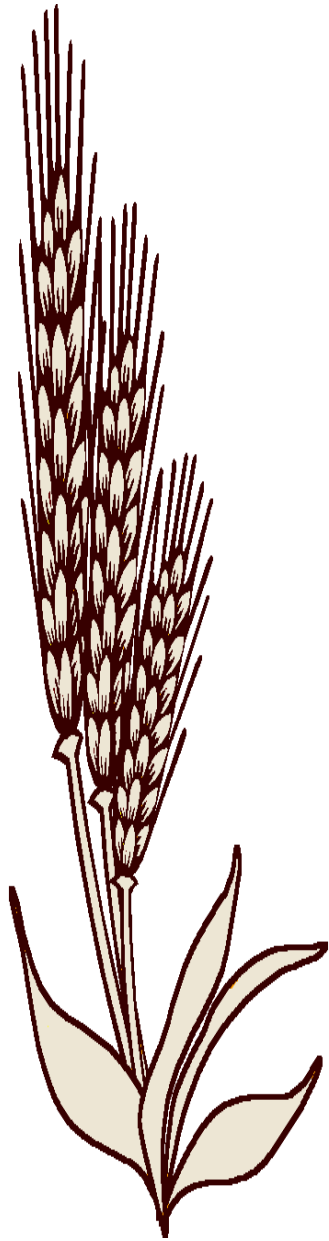
*Executive Secretary*

*Randy Christman*

*Commissioner*

**State of North Dakota  
Public Service Commission**

License # 191



*This is to certify that The Kensal Farmers' Elevator Co. has met the requirements of law and is hereby licensed and authorized by the North Dakota Public Service Commission to carry on the business of a grain storage warehouse at Kensal, North Dakota, in conformity with the laws of the State of North Dakota.*

*Effective August 01, 2016 and expires on July 31, 2017 unless cancelled or revoked.*

*Darrell Nitschko*

*Executive Secretary*

*Randy Christmann*

*Commissioner*